

**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2021**

**FOR**

**NIKAD ELECTRONICS LIMITED**

Beacons  
Chartered Accountants  
30 High Street  
Wendover  
Buckinghamshire  
HP22 6EA

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**FOR THE YEAR ENDED 30 JUNE 2021**

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**NIKAD ELECTRONICS LIMITED**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30 JUNE 2021**

**DIRECTOR:** AJH Dakin

**SECRETARY:**

**REGISTERED OFFICE:** 30 High Street  
Wendover  
Buckinghamshire  
HP22 6EA

**REGISTERED NUMBER:** 04610017 (England and Wales)

**ACCOUNTANTS:** Beacons  
Chartered Accountants  
30 High Street  
Wendover  
Buckinghamshire  
HP22 6EA

**NIKAD ELECTRONICS LIMITED (REGISTERED NUMBER: 04610017)**

**BALANCE SHEET**  
**30 JUNE 2021**

	Notes	30.6.21 £	£	30.6.20 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		779		710
Investments	5		<u>17</u>		<u>17</u>
			796		727
<b>CURRENT ASSETS</b>					
Debtors	6	551,567		204,743	
Cash at bank and in hand		<u>22,650</u>		<u>82,284</u>	
		574,217		287,027	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>692,891</u>		<u>394,522</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(118,674)</u>		<u>(107,495)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			(117,878)		(106,768)
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		<u>50,000</u>		<u>50,000</u>
<b>NET LIABILITIES</b>			<u>(167,878)</u>		<u>(156,768)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			1,000		1,000
Retained earnings			<u>(168,878)</u>		<u>(157,768)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(167,878)</u>		<u>(156,768)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**BALANCE SHEET - continued**  
**30 JUNE 2021**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 31 March 2022 and were signed by:

AJH Dakin - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2021**

**1. STATUTORY INFORMATION**

Nikad Electronics Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost and 25% on cost

**Investments in subsidiaries**

Investments in subsidiary undertakings are recognised at cost.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 JUNE 2021**

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2020 - 3) .

**4. TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
<b>COST</b>	
At 1 July 2020	91,765
Additions	<u>564</u>
At 30 June 2021	<u>92,329</u>
<b>DEPRECIATION</b>	
At 1 July 2020	91,055
Charge for year	<u>495</u>
At 30 June 2021	<u>91,550</u>
<b>NET BOOK VALUE</b>	
At 30 June 2021	<u>779</u>
At 30 June 2020	<u>710</u>

**5. FIXED ASSET INVESTMENTS**

	Shares in group undertakings £
<b>COST</b>	
At 1 July 2020 and 30 June 2021	<u>17</u>
<b>NET BOOK VALUE</b>	
At 30 June 2021	<u>17</u>
At 30 June 2020	<u>17</u>

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.21 £	30.6.20 £
Trade debtors	498,268	188,526
Other debtors	<u>53,299</u>	<u>16,217</u>
	<u>551,567</u>	<u>204,743</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 JUNE 2021**

<b>7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	30.6.21	30.6.20
	£	£
Trade creditors	432,618	254,132
Amounts owed to group undertakings	175,969	54,441
Taxation and social security	959	974
Other creditors	<u>83,345</u>	<u>84,975</u>
	<u>692,891</u>	<u>394,522</u>

<b>8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR</b>	30.6.21	30.6.20
	£	£
Bank loans	<u>50,000</u>	<u>50,000</u>
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more 5 yr by instal	<u>50,000</u>	<u>50,000</u>

**9. CONTINGENT LIABILITIES**

The company has not identified any contingent liabilities at 30 June 2021 (2020 : £nil).

**10. ULTIMATE CONTROLLING PARTY**

The controlling party is AJH Dakin.

The company is controlled by Mr A J H Dakin through his control of Nikad Group Holdings Limited, the ultimate parent company.

**11. GOING CONCERN**

The company is supported by its parent undertaking. Notwithstanding the fact that there are net liabilities of £167,878 it is the intention that financial support will be provided for the foreseeable future.

**NIKAD ELECTRONICS LIMITED**

**REPORT OF THE ACCOUNTANTS TO THE DIRECTOR OF  
NIKAD ELECTRONICS LIMITED**

**The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.**

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 30 June 2021 set out on pages three to eight and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Beacons  
Chartered Accountants  
30 High Street  
Wendover  
Buckinghamshire  
HP22 6EA

31 March 2022

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.