

REGISTERED NUMBER: 01811900 (England and Wales)

Unaudited Financial Statements
for the Period 1st April 2018 to 30th September 2018
for
MILLER TECHNOLOGY LIMITED

MastersFuller
Chartered Certified Accountants
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West Sussex
BN11 1RD

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for the Period 1st April 2018 to 30th September 2018

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MILLER TECHNOLOGY LIMITED (REGISTERED NUMBER: 01811900)

Balance Sheet
30th September 2018

	Notes	2018 £	£	2018 £	£
FIXED ASSETS					
Intangible assets	4		10,868		14,495
Tangible assets	5		6,491		6,964
Investments	6		253,696		251,196
			<u>271,055</u>		<u>272,655</u>
CURRENT ASSETS					
Stocks		108,504		97,816	
Debtors	7	1,170,992		1,257,804	
Cash at bank and in hand		12,988		4,626	
		<u>1,292,484</u>		<u>1,360,246</u>	
CREDITORS					
Amounts falling due within one year	8	541,319		569,063	
NET CURRENT ASSETS			<u>751,165</u>		<u>791,183</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,022,220</u>		<u>1,063,838</u>
CAPITAL AND RESERVES					
Called up share capital			1,000		1,000
Capital redemption reserve			60		60
Retained earnings			1,021,160		1,062,778
			<u>1,022,220</u>		<u>1,063,838</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30th September 2018.

The members have not required the company to obtain an audit of its financial statements for the period ended 30th September 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

Balance Sheet - continued
30th September 2018

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 26th March 2020 and were signed on its behalf by:

G J Gualtieri - Director

Notes to the Financial Statements
for the Period 1st April 2018 to 30th September 2018

1. **STATUTORY INFORMATION**

Miller Technology Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address are as below:

Registered number: 01811900
Registered office: 340 Grays Inn Road
London
WC1X 8BG

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Other intangible assets are being amortised evenly over their estimated useful life of nil years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- over the term of the lease
Office equipment	- 25% on cost

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued
for the Period 1st April 2018 to 30th September 2018

2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the period was 39 (2018 - 39).

4. **INTANGIBLE FIXED ASSETS**

COST

At 1st April 2018
and 30th September 2018

AMORTISATION

At 1st April 2018
Charge for period
At 30th September 2018

NET BOOK VALUE

At 30th September 2018
At 31st March 2018

**Other
intangible
assets
£**

74,612

60,117

3,627

63,744

10,868

14,495

**Notes to the Financial Statements - continued
for the Period 1st April 2018 to 30th September 2018**

5. TANGIBLE FIXED ASSETS

	Land and buildings £	Office equipment £	Totals £
COST			
At 1st April 2018	43,347	108,683	152,030
Additions	-	1,050	1,050
At 30th September 2018	<u>43,347</u>	<u>109,733</u>	<u>153,080</u>
DEPRECIATION			
At 1st April 2018	43,347	101,719	145,066
Charge for period	-	1,523	1,523
At 30th September 2018	<u>43,347</u>	<u>103,242</u>	<u>146,589</u>
NET BOOK VALUE			
At 30th September 2018	<u>-</u>	<u>6,491</u>	<u>6,491</u>
At 31st March 2018	<u>-</u>	<u>6,964</u>	<u>6,964</u>

6. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
COST	
At 1st April 2018	251,196
Additions	2,500
At 30th September 2018	<u>253,696</u>
NET BOOK VALUE	
At 30th September 2018	<u>253,696</u>
At 31st March 2018	<u>251,196</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2018 £
Trade debtors	244,858	325,144
Other debtors	926,134	932,660
	<u>1,170,992</u>	<u>1,257,804</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2018 £
Bank overdrafts	186,225	209,356
Trade creditors	31,595	35,277
Taxation and social security	132,307	160,152
Other creditors	191,192	164,278
	<u>541,319</u>	<u>569,063</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.