

**OUTTHINK LTD**  
**UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 30 JUNE 2021**

**OUTTHINK LTD**  
**UNAUDITED ACCOUNTS**  
**CONTENTS**

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	<b>Page</b>
<u>Company information</u>	<u>3</u>
<u>Statement of financial position</u>	<u>4</u>
<u>Notes to the accounts</u>	<u>5</u>

**OUTTHINK LTD**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30 JUNE 2021**

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<b>Director</b>	Flavius Plesu
<b>Company Number</b>	09643149 (England and Wales)
<b>Registered Office</b>	35 NEW BROAD STREET LONDON EC2M 1NH
<b>Accountants</b>	Accountsforme Ltd 20 Sheridan Road Watford Hertfordshire WD19 4QL

**OUTTHINK LTD**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 30 JUNE 2021**

	Notes	2021 £	2020 £
<b>Fixed assets</b>			
Tangible assets	<u>4</u>	5,775	8,099
<b>Current assets</b>			
Debtors	5	503,602	114,006
Cash at bank and in hand		48,334	651,626
		<u>551,936</u>	<u>765,632</u>
<b>Creditors: amounts falling due within one year</b>	<u>6</u>	(98,524)	(107,102)
<b>Net current assets</b>		<u>453,412</u>	<u>658,530</u>
<b>Net assets</b>		<u>459,187</u>	<u>666,629</u>
<b>Capital and reserves</b>			
Called up share capital		420	420
Share premium		1,269,897	1,269,897
Profit and loss account		(811,130)	(603,688)
<b>Shareholders' funds</b>		<u>459,187</u>	<u>666,629</u>

For the year ending 30 June 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 20 August 2021 and were signed on its behalf by

Flavius Plesu  
Director

Company Registration No. 09643149

**OUTTHINK LTD**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 30 JUNE 2021**

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**1 Statutory information**

OutThink Ltd is a private company, limited by shares, registered in England and Wales, registration number 09643149. The registered office is 35 NEW BROAD STREET, LONDON, EC2M 1NH.

**2 Compliance with accounting standards**

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

**3 Accounting policies**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

***Basis of preparation***

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

***Presentation currency***

The accounts are presented in £ sterling.

***Tangible fixed assets and depreciation***

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Computer equipment                      Straight Line at 25%

**4 Tangible fixed assets**

	<b>Computer equipment £</b>
<b>Cost or valuation</b>	<b>At cost</b>
At 1 July 2020	10,578
At 30 June 2021	10,578
<b>Depreciation</b>	
At 1 July 2020	2,479
Charge for the year	2,324
At 30 June 2021	4,803
<b>Net book value</b>	
At 30 June 2021	5,775
At 30 June 2020	8,099

**5 Debtors: amounts falling due within one year**

	<b>2021 £</b>	<b>2020 £</b>
VAT	3,373	26,078
Trade debtors	360,018	-
Accrued income and prepayments	8,582	50,888
Other debtors	131,629	37,040
	<b>503,602</b>	<b>114,006</b>

**OUTTHINK LTD**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 30 JUNE 2021**

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<b>6 Creditors: amounts falling due within one year</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Trade creditors	27,030	34,799
Taxes and social security	5,032	4,938
Loans from directors	64,662	64,662
Accruals	1,800	2,703
	<hr/>	<hr/>
	98,524	107,102
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**7 Average number of employees**

During the year the average number of employees was 11 (2020: 6).

