

REGISTERED NUMBER: 03569494 (England and Wales)

THE YABOO COMPANY LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2021

THE YABOO COMPANY LIMITED (REGISTERED NUMBER: 03569494)

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FOR THE YEAR ENDED 31 MAY 2021**

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THE YABOO COMPANY LIMITED (REGISTERED NUMBER: 03569494)

**ABRIDGED BALANCE SHEET
31 MAY 2021**

	Notes	2021		2020	
		£	£	£	£
FIXED ASSETS					
Tangible assets	4		142,683		196,723
Investments	5		100		100
			<u>142,783</u>		<u>196,823</u>
CURRENT ASSETS					
Stocks		32,503		13,128	
Debtors		685,023		619,760	
Prepayments and accrued income		27,833		39,974	
Cash at bank and in hand		2,062,446		2,029,760	
		<u>2,807,805</u>		<u>2,702,622</u>	
CREDITORS					
Amounts falling due within one year		735,832		1,621,503	
NET CURRENT ASSETS			<u>2,071,973</u>		<u>1,081,119</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			2,214,756		1,277,942
PROVISIONS FOR LIABILITIES			(26,665)		(34,856)
ACCRUALS AND DEFERRED INCOME			(287,877)		(449,958)
NET ASSETS			<u>1,900,214</u>		<u>793,128</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			1,900,114		793,028
SHAREHOLDERS' FUNDS			<u>1,900,214</u>		<u>793,128</u>

The notes form part of these financial statements

THE YABOO COMPANY LIMITED (REGISTERED NUMBER: 03569494)

ABRIDGED BALANCE SHEET - continued
31 MAY 2021

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31 May 2021 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved and authorised for issue by the director and authorised for issue on 12 November 2021 and were signed by:

N S Heskins - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2021

1. STATUTORY INFORMATION

The Yaboo Company Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address are as below:

Registered number: 03569494

Registered office: 3 Weekley Wood Close
Kettering
Northamptonshire
NN14 1UQ

The place of business address is 20-22 Station Road, Kettering, Northamptonshire. NN15 7HH.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Preparation of consolidated financial statements

The financial statements contain information about The Yaboo Company Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company is exempt under Section 399(2A) of the Companies Act 2006 from the requirements to prepare consolidated financial statements.

Turnover

Turnover represents amounts (excluding value added tax) derived from the provision of goods and services to customers during the year.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Music library	- 20% on reducing balance
Equipment	- 33% on reducing balance

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2021

2. **ACCOUNTING POLICIES - continued**

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 33 (2020 - 36) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2021

4. TANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 June 2020	593,010
Additions	10,501
Disposals	<u>(20,989)</u>
At 31 May 2021	<u>582,522</u>
DEPRECIATION	
At 1 June 2020	396,287
Charge for year	56,179
Eliminated on disposal	<u>(12,627)</u>
At 31 May 2021	<u>439,839</u>
NET BOOK VALUE	
At 31 May 2021	<u>142,683</u>
At 31 May 2020	<u>196,723</u>

5. FIXED ASSET INVESTMENTS

Information on investments other than loans is as follows:

	Totals £
COST	
At 1 June 2020 and 31 May 2021	<u>100</u>
NET BOOK VALUE	
At 31 May 2021	<u>100</u>
At 31 May 2020	<u>100</u>

6. OTHER FINANCIAL COMMITMENTS

Total financial commitments which are not included in the balance sheet amount to £nil (2020 - £46,853)

7. RELATED PARTY DISCLOSURES

At the balance sheet date £94,500 (2020 - £1,200,000) was owed to owners holding a participating interest in the company. Amounts are payable on demand and no interest is charged.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2021**

8. PARENT COMPANY

The parent company is The Wesley Group Limited.

The parent company's registered office is 3 Weekley Wood Close, Kettering, Northamptonshire, United Kingdom. NN14 1UQ.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.