

REGISTERED NUMBER: 02281123 (England and Wales)

Thames Diesel Injection Parts Limited
Unaudited Financial Statements
for the Year Ended 31 July 2019

Thames Diesel Injection Parts Limited (Registered number: 02281123)

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Thames Diesel Injection Parts Limited

Company Information

for the year ended 31 July 2019

DIRECTOR: PT Dyer

SECRETARY: JE Dyer

REGISTERED OFFICE: 1 Prospect Business Park
Langston Road
Loughton
Essex
IG10 3TR

REGISTERED NUMBER: 02281123 (England and Wales)

ACCOUNTANTS: McMillan & Co LLP
Chartered Accountants
28 Eaton Avenue
Matrix Office Park
Buckshaw Village
Chorley
Lancashire
PR7 7NA

Thames Diesel Injection Parts Limited (Registered number: 02281123)

Balance Sheet 31 July 2019

	Notes	2019		2018	
		£	£	£	£
FIXED ASSETS					
Tangible assets	4		105,823		120,928
CURRENT ASSETS					
Stocks		949,316		1,208,615	
Debtors	5	996,993		1,478,449	
Cash at bank		<u>1,543,890</u>		<u>1,167,696</u>	
		3,490,199		3,854,760	
CREDITORS					
Amounts falling due within one year	6	<u>562,356</u>		<u>796,770</u>	
NET CURRENT ASSETS			2,927,843		3,057,990
TOTAL ASSETS LESS CURRENT LIABILITIES			3,033,666		3,178,918
PROVISIONS FOR LIABILITIES	7		1,683		3,831
NET ASSETS			<u>3,031,983</u>		<u>3,175,087</u>
CAPITAL AND RESERVES					
Called up share capital	8		4,115		4,115
Capital redemption reserve			1,600		1,600
Retained earnings			<u>3,026,268</u>		<u>3,169,372</u>
SHAREHOLDERS' FUNDS			<u>3,031,983</u>		<u>3,175,087</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Thames Diesel Injection Parts Limited (Registered number: 02281123)

Balance Sheet - continued

31 July 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 9 December 2019 and were signed by:

PT Dyer - Director

Thames Diesel Injection Parts Limited (Registered number: 02281123)

Notes to the Financial Statements for the year ended 31 July 2019

1. STATUTORY INFORMATION

Thames Diesel Injection Parts Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

The amounts in the financial statements have been rounded to the nearest £1.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents sales of goods excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold property	- 2% on cost
Equipment	- 25% and 33% on cost
Fixtures and fittings	- 20% on cost
Motor vehicles	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Financial instruments

Financial instruments are classified and accounted for according to the substance of the contractual arrangement as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Thames Diesel Injection Parts Limited (Registered number: 02281123)

Notes to the Financial Statements - continued for the year ended 31 July 2019

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 12 (2018 - 12).

4. TANGIBLE FIXED ASSETS

	Long leasehold £	Equipment £	Fixtures and fittings £	Motor vehicles £	Totals £
COST					
At 1 August 2018	190,064	149,606	65,427	16,063	421,160
Disposals	-	(75,534)	(16,711)	-	(92,245)
At 31 July 2019	<u>190,064</u>	<u>74,072</u>	<u>48,716</u>	<u>16,063</u>	<u>328,915</u>
DEPRECIATION					
At 1 August 2018	89,299	142,073	61,025	7,835	300,232
Charge for year	3,800	7,533	994	2,778	15,105
Eliminated on disposal	-	(75,534)	(16,711)	-	(92,245)
At 31 July 2019	<u>93,099</u>	<u>74,072</u>	<u>45,308</u>	<u>10,613</u>	<u>223,092</u>
NET BOOK VALUE					
At 31 July 2019	<u>96,965</u>	-	<u>3,408</u>	<u>5,450</u>	<u>105,823</u>
At 31 July 2018	<u>100,765</u>	<u>7,533</u>	<u>4,402</u>	<u>8,228</u>	<u>120,928</u>

Thames Diesel Injection Parts Limited (Registered number: 02281123)

Notes to the Financial Statements - continued for the year ended 31 July 2019

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Trade debtors	858,175	1,372,020
Other debtors	138,818	106,429
	<u>996,993</u>	<u>1,478,449</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Trade creditors	356,244	432,448
Taxation and social security	37,703	102,004
Other creditors	168,409	262,318
	<u>562,356</u>	<u>796,770</u>

7. PROVISIONS FOR LIABILITIES

	2019	2018
	£	£
Deferred tax		
Accelerated capital allowances	<u>1,683</u>	<u>3,831</u>

	Deferred tax
	£
Balance at 1 August 2018	3,831
Credit to Income Statement during year	<u>(2,148)</u>
Balance at 31 July 2019	<u>1,683</u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2019	2018
Number:	Class:	Nominal value:	£	£
4,115	Ordinary	£1	<u>4,115</u>	<u>4,115</u>

9. ULTIMATE CONTROLLING PARTY

In the opinion of the directors the company is controlled by Mr K Bramley and Mr J Chaytor.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.