

**REGISTERED NUMBER: 03199516 (England and Wales)**

**REPORT OF THE DIRECTORS AND  
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2020  
FOR  
THRUPUT LIMITED**

**THRUPUT LIMITED (REGISTERED NUMBER: 03199516)**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MAY 2020**

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**THRUPUT LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MAY 2020**

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**DIRECTORS:**

Mr M P Clery  
Mr P Bramat  
Mrs L H Holder  
Mr P M Clery

**REGISTERED OFFICE:**

6 Whitworth Road  
Marston Trading Estate  
Frome  
BA11 4BY

**REGISTERED NUMBER:**

03199516 (England and Wales)

**ACCOUNTANTS:**

JSH Accountancy Limited  
584 Wellsway  
Bath  
Somerset  
BA2 2UE

**THRUPUT LIMITED (REGISTERED NUMBER: 03199516)**

**REPORT OF THE DIRECTORS  
FOR THE YEAR ENDED 31 MAY 2020**

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The directors present their report with the financial statements of the company for the year ended 31 May 2020.

**DIRECTORS**

The directors shown below have held office during the whole of the period from 1 June 2019 to the date of this report.

Mr M P Clery  
Mr P Bramat  
Mrs L H Holder  
Mr P M Clery

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

**ON BEHALF OF THE BOARD:**

Mrs L H Holder - Director

26 February 2021

**THRUPUT LIMITED (REGISTERED NUMBER: 03199516)****BALANCE SHEET  
31 MAY 2020**

	Notes	2020 £	2019 £
<b>FIXED ASSETS</b>			
Tangible assets	4	8,107	3,522
<b>CURRENT ASSETS</b>			
Stocks		10,000	10,000
Debtors	5	137,984	166,089
Cash at bank and in hand		<u>569,997</u>	<u>394,778</u>
		717,981	570,867
<b>CREDITORS</b>			
Amounts falling due within one year	6	<u>(416,886)</u>	<u>(391,130)</u>
<b>NET CURRENT ASSETS</b>		<u>301,095</u>	<u>179,737</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		309,202	183,259
<b>CREDITORS</b>			
Amounts falling due after more than one year	7	<u>(2,492)</u>	<u>-</u>
<b>NET ASSETS</b>		<u>306,710</u>	<u>183,259</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		1,000	1,000
Retained earnings		<u>305,710</u>	<u>182,259</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>306,710</u>	<u>183,259</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**THRUPUT LIMITED (REGISTERED NUMBER: 03199516)**

**BALANCE SHEET - continued**  
**31 MAY 2020**

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The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 26 February 2021 and were signed on its behalf by:

Mrs L H Holder - Director

The notes form part of these financial statements

# THRUPUT LIMITED (REGISTERED NUMBER: 03199516)

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2020

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### 1. STATUTORY INFORMATION

Thruput Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

### 2. ACCOUNTING POLICIES

#### **Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

#### **Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

#### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Equipment - 20% on reducing balance

#### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

#### **Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

#### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

# THRUPUT LIMITED (REGISTERED NUMBER: 03199516)

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MAY 2020

### 2. ACCOUNTING POLICIES - continued

#### Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

#### Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

### 3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 6 (2019 - 6).

### 4. TANGIBLE FIXED ASSETS

	Motor vehicles £	Equipment £	Totals £
<b>COST</b>			
At 1 June 2019	4,851	27,929	32,780
Additions	12,549	-	12,549
Disposals	(4,851)	-	(4,851)
At 31 May 2020	<u>12,549</u>	<u>27,929</u>	<u>40,478</u>
<b>DEPRECIATION</b>			
At 1 June 2019	3,687	25,571	29,258
Charge for year	7,289	472	7,761
Eliminated on disposal	(4,648)	-	(4,648)
At 31 May 2020	<u>6,328</u>	<u>26,043</u>	<u>32,371</u>
<b>NET BOOK VALUE</b>			
At 31 May 2020	<u>6,221</u>	<u>1,886</u>	<u>8,107</u>
At 31 May 2019	<u>1,164</u>	<u>2,358</u>	<u>3,522</u>

**THRUPUT LIMITED (REGISTERED NUMBER: 03199516)**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MAY 2020**

**4. TANGIBLE FIXED ASSETS - continued**

Fixed assets, included in the above, which are held under finance leases are as follows:

	Motor vehicles £
<b>COST</b>	
At 1 June 2019	4,851
Additions	12,549
Disposals	<u>(4,851)</u>
At 31 May 2020	<u>12,549</u>
<b>DEPRECIATION</b>	
At 1 June 2019	3,687
Charge for year	7,289
Eliminated on disposal	<u>(4,648)</u>
At 31 May 2020	<u>6,328</u>
<b>NET BOOK VALUE</b>	
At 31 May 2020	<u>6,221</u>
At 31 May 2019	<u>1,164</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020	2019
	£	£
Trade debtors	22,300	34,629
Directors' loan accounts	104,982	106,158
VAT	7,040	19,062
Prepayments	<u>3,662</u>	<u>6,240</u>
	<u>137,984</u>	<u>166,089</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020	2019
	£	£
Finance leases	3,728	1,165
Payments on account	3,960	-
Trade creditors	119,259	220,509
Tax	37,115	21,416
Social security and other taxes	8,838	6,525
Directors' loan accounts	6,376	6,377
Accruals and deferred income	<u>237,610</u>	<u>135,138</u>
	<u>416,886</u>	<u>391,130</u>

**THRUPUT LIMITED (REGISTERED NUMBER: 03199516)**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MAY 2020**

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**7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE  
YEAR**

	2020	2019
	£	£
Finance leases	<u>2,492</u>	<u>-</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.