

**SEON TECHNOLOGIES UK LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

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UNAUDITED ACCOUNTS
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SEON TECHNOLOGIES UK LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2021

Director	Tamas Kadar
Company Number	12512707 (England and Wales)
Registered Office	1st Floor, 51-55 Strand London WC2N 5LS
Accountants	Smart Accountax Ltd 85 Great Portland Street London W1W 7LT

SEON TECHNOLOGIES UK LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2021

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	4	4,254	1,315
Current assets			
Debtors	5	22,585	183,689
Cash at bank and in hand		235,317	4,183
		257,902	187,872
Creditors: amounts falling due within one year	6	(1,696,638)	(233,237)
Net current liabilities		(1,438,736)	(45,365)
Net liabilities		(1,434,482)	(44,050)
Capital and reserves			
Called up share capital		100	100
Profit and loss account		(1,434,582)	(44,150)
Shareholders' funds		(1,434,482)	(44,050)

For the year ending 31 December 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 22 September 2022 and were signed on its behalf by

Tamas Kadar
Director

Company Registration No. 12512707

SEON TECHNOLOGIES UK LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2021

1 Statutory information

SEON TECHNOLOGIES UK LTD is a private company, limited by shares, registered in England and Wales, registration number 12512707. The registered office is 1st Floor, 51-55 Strand, London, WC2N 5LS.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	33% Reducing balance method
Computer equipment	33% Reducing balance method

4 Tangible fixed assets

	Plant & machinery	Computer equipment	Total
	£	£	£
Cost or valuation	At cost	At cost	
At 1 January 2021	-	1,813	1,813
Additions	4,042	236	4,278
At 31 December 2021	4,042	2,049	6,091
Depreciation			
At 1 January 2021	-	498	498
Charge for the year	889	450	1,339
At 31 December 2021	889	948	1,837
Net book value			
At 31 December 2021	3,153	1,101	4,254
At 31 December 2020	-	1,315	1,315

5 Debtors: amounts falling due within one year

	2021	2020
	£	£
VAT	22,585	498
Accrued income and prepayments	-	183,191
	22,585	183,689

SEON TECHNOLOGIES UK LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2021

6 Creditors: amounts falling due within one year	2021	2020
	£	£
Trade creditors	62,255	18
Taxes and social security	32,986	(750)
Other creditors	1,458	9,310
Loans from directors	1,588,827	188,659
Accruals	11,112	36,000
	<u>1,696,638</u>	<u>233,237</u>
	<u><u>1,696,638</u></u>	<u><u>233,237</u></u>

7 Average number of employees

During the year the average number of employees was 5 (2020: 1).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.