

**Company Registration No. SC612627 (Scotland)**

**PALE BLUE DOT ENERGY (ACORN) LIMITED**

**UNAUDITED FINANCIAL STATEMENTS  
FOR THE PERIOD ENDED 31 DECEMBER 2019  
PAGES FOR FILING WITH REGISTRAR**

# PALE BLUE DOT ENERGY (ACORN) LIMITED

## CONTENTS

---

	<b>Page</b>
Balance sheet	1
Notes to the financial statements	2 - 4

---

# PALE BLUE DOT ENERGY (ACORN) LIMITED

## BALANCE SHEET

AS AT 31 DECEMBER 2019

---

	Notes	£	2019 £
<b>Fixed assets</b>			
Intangible assets	3		10,000
<b>Current assets</b>			
Debtors	4	1	
<b>Creditors: amounts falling due within one year</b>	5	(10,000)	
<b>Net current liabilities</b>			(9,999)
<b>Total assets less current liabilities</b>			<u>1</u>
<b>Capital and reserves</b>			
Called up share capital			<u>1</u>

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial period ended 31 December 2019 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 7 July 2020 and are signed on its behalf by:

**S J MURPHY**

S J Murphy  
Director

Company Registration No. SC612627

# PALE BLUE DOT ENERGY (ACORN) LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31 DECEMBER 2019

---

### 1 Accounting policies

#### Company information

Pale Blue Dot Energy (Acorn) Limited is a private company limited by shares incorporated in Scotland. The registered office is Johnstone House, 52-54 Rose Street, Aberdeen, AB10 1HA.

#### 1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus the directors continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Profit and loss account

The company has not traded during the period. During this time the company received no income and incurred no expenditure and therefore no Profit and loss account is presented in these financial statements.

#### 1.4 Intangible fixed assets other than goodwill

Intangible assets acquired separately from a business are recognised at cost and are subsequently measured at cost less accumulated amortisation and accumulated impairment losses.

Intangible assets acquired on business combinations are recognised separately from goodwill at the acquisition date where it is probable that the expected future economic benefits that are attributable to the asset will flow to the entity and the fair value of the asset can be measured reliably.

#### 1.5 Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.6 Financial instruments

The company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade debtors and creditors. These are measured at amortised cost and are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the Statement of comprehensive income.

## PALE BLUE DOT ENERGY (ACORN) LIMITED

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 DECEMBER 2019

---

#### 2 Employees

The average monthly number of persons (including directors) employed by the company during the period was:

	<b>2019 Number</b>
Total	3

#### 3 Intangible fixed assets

	<b>Other intangible assets</b>
	<b>£</b>
<b>Cost</b>	
At 5 November 2018	-
Additions	10,000
At 31 December 2019	10,000
<b>Amortisation and impairment</b>	
At 5 November 2018 and 31 December 2019	-
<b>Carrying amount</b>	
At 31 December 2019	10,000

#### 4 Debtors

	<b>2019 £</b>
<b>Amounts falling due within one year:</b>	
Other debtors	1

#### 5 Creditors: amounts falling due within one year

	<b>2019 £</b>
Other creditors	10,000

#### 6 Related party transactions

The company has taken advantage of the exemptions within FRS 102 section 33 (Related Party Disclosure) which allows exemption from the disclosure of related party transactions with other group companies.

## **PALE BLUE DOT ENERGY (ACORN) LIMITED**

### **NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

***FOR THE PERIOD ENDED 31 DECEMBER 2019***

---

**7 Parent company**

The immediate parent company is Pale Blue Dot Energy (Holdings) Limited, a company incorporated in Scotland. The registered office is 52-54 Johnstone House, Rose Street, Aberdeen, AB10 1HA.

The ultimate parent company is Aximir Limited, a company incorporated in Scotland. The registered office is 52-54 Johnstone House, Rose Street, Aberdeen, AB10 1HA.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.