

REGISTERED NUMBER: 05158056 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2019

FOR

Dclib Limited

CONTENTS OF THE FINANCIAL STATEMENTS
for the year ended 31 March 2019

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4
Chartered Accountants' Report	7

COMPANY INFORMATION
for the year ended 31 March 2019

DIRECTORS:

A Parkhouse
C Quigley
M Golding
A Pitkin

SECRETARY:

J Thomson

REGISTERED OFFICE:

4th Floor
63 Queen Square
Bristol
BS1 4JZ

REGISTERED NUMBER:

05158056 (England and Wales)

ACCOUNTANTS:

Hunter Accountants
Chartered Accountants
3 Kings Court
Little King Street
Bristol
BS1 4HW

BALANCE SHEET
31 March 2019

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Tangible assets	4		17,783		17,338
Investments	5		<u>7,500</u>		<u>7,500</u>
			25,283		24,838
CURRENT ASSETS					
Debtors	6	313,173		219,398	
Cash at bank		<u>372,825</u>		<u>157,838</u>	
		685,998		377,236	
CREDITORS					
Amounts falling due within one year	7	<u>485,772</u>		<u>274,804</u>	
NET CURRENT ASSETS			<u>200,226</u>		<u>102,432</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			225,509		127,270
CREDITORS					
Amounts falling due after more than one year	8		<u>118,929</u>		<u>21,866</u>
NET ASSETS			<u>106,580</u>		<u>105,404</u>
CAPITAL AND RESERVES					
Called up share capital			88		88
Share premium			39,951		39,951
Capital redemption reserve			2		2
Retained earnings			<u>66,539</u>		<u>65,363</u>
SHAREHOLDERS' FUNDS			<u>106,580</u>		<u>105,404</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Delib Limited (Registered number: 05158056)

BALANCE SHEET - continued
31 March 2019

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 14 October 2019 and were signed on its behalf by:

A Parkhouse - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 March 2019

1. **STATUTORY INFORMATION**

Delib Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the [Company Information page](#).

2. **ACCOUNTING POLICIES**

Fundamental accounting concept

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The company is dependent on sufficient finances being made available to enable it to meet its liabilities as they fall due and to continue operating without immediate realisation of all its assets.

The directors believe that the necessary finances will be made available from companies under common ownership and it is therefore appropriate to prepare the accounts on a going concern basis.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 25% on cost

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 17 (2018 - 14).

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 2019

4. **TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 April 2018	-	439,493	439,493
Additions	<u>2,082</u>	<u>9,106</u>	<u>11,188</u>
At 31 March 2019	<u>2,082</u>	<u>448,599</u>	<u>450,681</u>
DEPRECIATION			
At 1 April 2018	-	422,155	422,155
Charge for year	<u>321</u>	<u>10,422</u>	<u>10,743</u>
At 31 March 2019	<u>321</u>	<u>432,577</u>	<u>432,898</u>
NET BOOK VALUE			
At 31 March 2019	<u>1,761</u>	<u>16,022</u>	<u>17,783</u>
At 31 March 2018	<u>-</u>	<u>17,338</u>	<u>17,338</u>

5. **FIXED ASSET INVESTMENTS**

	Shares in group undertakings £
COST	
At 1 April 2018 and 31 March 2019	<u>7,500</u>
NET BOOK VALUE	
At 31 March 2019	<u>7,500</u>
At 31 March 2018	<u>7,500</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019 £	2018 £
Trade debtors	226,295	135,088
Amounts owed by group undertakings	68,018	67,995
Other debtors	2,177	241
Shareholders loan	1,193	1,193
Prepayments and accrued income	<u>15,490</u>	<u>14,881</u>
	<u>313,173</u>	<u>219,398</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 2019

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019	2018
	£	£
Debentures	4,375	11,915
Other loans	33,457	17,751
Trade creditors	8,064	65
Amounts owed to associates	452	4,260
Tax	11,050	6,606
Social security and other taxes	14,952	13,582
VAT	92,931	54,643
Other creditors	11,627	12,371
Accruals and deferred income	<u>308,864</u>	<u>153,611</u>
	<u>485,772</u>	<u>274,804</u>

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2019	2018
	£	£
Other loans - 1-2 years	36,315	15,089
Other loans - 2-5 years	<u>82,614</u>	<u>6,777</u>
	<u>118,929</u>	<u>21,866</u>

9. **RELATED PARTY DISCLOSURES**

During the year the company entered into transactions with Team Rubber Limited, which is also owned by the directors Mr A Parkhouse, Mr C Quigley and Mr M Golding. The balance owing to Team Rubber Limited at the end of the year amounted to £452 (2018 owing to Team Rubber : £7,554).

During the year the company entered into transactions with its wholly owned subsidiary, Delib Australia. The balance owed to Delib Limited at the year end amounted to £68,018 (2018 : £67,995).

10. **ULTIMATE CONTROLLING PARTY**

The company is ultimately controlled by the directors Mr A Parkhouse, Mr C Quigley, Mr M Golding and Mr A Pitkin, due to their combined interest in the company's share capital.

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
DELIB LIMITED

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Delib Limited for the year ended 31 March 2019 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Delib Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Delib Limited and state those matters that we have agreed to state to the Board of Directors of Delib Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Delib Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Delib Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Delib Limited. You consider that Delib Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Delib Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Hunter Accountants
Chartered Accountants
3 Kings Court
Little King Street
Bristol
BS1 4HW

14 October 2019

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.