
LOTTIELAB LIMITED

UNAUDITED

FINANCIAL STATEMENTS

INFORMATION FOR FILING WITH THE REGISTRAR

FOR THE PERIOD ENDED 30 JUNE 2022

LOTTIELAB LIMITED
REGISTERED NUMBER: 13466789

BALANCE SHEET
AS AT 30 JUNE 2022

	Note	2022 £
FIXED ASSETS		
Tangible assets	4	13,108
		<hr/> 13,108
CURRENT ASSETS		
Debtors: amounts falling due within one year	5	1
Cash at bank and in hand		2,803,486
		<hr/> 2,803,487
Creditors: amounts falling due within one year	6	(2,248)
		<hr/> 2,801,239
NET CURRENT ASSETS		2,801,239
		<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES		2,814,347
		<hr/>
NET ASSETS		2,814,347
		<hr/> <hr/>
CAPITAL AND RESERVES		
Called up share capital	7	145
Share premium account		3,056,923
Profit and loss account		(242,721)
		<hr/> 2,814,347
		<hr/> <hr/>

LOTTIELAB LIMITED
REGISTERED NUMBER: 13466789

BALANCE SHEET (CONTINUED)
AS AT 30 JUNE 2022

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the period in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the profit and loss account in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

M A Ologunbi
Director

Date: 29 August 2022

The notes on pages 3 to 5 form part of these financial statements.

LOTTIELAB LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 JUNE 2022

1. GENERAL INFORMATION

Lottielab Ltd is a private company limited by shares. The Company is incorporated in England & Wales and its registered office is Lincoln Studios, The Biscuit Factory, Drummond Road, London SE16 4DG.

The Company was incorporated on 21 June 2021.

The Company's functional and presentational currency is GBP.

2. ACCOUNTING POLICIES

2.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 GOING CONCERN

The company incurred a loss for the year and has net assets amounting to £2,814,340 . After making appropriate enquiries, the directors have a reasonable expectation that the company will continue to receive financial support from its shareholders to provide sufficient funds to enable it to meet its liabilities as they fall due. For this reason they adopt the going concern basis when preparing the financial statements.

2.3 TANGIBLE FIXED ASSETS

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Office equipment	-	33%	straight-line
Computer equipment	-	33%	straight-line

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in profit or loss.

2.4 DEBTORS

Short-term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 30 JUNE 2022**

2. ACCOUNTING POLICIES (CONTINUED)

2.5 CASH AND CASH EQUIVALENTS

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2.6 CREDITORS

Short-term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

3. EMPLOYEES

The average monthly number of employees, including directors, during the period was 2.

4. TANGIBLE FIXED ASSETS

	Office equipment £	Computer equipment £	Total £
COST OR VALUATION			
Additions	3,515	11,338	14,853
At 30 June 2022	3,515	11,338	14,853
DEPRECIATION			
Charge for the period on owned assets	238	1,507	1,745
At 30 June 2022	238	1,507	1,745
NET BOOK VALUE			
At 30 June 2022	3,277	9,831	13,108

LOTTIELAB LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 30 JUNE 2022**

5. DEBTORS

	2022 £
Called up share capital not paid	1
	<u>1</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £
Trade creditors	448
Accruals and deferred income	1,800
	<u>2,248</u>

7. SHARE CAPITAL

	2022 £
ALLOTTED, CALLED UP AND FULLY PAID	
1,025,000 Ordinary shares of £0.0001 each	103
421,544 Series seed shares of £0.0001 each	42
	<u>145</u>

On incorporation the Company issued 1,000,000 ordinary £0.0001 shares at par

On 27 August 2021 the Company issued 25,000 ordinary £0.0001 shares at par

On 3 February 2022 the Company issued 421,544 series seed £0.0001 shares for a consideration of £3,080,005

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.