

Unaudited Financial Statements for the Year Ended 30th June 2020

for

PAYTIA LIMITED

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for the Year Ended 30th June 2020

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PAYTIA LIMITED

Company Information
for the Year Ended 30th June 2020

DIRECTOR: C G Nash

REGISTERED OFFICE: 37th Floor
1 Canada Square
Canada Square
London
E14 5AA

REGISTERED NUMBER: 10258829 (England and Wales)

ACCOUNTANTS: Graham Martin & Co
Accountants
89 Leigh Road
Eastleigh
Hampshire
SO50 9DQ

PAYTIA LIMITED (REGISTERED NUMBER: 10258829)

Balance Sheet
30th June 2020

	Notes	2020		2019 as restated	
		£	£	£	£
FIXED ASSETS					
Intangible assets	4		10,642		10,442
CURRENT ASSETS					
Debtors	5	5,027		6,327	
Prepayments and accrued income		-		3,000	
Cash at bank		7,314		50,093	
		12,341		59,420	
CREDITORS					
Amounts falling due within one year	6	344,219		166,308	
NET CURRENT LIABILITIES			(331,878)		(106,888)
TOTAL ASSETS LESS CURRENT LIABILITIES			(321,236)		(96,446)
CREDITORS					
Amounts falling due after more than one year	7		100,000		100,000
NET LIABILITIES			(421,236)		(196,446)
CAPITAL AND RESERVES					
Called up share capital			214		214
Share premium			374,176		374,176
Retained earnings			(795,626)		(570,836)
			(421,236)		(196,446)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th June 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th June 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

PAYTIA LIMITED (REGISTERED NUMBER: 10258829)

Balance Sheet - continued
30th June 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 13th January 2021 and were signed by:

C G Nash - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 30th June 2020

1. **STATUTORY INFORMATION**

Paytia Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2019 - 1).

4. **INTANGIBLE FIXED ASSETS**

	Other intangible assets £
COST	
At 1st July 2019	10,442
Additions	200
At 30th June 2020	<u>10,642</u>
NET BOOK VALUE	
At 30th June 2020	<u>10,642</u>
At 30th June 2019	<u>10,442</u>

PAYTIA LIMITED (REGISTERED NUMBER: 10258829)

Notes to the Financial Statements - continued
for the Year Ended 30th June 2020

5.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2020	2019 as restated
		£	£
	Trade debtors	480	720
	Other debtors	4,547	5,607
		<u>5,027</u>	<u>6,327</u>
6.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2020	2019 as restated
		£	£
	Bank loans and overdrafts	2,000	-
	Trade creditors	17,532	11,479
	Taxation and social security	(56,677)	(80,373)
	Other creditors	381,364	235,202
		<u>344,219</u>	<u>166,308</u>
7.	CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR	2020	2019 as restated
		£	£
	Other creditors	<u>100,000</u>	<u>100,000</u>
8.	DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES		
	The following advances and credits to a director subsisted during the years ended 30th June 2020 and 30th June 2019:		
		2020	2019 as restated
		£	£
	C G Nash		
	Balance outstanding at start of year	100,000	-
	Amounts advanced	-	100,000
	Amounts repaid	-	-
	Amounts written off	-	-
	Amounts waived	-	-
	Balance outstanding at end of year	<u>100,000</u>	<u>100,000</u>
9.	ULTIMATE CONTROLLING PARTY		
	The controlling party is C G Nash.		

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.