

**REGISTERED NUMBER: 06952675 (England and Wales)**

**Unaudited Financial Statements for the Year Ended 31 October 2020**

**for**

**Affarii Technologies Limited**

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for the Year Ended 31 October 2020**

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<b>DIRECTOR:</b>	Mr S M Flint
<b>REGISTERED OFFICE:</b>	Lewis House Great Chesterford Court Great Chesterford Essex CB10 1PF
<b>BUSINESS ADDRESS:</b>	St John's Innovation Centre Cowley Road CAMBRIDGE Cambridgeshire CB4 0WS
<b>REGISTERED NUMBER:</b>	06952675 (England and Wales)

**Balance Sheet**  
**31 October 2020**

	Notes	2020 £	£	2019 £	£
<b>FIXED ASSETS</b>					
Tangible assets	5		4,089		3,931
<b>CURRENT ASSETS</b>					
Stocks		54,933		80,500	
Debtors	6	836		28,914	
Cash at bank and in hand		<u>2,587</u>		<u>269</u>	
		58,356		109,683	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>45,744</u>		<u>91,400</u>	
<b>NET CURRENT ASSETS</b>			<u>12,612</u>		<u>18,283</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			16,701		22,214
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		<u>44,333</u>		<u>-</u>
<b>NET (LIABILITIES)/ASSETS</b>			<u>(27,632)</u>		<u>22,214</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			1		1
Retained earnings			<u>(27,633)</u>		<u>22,213</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(27,632)</u>		<u>22,214</u>

The notes form part of these financial statements

**Balance Sheet - continued**  
**31 October 2020**

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The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 22 February 2022 and were signed by:

Mr S M Flint - Director



**Notes to the Financial Statements - continued  
for the Year Ended 31 October 2020**

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**3. ACCOUNTING POLICIES - continued**

**Financial instruments**

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instruments.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes, in effect, a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**4. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2019 - 2) .

Notes to the Financial Statements - continued  
for the Year Ended 31 October 2020

## 5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
<b>COST</b>	
At 1 November 2019	12,719
Additions	<u>1,518</u>
At 31 October 2020	<u>14,237</u>
<b>DEPRECIATION</b>	
At 1 November 2019	8,788
Charge for year	<u>1,360</u>
At 31 October 2020	<u>10,148</u>
<b>NET BOOK VALUE</b>	
At 31 October 2020	<u>4,089</u>
At 31 October 2019	<u>3,931</u>

## 6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade debtors	525	25,476
Other debtors	<u>311</u>	<u>3,438</u>
	<u>836</u>	<u>28,914</u>

## 7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Bank loans and overdrafts	3,166	8,053
Trade creditors	1,638	52,537
Amounts owed to group undertakings	4,264	5,172
Taxation and social security	13,449	2,403
Other creditors	<u>23,227</u>	<u>23,235</u>
	<u>45,744</u>	<u>91,400</u>

Included within other creditors disclosed above is a balance of £13,830 (2019 - £13,709) in relation to directors' loan accounts, £960 (2019 - £960) in relation to accruals and a balance of £8,437 (2019 - £8,566) in relation to credit card balances.

## 8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2020 £	2019 £
Bank loans	<u>44,333</u>	<u>-</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 October 2020

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8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR - continued	2020	2019
	£	£
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more 5 yr by instal	<u>6,333</u>	<u>-</u>

9. ULTIMATE CONTROLLING PARTY

The ultimate controlling parent is Affarii Ltd. The director, Mr S M Flint, is the ultimate controlling party due to his majority shareholding in Affarii Ltd.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.