

Registered Number:SC498003

Scotland

Impact Subsea Ltd

Unaudited Financial Statements

For the year ended 28 February 2020

Impact Subsea Ltd

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Statement of Financial Position and Notes to the Accounts  
As at 28 February 2020

	£	2020 £	£	2019 £
Fixed assets		17,822		15,138
Current assets	332,747		211,020	
Prepayments and accrued income	1,050		1,050	
Creditors: amounts falling due within one year	(96,558)		(62,515)	
<b>Net current assets</b>		<b>237,239</b>		<b>149,555</b>
<b>Total assets less current liabilities</b>		<b>255,061</b>		<b>164,693</b>
Provisions for liabilities		(1,419)		-
<b>Net assets</b>		<b>253,642</b>		<b>164,693</b>
<b>Capital and reserves</b>		<b>253,642</b>		<b>164,693</b>

**Notes to the Accounts****Statutory Information**

Impact Subsea Ltd is a private limited company, limited by shares, domiciled in Scotland, registration number SC498003.

Registered address:  
Unit 10 Castle Street  
Castlepark Industrial Estate  
Ellon  
Aberdeenshire  
AB41 9RF

The presentation currency is £ sterling.

**1. Directors' advances, credits and guarantees**

	At 01/03/2019 £	Repaid £	At 28/02/2020 £
<b>Mr Alastair McLennan-Murray</b>			
Directors loan	(10,000)	12,517	(22,517)
	<b>(10,000)</b>	<b>12,517</b>	<b>(22,517)</b>
<b>Mr Benedict Howard David Grant</b>			
Directors loan	(10,000)	12,517	(22,517)
	<b>(10,000)</b>	<b>12,517</b>	<b>(22,517)</b>

**2. Average number of persons employed**

During the year the average number of employees was 5 (2019 : 3)

## Impact Subsea Ltd

### Statement of Financial Position and Notes to the Accounts Continued For the year ended 28 February 2020

For the year ended 28 February 2020 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the micro-entities provisions and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and authorised for issue by the Board on 04 June 2020 and were signed by:

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Mr Benedict Howard David Grant Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.