

Unaudited Financial Statements
for the Period
1 October 2019 to 31 January 2021
for
Harbr Group Limited

**Contents of the Financial Statements
for the Period 1 October 2019 to 31 January 2021**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

Harbr Group Limited

**Company Information
for the Period 1 October 2019 to 31 January 2021**

Directors:

G Butler
M H Chalfen
A Cosgrove
L Spiegel
E G Sim
E Plotnikova

Secretary:

B Johnson

Registered office:

41 Luke Street
London
EC2A 4DP

Registered number:

10671007 (England and Wales)

Accountants:

Crowthers Chartered Accountants
15 St Georges Road
Cheltenham
Gloucestershire
GL50 3DT

Harbr Group Limited (Registered number: 10671007)

**Balance Sheet
31 January 2021**

	Notes	2021 £	£	2019 £	£
FIXED ASSETS					
Intangible assets	4		-		434,611
Tangible assets	5		35,042		7,018
			35,042		441,629
CURRENT ASSETS					
Debtors	6	1,839,677		180,487	
Investments	7	8		-	
Cash at bank		29,092,460		2,718,585	
		30,932,145		2,899,072	
CREDITORS					
Amounts falling due within one year	8	1,644,754		(157,713)	
NET CURRENT ASSETS			29,287,391		3,056,785
TOTAL ASSETS LESS CURRENT LIABILITIES			29,322,433		3,498,414
CAPITAL AND RESERVES					
Called up share capital	9		333		196
Share premium	10		37,078,639		5,172,041
Capital redemption reserve	10		3		3
Retained earnings	10		(7,756,542)		(1,673,826)
SHAREHOLDERS' FUNDS			29,322,433		3,498,414

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 January 2021.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 January 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Harbr Group Limited (Registered number: 10671007)

**Balance Sheet - continued
31 January 2021**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 17 June 2021 and were signed on its behalf by:

G Butler - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Period 1 October 2019 to 31 January 2021

1. **STATUTORY INFORMATION**

Harbr Group Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the period was 25 (2019 - 21).

Notes to the Financial Statements - continued
for the Period 1 October 2019 to 31 January 2021

4. INTANGIBLE FIXED ASSETS

	Development costs £
Cost	
At 1 October 2019 and 31 January 2021	<u>1,518,799</u>
Amortisation	
At 1 October 2019	1,084,188
Amortisation for period	<u>434,611</u>
At 31 January 2021	<u>1,518,799</u>
Net book value	
At 31 January 2021	<u>-</u>
At 30 September 2019	<u>434,611</u>

5. TANGIBLE FIXED ASSETS

	Computer equipment £
Cost	
At 1 October 2019	9,853
Additions	<u>35,617</u>
At 31 January 2021	<u>45,470</u>
Depreciation	
At 1 October 2019	2,835
Charge for period	<u>7,593</u>
At 31 January 2021	<u>10,428</u>
Net book value	
At 31 January 2021	<u>35,042</u>
At 30 September 2019	<u>7,018</u>

6. DEBTORS

	2021 £	2019 £
Amounts falling due within one year:		
Trade debtors	510,852	171,373
Amounts owed by group undertakings	273,752	-
Tax	766,661	-
VAT	234,355	-
Accrued income	1,805	-
Prepayments	<u>48,338</u>	<u>5,200</u>
	<u>1,835,763</u>	<u>176,573</u>

Notes to the Financial Statements - continued
for the Period 1 October 2019 to 31 January 2021

6. DEBTORS - continued				
			2021	2019
			£	£
Amounts falling due after more than one year:				
Called up share capital not paid				
			<u>3,914</u>	<u>3,914</u>
Aggregate amounts				
			<u>1,839,677</u>	<u>180,487</u>
7. CURRENT ASSET INVESTMENTS				
			2021	2019
			£	£
Shares in group undertakings				
			<u>8</u>	<u>-</u>
8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR				
			2021	2019
			£	£
Trade creditors				
			226,985	9,541
Tax				
			-	(299,011)
Social security and other taxes				
			96,775	40,233
Directors' current accounts				
			-	72,400
Accrued expenses				
			133,944	19,124
Deferred income				
			<u>1,187,050</u>	<u>-</u>
			<u>1,644,754</u>	<u>(157,713)</u>
9. CALLED UP SHARE CAPITAL				
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2021	2019
			£	£
9,072,743	Ordinary	0.001p	91	100
4,923,070	Seed 2 Preferred	0.001p	49	49
5,813,954	Seed 3 Preferred	0.001p	58	-
8,769,933	Series A Preferred Shares	0.001p	<u>88</u>	<u>-</u>
			<u>286</u>	<u>149</u>
Allotted and issued:				
Number:	Class:	Nominal value:	2021	2019
			£	£
4,701,010	Seed Preferred	0.001p	47	47
5,813,954	Seed 3 preferred	0.001p	58	-
8,769,933	Series A preferred	0.001p	<u>88</u>	<u>-</u>
			<u>193</u>	<u>47</u>

The following shares were issued during the period for cash at par :

5,456,173 Seed 3 Preferred shares of 0.001p
8,200,457 Series A Preferred Shares shares of 0.001p

Notes to the Financial Statements - continued
for the Period 1 October 2019 to 31 January 2021

9. CALLED UP SHARE CAPITAL - continued

During the period ended 31 January 2021 all share classes were subdivided in a 1 for 10 division. In addition, 927,257 ordinary shares totalling £9.27 in nominal value were redesignated to 357,781 Seed 3 preferred shares (£3.58 nominal value) and 569,476 Series A preferred shares (£5.69 nominal value).

10. RESERVES

	Retained earnings £	Share premium £	Capital redemption reserve £	Totals £
At 1 October 2019	(1,673,826)	5,172,041	3	3,498,218
Deficit for the period	(6,082,716)			(6,082,716)
Cash share issue	-	31,906,598	-	31,906,598
At 31 January 2021	<u>(7,756,542)</u>	<u>37,078,639</u>	<u>3</u>	<u>29,322,100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.