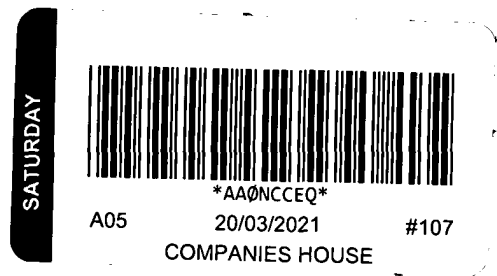


Registered number: 05790530

**ALCHEMY MEDIA LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2020**



Accountancy Extra
33 Harrison Road
Halifax
HX1 2AF

**Alchemy Media Limited
Financial Statements
For The Year Ended 30 April 2020**

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Alchemy Media Limited
Balance Sheet
As at 30 April 2020

Registered number: 05790530

	Notes	2020		2019	
		£	£	£	£
FIXED ASSETS					
Tangible Assets	3		7,803		6,900
			7,803		6,900
CURRENT ASSETS					
Debtors	4	1,000,198		1,125,776	
Cash at bank and in hand		728,040		868,617	
		1,728,238		1,994,393	
Creditors: Amounts Falling Due Within One Year	5	(548,748)		(727,888)	
NET CURRENT ASSETS (LIABILITIES)			1,179,490		1,266,505
TOTAL ASSETS LESS CURRENT LIABILITIES			1,187,293		1,273,405
PROVISIONS FOR LIABILITIES					
Deferred Taxation			(1,675)		(1,675)
NET ASSETS			1,185,618		1,271,730
CAPITAL AND RESERVES					
Called up share capital			10,000		10,000
Profit and Loss Account			1,175,618		1,261,730
SHAREHOLDERS' FUNDS			1,185,618		1,271,730

Alchemy Media Limited
Balance Sheet (continued)
As at 30 April 2020

Directors' responsibilities:

- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

..... *Bridget Diamond*

Mrs Bridget Diamond

Director

Date *19 March 2021*

The notes on pages 3 to 5 form part of these financial statements.

Alchemy Media Limited
Notes to the Financial Statements
For The Year Ended 30 April 2020

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & Fittings	20% WDV
Computer Equipment	33% SLM

1.4. Leasing and Hire Purchase Contracts

Rentals paid under operating lease are charged to profit or loss on a straight line basis over the period of the lease.

1.5. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income, because of items of income or expense that are taxable or deductible in another year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows:

	2020	2019
Office and administration	11	11
	<u>11</u>	<u>11</u>

Alchemy Media Limited
Notes to the Financial Statements (continued)
For The Year Ended 30 April 2020

3. Tangible Assets

	Fixtures & Fittings	Computer Equipment	Total
	£	£	£
Cost			
As at 1 May 2019	16,884	34,221	51,105
Additions	-	4,575	4,575
As at 30 April 2020	<u>16,884</u>	<u>38,796</u>	<u>55,680</u>
Depreciation			
As at 1 May 2019	11,458	32,747	44,205
Provided during the period	1,085	2,587	3,672
As at 30 April 2020	<u>12,543</u>	<u>35,334</u>	<u>47,877</u>
Net Book Value			
As at 30 April 2020	<u>4,341</u>	<u>3,462</u>	<u>7,803</u>
As at 1 May 2019	<u>5,426</u>	<u>1,474</u>	<u>6,900</u>

4. Debtors

	2020	2019
	£	£
Due within one year		
Trade debtors	246,315	353,000
Other debtors	753,883	772,776
	<u>1,000,198</u>	<u>1,125,776</u>

5. Creditors: Amounts Falling Due Within One Year

	2020	2019
	£	£
Trade creditors	119,971	323,685
Corporation tax	31,703	98,494
Other taxes and social security	-	4,541
Accruals and deferred income	397,074	301,168
	<u>548,748</u>	<u>727,888</u>

Alchemy Media Limited
Notes to the Financial Statements (continued)
For The Year Ended 30 April 2020

6. Other Commitments

The total of future minimum lease payments under non-cancellable operating leases are as following:

	Land and buildings	
	2020	2019
	£	£
Within 1 year	17,424	5,689
Between 1 and 5 years	6,826	-
	<u>24,250</u>	<u>5,689</u>

7. Directors Advances, Credits and Guarantees

Included within Debtors are the following loans to directors:

As at 1 May 2019 £ 566,462

Amounts advanced £ 62,624

Amounts repaid £ 54,161

As at 30 April 2020 £574,925

The above loan is unsecured, charged interest at the official HMRC interest rate of 2.5% (2019 2.5%) and repayable on demand.

8. Audit Information

The auditors report on the account of Alchemy Media Limited for the year ended 30 April 2020 was unqualified

The auditor's report was signed by Rachel Davis BA FCA (Senior Statutory Auditor) for and on behalf of Just Audit Limited, Statutory Auditor

Just Audit Limited
Strelley Hall
Main Street
Nottingham
NG8 6PE

9. General Information

The presentation currency is sterling (£).

Alchemy Media Limited is a private company, limited by shares, incorporated in England & Wales, registered number 05790530. The registered office is Windsor House, Cornwall Road, Harrogate, North Yorkshire, HG1 2PW.