

REGISTERED NUMBER: 06341794 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021
FOR
BOB'S BUSINESS LIMITED**

Gibson Booth Limited
12 Victoria Road
Barnsley
South Yorkshire
S70 2BB

BOB'S BUSINESS LIMITED (REGISTERED NUMBER: 06341794)

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FOR THE YEAR ENDED 31 AUGUST 2021**

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BOB'S BUSINESS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2021**

DIRECTORS: Mrs M Oldham
Mr M Oldham

SECRETARY: Mrs M Oldham

REGISTERED OFFICE: Digital Media Centre
County Way
Barnsley
South Yorkshire
S70 2JW

REGISTERED NUMBER: 06341794 (England and Wales)

ACCOUNTANTS: Gibson Booth Limited
12 Victoria Road
Barnsley
South Yorkshire
S70 2BB

BOB'S BUSINESS LIMITED (REGISTERED NUMBER: 06341794)**BALANCE SHEET
31 AUGUST 2021**

	Notes	31.8.21 £	£	31.8.20 £	£
FIXED ASSETS					
Intangible assets	4		194,371		171,857
Tangible assets	5		9,093		16,649
			<u>203,464</u>		<u>188,506</u>
CURRENT ASSETS					
Debtors	6	156,625		133,496	
Cash at bank		467,540		383,252	
		<u>624,165</u>		<u>516,748</u>	
CREDITORS					
Amounts falling due within one year	7	<u>441,778</u>		<u>439,075</u>	
NET CURRENT ASSETS			<u>182,387</u>		<u>77,673</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>385,851</u>		<u>266,179</u>
CREDITORS					
Amounts falling due after more than one year	8		-		(150,000)
PROVISIONS FOR LIABILITIES			<u>(1,727)</u>		<u>(2,241)</u>
NET ASSETS			<u>384,124</u>		<u>113,938</u>
CAPITAL AND RESERVES					
Called up share capital	9		100		100
Retained earnings			384,024		113,838
SHAREHOLDERS' FUNDS			<u>384,124</u>		<u>113,938</u>

The notes form part of these financial statements

BOB'S BUSINESS LIMITED (REGISTERED NUMBER: 06341794)

BALANCE SHEET - continued
31 AUGUST 2021

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 17 March 2022 and were signed on its behalf by:

Mrs M Oldham - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021**

1. STATUTORY INFORMATION

Bob's Business Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements are presented in sterling which is the functional currency of the company and rounded to the nearest pound.

Significant judgements and estimates

No judgements have been made in the process of applying the below accounting policies that have had the most significant effect on amounts recognised in the financial statements.

There are no key assumptions concerning the future and other key sources of estimation uncertainty at the reporting date that have a significant risk of causing material adjustment to the carrying amounts of assets and liabilities within the next financial year.

Turnover

Turnover is measured at the fair value of the consideration received or receivable net of VAT and trade discounts.

When the outcome of a transaction can be estimated reliably, turnover from software consultancy is recognised by reference to the stage of completion at the balance sheet date.

Where the outcome cannot be measured reliably, turnover is recognised only to the extent of the expenses recognised that are recoverable.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Software development are being amortised evenly over their estimated useful life of four years.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2021**

2. ACCOUNTING POLICIES - continued

Tangible fixed assets

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Computer equipment	- 25% on cost
Motor vehicles	- 33% on cost
Fixtures and fittings	- 25% on cost
Web development	-20% and 25% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2021

2. ACCOUNTING POLICIES - continued

Going concern

The financial statements have been prepared on a going concern basis. At the time of approval the UK economy was subject to the impact of the coronavirus pandemic outbreak. The expected income and expenditure, together with current reserves and the possibility of obtaining potential funding allows the company to continue as a going concern.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 22 (2020 - 24) .

4. INTANGIBLE FIXED ASSETS

	Software development £
COST	
At 1 September 2020	208,406
Additions	76,469
Disposals	<u>(700)</u>
At 31 August 2021	<u>284,175</u>
AMORTISATION	
At 1 September 2020	36,549
Amortisation for year	<u>53,255</u>
At 31 August 2021	<u>89,804</u>
NET BOOK VALUE	
At 31 August 2021	<u>194,371</u>
At 31 August 2020	<u>171,857</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2021

5. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 September 2020	8,326	39,215	38,438	85,979
Additions	-	-	2,340	2,340
Disposals	(6,937)	-	-	(6,937)
At 31 August 2021	<u>1,389</u>	<u>39,215</u>	<u>40,778</u>	<u>81,382</u>
DEPRECIATION				
At 1 September 2020	5,262	35,215	28,853	69,330
Charge for year	637	-	7,110	7,747
Eliminated on disposal	(4,788)	-	-	(4,788)
At 31 August 2021	<u>1,111</u>	<u>35,215</u>	<u>35,963</u>	<u>72,289</u>
NET BOOK VALUE				
At 31 August 2021	<u>278</u>	<u>4,000</u>	<u>4,815</u>	<u>9,093</u>
At 31 August 2020	<u>3,064</u>	<u>4,000</u>	<u>9,585</u>	<u>16,649</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.21	31.8.20
	£	£
Trade debtors	138,740	111,186
Other debtors	7,798	19,875
Prepayments	10,087	2,435
	<u>156,625</u>	<u>133,496</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2021

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.21	31.8.20
	£	£
Trade creditors	18,978	40,901
Corporation tax	13,103	-
Social security and other taxes	285	1,181
VAT	58,895	99,979
Other creditors	4,246	(537)
Directors' current accounts	26,355	31,042
Accruals and deferred income	319,916	266,509
	<u>441,778</u>	<u>439,075</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.8.21	31.8.20
	£	£
Bank loans - 1-2 years	<u>-</u>	<u>150,000</u>

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.8.21	31.8.20
			£	£
95	Ordinary A	£1	95	95
5	Ordinary B	£1	5	5
			<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.