

LIFEBIT BIOTECH LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2020

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UNAUDITED ACCOUNTS
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LIFEBIT BIOTECH LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2020

Directors	Dr. Maria Chatzou Dr. Pablo Prieto Barja William Earner Dr. Alexander Mckinnon
Company Number	10727859 (England and Wales)
Registered Office	OFFICE 4 219 KENSINGTON HIGH STREET LONDON W8 6BD ENGLAND
Accountants	Advantel Consulting Ltd 668 Streatham High Road London SW16 3QL

LIFEBIT BIOTECH LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 30 APRIL 2020

	Notes	2020 £	2019 £
Fixed assets			
Tangible assets	4	14,785	15,464
Current assets			
Debtors	5	232,580	56,329
Cash at bank and in hand		3,400,286	994,790
		3,632,866	1,051,119
Creditors: amounts falling due within one year	6	(276,727)	(18,812)
Net current assets		3,356,139	1,032,307
Net assets		3,370,924	1,047,771
Capital and reserves			
Called up share capital		211	155
Share premium		5,749,741	2,330,248
Profit and loss account		(2,379,028)	(1,282,632)
Shareholders' funds		3,370,924	1,047,771

For the year ending 30 April 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 31 July 2020 and were signed on its behalf by

Dr. Maria Chatzou
Director

Company Registration No. 10727859

LIFEBIT BIOTECH LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2020

1 Statutory information

Lifebit Biotech Limited is a private company, limited by shares, registered in England and Wales, registration number 10727859. The registered office is OFFICE 4, 219 KENSINGTON HIGH STREET, LONDON, W8 6BD, ENGLAND.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Fixtures & fittings	20% Straight line basis
Computer equipment	25% Straight line basis

4 Tangible fixed assets

	Fixtures & fittings	Computer equipment	Total
	£	£	£
Cost or valuation	At cost	At cost	
At 1 May 2019	2,536	18,551	21,087
Additions	-	5,954	5,954
At 30 April 2020	2,536	24,505	27,041
Depreciation			
At 1 May 2019	534	5,089	5,623
Charge for the year	507	6,126	6,633
At 30 April 2020	1,041	11,215	12,256
Net book value			
At 30 April 2020	1,495	13,290	14,785
At 30 April 2019	2,002	13,462	15,464

LIFEBIT BIOTECH LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2020

5 Debtors	2020	2019
	£	£
Trade debtors	187,661	1,960
Accrued income and prepayments	20,790	41,400
Other debtors	24,129	12,969
	232,580	56,329
	232,580	56,329
6 Creditors: amounts falling due within one year	2020	2019
	£	£
Trade creditors	78,085	-
Taxes and social security	40,753	14,791
Other creditors	5,464	2,583
Accruals	-	1,438
Deferred income	152,425	-
	276,727	18,812
	276,727	18,812

7 Average number of employees

During the year the average number of employees was 12 (2019: 9).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.