

**Q2Q COMMUNICATIONS LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2021**

Ascendis Group

Chartered Certified Accountants, Taxation and Business Advisors

Unit 3, Building 2 The Colony Wilmslow
Altrincham Road
Wilmslow
Cheshire
SK9 4LY

Q2Q Communications Limited
Unaudited Financial Statements
For The Year Ended 30 September 2021

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Q2Q Communications Limited
Accountant's Report
For The Year Ended 30 September 2021

Report to the directors on the preparation of the unaudited statutory accounts of Q2Q Communications Limited For The Year Ended 30 September 2021

To assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Q2Q Communications Limited which comprise the Profit and Loss Account, the Balance Sheet and the related notes, from the company's accounting records and from information and explanations you have given us.

As a practising member of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/en/member/professional-standards/rules-standards/acca-rulebook.html>.

This report is made to the directors of Q2Q Communications Limited , as a body, in accordance with the terms of our engagement letter dated 14 April 2008. Our work has been undertaken solely to prepare for your approval the accounts of Q2Q Communications Limited and state those matters that we have agreed to state to the directors of Q2Q Communications Limited , as a body, in this report in accordance with the Association of Chartered Certified Accountants as detailed at http://www.accaglobal.com/content/dam/ACCA_Global/Technical/fact/technical-factsheet-163.pdf. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Q2Q Communications Limited and its directors as a body for our work or for this report.

It is your duty to ensure that Q2Q Communications Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit or loss of Q2Q Communications Limited . You consider that Q2Q Communications Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Q2Q Communications Limited . For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Signed

22nd June 2022

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Unit 3, Building 2 The Colony Wilmslow
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Q2Q Communications Limited
Balance Sheet
As at 30 September 2021

Registered number: 02967311

		2021		2020	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	3		85,460		118,022
			<u>85,460</u>		<u>118,022</u>
CURRENT ASSETS					
Debtors	4	5,300,484		4,031,497	
Cash at bank and in hand		<u>506,842</u>		<u>652,177</u>	
		5,807,326		4,683,674	
Creditors: Amounts Falling Due Within One Year	5		<u>(826,125)</u>		<u>(361,629)</u>
NET CURRENT ASSETS (LIABILITIES)			<u>4,981,201</u>		<u>4,322,045</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>5,066,661</u>		<u>4,440,067</u>
PROVISIONS FOR LIABILITIES					
Deferred Taxation			<u>(16,237)</u>		<u>(20,316)</u>
NET ASSETS			<u>5,050,424</u>		<u>4,419,751</u>
CAPITAL AND RESERVES					
Called up share capital	7		120		120
Share premium account			189,988		189,988
Profit and Loss Account			<u>4,860,316</u>		<u>4,229,643</u>
SHAREHOLDERS' FUNDS			<u>5,050,424</u>		<u>4,419,751</u>

Q2Q Communications Limited
Balance Sheet (continued)
As at 30 September 2021

For the year ending 30 September 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Matthew Ridler

Director

22nd June 2022

The notes on pages 4 to 6 form part of these financial statements.

Q2Q Communications Limited
Notes to the Financial Statements
For The Year Ended 30 September 2021

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover represents the fair value of the consideration received or receivable in respect of conference organisation services and facilities, excluding value added tax.

Turnover is recognised on the date an event occurs and is adjusted to reflect accrued and deferred income when invoices are raised in arrears or advance and of other timing adjustments.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & Fittings	20% on reducing balance
Computer Equipment	33% on cost

1.4. Leasing and Hire Purchase Contracts

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired under hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in the creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period. Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred.

1.5. Financial Instruments

Financial instruments are accounted for and classified, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

1.6. Foreign Currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

1.7. Pensions

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

1.8. Research & Development

Expenditure on research and development is written off in the year in which it is incurred.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 37 (2020: 35)

Q2Q Communications Limited
Notes to the Financial Statements (continued)
For The Year Ended 30 September 2021

3. Tangible Assets

	Fixtures & Fittings	Computer Equipment	Total
	£	£	£
Cost			
As at 1 October 2020	182,059	242,021	424,080
Additions	173	14,678	14,851
Disposals	-	(18,051)	(18,051)
As at 30 September 2021	<u>182,232</u>	<u>238,648</u>	<u>420,880</u>
Depreciation			
As at 1 October 2020	111,585	194,473	306,058
Provided during the period	14,114	27,891	42,005
Disposals	-	(12,643)	(12,643)
As at 30 September 2021	<u>125,699</u>	<u>209,721</u>	<u>335,420</u>
Net Book Value			
As at 30 September 2021	<u>56,533</u>	<u>28,927</u>	<u>85,460</u>
As at 1 October 2020	<u>70,474</u>	<u>47,548</u>	<u>118,022</u>

4. Debtors

	2021	2020
	£	£
Due within one year		
Trade debtors	78,474	1,756,033
Amounts due from Partnership	4,789,139	2,026,418
Other debtors	432,871	249,046
	<u>5,300,484</u>	<u>4,031,497</u>

5. Creditors: Amounts Falling Due Within One Year

	2021	2020
	£	£
Trade creditors	60,238	115,705
Other creditors	510,094	20,152
Taxation and social security	255,793	225,772
	<u>826,125</u>	<u>361,629</u>

6. Provisions for Liabilities

	Deferred Tax
	£
As at 1 October 2020	20,316
Utilised	(4,079)
Balance at 30 September 2021	<u>16,237</u>

Q2Q Communications Limited
Notes to the Financial Statements (continued)
For The Year Ended 30 September 2021

7. Share Capital

	2021		2020	
Allotted, Called up and fully paid	120		120	
	Value	Number	2021	2020
Allotted, called up and fully paid	£		£	£
Ordinary Shares	1	54	54	54
Ordinary A shares	1	54	54	54
Ordinary B shares	1	12	12	12
		120	120	120
		120	120	120

8. Related Party Transactions

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

9. General Information

Q2Q Communications Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The company's principal place of business is Westminster House Floor 2, Kew Road, Richmond Upon Thames, Surrey, TW9 2ND.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.