



ÅRSREGNSKAPET FOR REGNSKAPSÅRET 2020 - GENERELL INFORMASJON

Enheten

Organisasjonsnummer:	976 886 240
Organisasjonsform:	Aksjeselskap
Foretaksnavn:	FORSTA AS
Forretningsadresse:	Karenslyst allé 53 0279 OSLO

Regnskapsår

Årsregnskapets periode:	01.01.2020 - 31.12.2020
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Konsern

Morselskap i konsern:	Ja
Konsernregnskap lagt ved:	Nei

Regnskapsregler

Regler for små foretak benyttet:	Nei
Benyttet ved utarbeidelsen av årsregnskapet til selskapet:	Regnskapslovens alminnelige regler

Årsregnskapet fastsatt av kompetent organ

Bekreftet av representant for selskapet:	Jorgen Smidt
Dato for fastsettelse av årsregnskapet:	31.08.2021

Grunnlag for avgivelse

År 2020: Årsregnskapet er elektronisk innlevert
År 2019: Tall er hentet fra elektronisk innlevert årsregnskap fra 2020

Det er ikke krav til at årsregnskapet m.v. som sendes til Regnskapsregisteret er undertegnet. Kontrollen på at dette er utført ligger hos revisor/enhetens øverste organ. Sikkerheten ivaretas ved at innsender har rolle/rettighet for innsending av årsregnskapet via Altinn, og ved at det bekreftes at årsregnskapet er fastsatt av kompetent organ.

Brønnøysundregistrene, 17.03.2023



Resultatregnskap

Beløp i: NOK	Note	2020	2019
RESULTATREGNSKAP			
Inntekter			
Revenue		230 330 696	231 757 000
Sum inntekter		230 330 696	231 757 000
Kostnader			
Cost of materials		27 454 413	27 489 000
Personnel expenses	1	109 056 391	118 985 000
Depreciation of operating and intangible assets		13 015 010	12 914 000
Other operating expenses		119 027 006	95 299 000
Sum kostnader		268 552 820	254 687 000
Driftsresultat		-38 222 124	-22 930 000
Finansinntekter og finanskostnader			
Income from subsidiaries		3 851 621	39 000
Renteinntekt fra foretak i samme konsern		1 867 073	1 168 000
Annen renteinntekt	2	282 335	1 536 000
Other financial income	2	2 900 425	2 892 000
Sum finansinntekter		8 901 454	5 635 000
Write-downs of financial assets		-36 160 650	51 294 000
Rentekostnad til foretak i samme konsern		52 847	
Annen rentekostnad	2	19 818	2 000
Other financial expenses	2	2 065 138	2 583 000
Sum finanskostnader		-34 022 846	53 879 000
Netto finans		42 924 300	-48 244 000
Ordinært resultat før skattekostnad		4 702 175	-71 174 000
Tax on ordinary result	3	-9 763 037	-719 000
Ordinært resultat etter skattekostnad		14 465 212	-70 455 000
Årsresultat		14 465 212	-70 455 000
Årsresultat etter minoritetsinteresser		14 465 212	-70 455 000



Resultatregnskap

Beløp i: NOK	Note	2020	2019
Totalresultat		14 465 212	-70 455 000
Overføringer og disponeringer			
Allocated to other equity	7	14 465 212	-70 455 000
Sum overføringer og disponeringer		14 465 212	-70 455 000



Balanse

Beløp i: NOK	Note	2020	2019
BALANSE - EIENDELER			
Anleggsmidler			
Immaterielle eiendeler			
Concessions, patents, licences, trademarks, and similar rights		107 604 433	52 982 000
Utsatt skattefordel	3	6 279 722	8 478 000
Sum immaterielle eiendeler		113 884 155	61 460 000
Varige driftsmidler			
Equipment and other movables		3 682 299	4 807 000
Sum varige driftsmidler		3 682 299	4 807 000
Finansielle anleggsmidler			
Investering i datterselskap	4	248 092 301	8 748 000
Investering i annet foretak i samme konsern	4		
Lån til foretak i samme konsern	5	109 076 945	99 457 000
Sum finansielle anleggsmidler		357 169 246	108 205 000
Sum anleggsmidler		474 735 700	174 472 000
Omløpsmidler			
Varer			
Fordringer			
Accounts receivables	5	87 882 481	189 673 000
Other short-term receivables		7 345 086	11 595 000
Konsernfordringer		7 470 360	
Sum fordringer		102 697 928	201 268 000
Investeringer			
Aksjer og andeler i foretak i samme konsern	4		
Bankinnskudd, kontanter og lignende			
Cash and bank deposits	6	27 718 449	82 001 000
Sum bankinnskudd, kontanter og lignende		27 718 449	82 001 000
Sum omløpsmidler		130 416 377	283 269 000



Balanse

Beløp i: NOK	Note	2020	2019
SUM EIENDELER		605 152 077	457 741 000
BALANSE - EGENKAPITAL OG GJELD			
Egenkapital			
Innskutt egenkapital			
Share capital	8	4 184 555	3 661 000
Beholdning av egne aksjer	8		
Overkurs	7	290 258 089	118 070 000
Annen innskutt egenkapital		7 522 646	7 523 000
Sum innskutt egenkapital		301 965 291	129 254 000
Opptjent egenkapital			
Reserve for valuation variation	7		
Other equity	7, 9	120 559 282	234 246 000
Sum opptjent egenkapital		120 559 282	234 246 000
Sum egenkapital		422 524 573	363 500 000
Gjeld			
Langsiktig gjeld			
Utsatt skatt	3		
Annen langsiktig gjeld			
Langsiktig konserngjeld		75 315 137	
Sum annen langsiktig gjeld		75 315 137	
Sum langsiktig gjeld		75 315 137	0
Kortsiktig gjeld			
Leverandørgjeld	5	15 330 691	16 051 000
Tax payable	3		-395 000
Public duties payable		7 205 974	14 481 000
Other current debt	5	84 775 702	64 104 000
Sum kortsiktig gjeld		107 312 367	94 241 000
Sum gjeld		182 627 504	94 241 000



Balanse

Beløp i: NOK	Note	2020	2019
SUM EGENKAPITAL OG GJELD		605 152 077	457 741 000
POSTER UTENOM BALANSEN			
Garantistillelser		45 520 000	45 520 000
Pantstillelser		57 000 000	57 000 000



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Annual report

2020

Confirmit AS

Org.number.:976 886 240



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Board of Directors' Report

Overview

Curmit Bidco AS was formed to facilitate the acquisition of the Confirmat Group of Companies by Verdane. The company's operations are to have ownership interests in other companies, and all else in this regard. It is further within the Company's operations to realize all or parts of the Company's assets, rights and obligations.

The Curmit group of companies comprises mainly the Confirmat global group of trading companies headquartered in Oslo with locations in Norway, Sweden, UK, USA, Canada, Germany, Bosnia, Russia and Australia.

Curmit Bidco AS is purely a holding company and has no direct employees.

Review of the Annual Accounts

Curmit Bidco AS consolidated revenue for 2020 was zero. Operating profit for 2020 was a loss of NOK (356)k. with an annual net profit of NOK 588k. Curmit Bidco AS assets were NOK 643m at the end of 2020 of which current assets were NOK 571k. The main asset being the investment in Confirmat AS. Total liabilities were NOK 3.9m with total equity in the business of NOK 639m.

Going Concern

The basis for a going concern exists and the annual accounts for 2020 have been prepared based on this assumption.

The Group's Business

The significant value of continuous structured and unstructured feedback from stakeholders such as customers, partners, prospects, employees, etc. is increasing. Corporate ability to utilise such input creates competitive advantage. The volume of data is accelerating, and the requirements for improved security, functionality and scalability are increasing. These trends continue to fuel a growing demand for the Group's software and solutions. The Group's business may be impacted by economic cycles in each of the geographic areas in which it operates.

Impact on External Environment

The Group's activities do not pollute or have any negative effect on the environment beyond what is considered normal for companies with international activities within the software industry.

Financial Risks

Although there is a clear and proven case for the revised financial structure of the Group as part of a bigger group there are additional risks relating to any Merger & Acquisition activity. The Group is considering the integration of two sets of products, cultures and client lists as well as back-office systems. A Transformation office has been set up and these detailed risks have been identified and actions taken to mitigate them.

Outlook 2021

Following the completion of the merger with FocusVision to become Forsta, Confirmat has further strengthened its position in the emerging market of Research Technology. The ability to provide a unified platform of products across its three lines of business – both Quantitative (MR Quant) and Qualitative (MR Qual) Market Research and Voice of the Customer and Employee (VoC/E) enables the group to truly listen to its customers and understand what they need to provide insights into their businesses.

The Group has a well-defined strategy for growth as a combined business under the newly launched branding of Forsta. The re- organisation and structuring of the combined business under its Executive management team is now complete, allowing the focus to be on ensuring that the business can meet and



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exceed the expectations of all its customers, both existing and prospective clients. There are particular areas of the business that have been identified for investment. This is expected to be largely self-funded through synergy savings from the combined business and will help to underpin the future growth of the combined business.

Subsequent Events

As of December 31, 2020 Curmit Bidco was a wholly owned subsidiary of Curmit Midco. Curmit Bidco owned 100% of the shares of Conformat AS, which in turn owned 100% of the shares of the Conformat group of companies.

On the 8th of March 2021, following regulatory approval, a Master Transaction Agreement was executed which effected a merger between Curmit Midco (the Conformat group of companies) and Clarity Holdings (the FocusVision group of companies). Compass Topco was newly formed to facilitate the merger and hold 100% of the ownership interest in the merged entity. In connection with the merger, Curmit Midco contributed its ownership interest in Curmit Bidco to Compass Topco. After the merger and final allocations of capital, Curmit Midco and Clarity Holdings owned 53% and 47% of Compass Topco, respectively.

Oslo, 31.08.2021

The board of Conformat AS

DocuSigned by:

Nils Pål Erik Malmros

Nils Pål Erik Malmros
member of the board

DocuSigned by:

Ulrich Beckmann

Ulrich Beckmann
member of the board

DocuSigned by:

Henning Hansen

Henning Hansen
member of the board

DocuSigned by:

Jørgen Smidt

Jørgen Smidt
chairman of the board



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STATEMENT OF PROFIT OR LOSS

Confirmit AS

Operating income and expenses	Note	2020	2019
Revenue		230 330 696	231 757 000
Total operating income		230 330 696	231 757 000
Cost of materials		27 454 413	27 489 000
Personnel expenses	1	109 056 391	118 985 000
Depreciation of operating and intangible assets		13 015 010	12 914 000
Other operating expenses		119 027 006	95 299 000
Total operating expenses		268 552 820	254 687 000
Operating profit		-38 222 124	-22 930 000
Financial income and expenses			
Income from subsidiaries		3 851 621	39 000
Interest income from group companies		1 867 073	1 168 000
Interest income from associated companies		0	1 536 000
Other interest income	2	282 335	0
Other financial income	2	2 900 425	2 892 000
Write-downs of financial assets		-36 160 650	51 294 000
Interest expense to group companies		52 847	0
Interest expense to associated companies		0	2 000
Other interest expenses	2	19 818	0
Other financial expenses	2	2 065 138	2 583 000
Net financial items		42 924 300	-48 244 000
Operating result before tax		4 702 175	-71 174 000
Tax on ordinary result	3	-9 763 037	-719 000
Ordinary result after tax		14 465 212	-70 455 000
Annual net profit		14 465 212	-70 455 000
Brought forward			
Allocated to other equity	7	14 465 212	-70 455 000
Net brought forward		14 465 212	-70 455 000

Confirmit AS

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Balance sheet Confirmit AS

Assets	Note	2020	2019
Concessions, patents, licences, trademarks, and similar rights		107 604 433	52 982 000
Deferred tax assets	3	6 279 722	8 478 000
Total intangible assets		113 884 155	61 460 000
Equipment and other movables		3 682 299	4 807 000
Total tangible assets		3 682 299	4 807 000
Financial fixed assets			
Investments in subsidiaries	4	248 092 301	8 748 000
Loan to group companies	5	109 076 945	99 457 000
Total financial fixed assets		357 169 246	108 205 000
Total fixed assets		474 735 700	174 472 000
Current assets			
Debtors			
Accounts receivables	5	87 882 481	189 673 000
Other short-term receivables		7 345 086	11 595 000
Receivables from group companies		7 470 360	0
Total receivables		102 697 928	201 268 000
Cash and bank deposits	6	27 718 449	82 001 000
Total current assets		130 416 377	283 269 000
Total assets		605 152 077	457 741 000

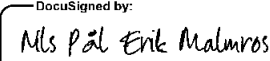


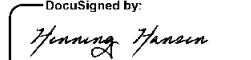
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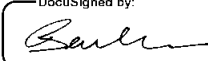
Balance sheet Confirmit AS

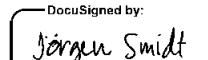
Equity and liabilities	Note	2020	2019
Equity			
Paid-up equity			
Share capital	8	4 184 555	3 661 000
Share premium reserve	7	290 258 089	118 070 000
Other paid-up equity		7 522 646	7 523 000
Total paid-up equity		301 965 291	129 254 000
Retained earnings			
Other equity	7,9	120 559 282	234 246 000
Total retained earnings		120 559 282	234 246 000
Total equity		422 524 573	363 500 000
Liabilities			
Long-term liabilities to group companies		75 315 137	0
Total of other long term liabilities		75 315 137	0
Current debt			
Trade creditors	5	15 330 691	16 051 000
Tax payable	3	0	-395 000
Public duties payable		7 205 974	14 481 000
Other current debt	5	84 775 702	64 104 000
Total current debt		107 312 367	94 241 000
Total liabilities		182 627 504	94 241 000
Total equity and liabilities		605 152 077	457 741 000
<i>Mortgage liabilities</i>		<i>57 000 000</i>	<i>57 000 000</i>
<i>Guarantee liabilities</i>		<i>45 520 000</i>	<i>45 520 000</i>

Oslo, 31.08.2021
The board of Confirmit AS

DocuSigned by:

Nils Pål Erik Malmros
member of the board

DocuSigned by:

Henning Hansen
member of the board

DocuSigned by:

Ulrich Beckmann
member of the board

DocuSigned by:

Jørgen Smidt
chairman of the board



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Statement of cash flow

Confirmit AS

	Note	2020	2019
Cash flows from operating activities			
Profit/loss before tax		4 702 175	-71 174 000
Taxation paid		1 298 027	7 281 000
Ordinary depreciation		15 125 191	12 914 000
Write down of financial assets		0	51 294 000
Reversal written down financial assets		-38 270 831	0
Change in accounts receivable	5	-36 489 874	27 289 000
Change in accounts payable		1 656 833	7 898 000
Effect of exchange rate fluctuations		1 220 911	0
Change in other accrual items	5	113 201 066	-31 350 000
Net cash flows from operating activities		59 847 444	-10 410 000
Cash flows from investment activities			
Payments to buy tangible assets		1 293 447	3 315 000
Payments to buy shares and participations in other con		203 183 904	0
Payments to buy other investments		65 218 750	0
Net cash flows from investment activities		-269 696 101	-3 315 000
Cash flows from financing activities			
Proceeds from the issuance of new long-term liabilities		111 006 977	0
Repayment of long-term liabilities		0	35 801 000
Payment of dividend		128 152 000	0
Proceeds from shareholder contributions		172 711 399	0
Net cash flows from financing activities		155 566 376	-35 801 000
Net change in cash and cash equivalents		-54 282 281	-49 526 000
Cash and cash equivalents at the start of the period		82 001 000	0
Cash and cash equivalents at the end of the period	6	27 718 719	-49 526 000



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Accounting principles

The annual accounts have been prepared in conformity with the provisions of the Accounting Act and good accounting practice in Norway.

Use of estimates

In the preparation of the annual accounts estimates and assumptions have been made that have affected the profit and loss account and the valuation of assets and liabilities, and uncertain assets and liabilities on the balance sheet date in accordance with generally accepted accounting practice in Norway. Areas which to a large extent contain such subjective evaluations, a high degree of complexity, or areas where the assumptions and estimates are material for the annual accounts, are described in the notes.

Tax

The tax charge in the profit and loss account consists of tax payable for the period and the change in deferred tax. Deferred tax is calculated at the tax rate at 22 % on the basis of tax-reducing and tax-increasing temporary differences that exist between accounting and tax values, and the tax loss carried forward at the end of the accounting year. Tax-increasing and tax-reducing temporary differences that reverse or may reverse in the same period are set off and entered net. The net deferred tax receivable is entered on the balance sheet to the extent that it is likely that it can be utilised.

Classification and valuation of fixed assets

Fixed assets consist of assets intended for long-term ownership and use. Fixed assets are valued at acquisition cost less depreciation and write-downs. Long-term liabilities are entered on the balance sheet at the nominal amount at the time of the transaction.

Plant and equipment is capitalised and appreciated over the economic lifetime of the asset. Significant items of plant and equipment that consist of several material components with different lifetimes are broken down in order to establish different depreciation periods for the different components. Direct maintenance of plant and equipment is expensed on an ongoing basis under operating costs, while additions or improvements are added to the asset's cost price and depreciated in line with the asset. Plant and equipment is written down to the recoverable amount in the event of a fall in value that is not expected to be temporary. The recoverable amount is the higher of the net sales value and the value in use. Value in use is the present value of future cash flows related to the asset. The write-down is reversed when the basis for the write-down is no longer present.

Classification and valuation of current assets

Current assets and short-term liabilities consist normally of items that fall due for payment within one year of the balance sheet date, as well as items related to the stock cycle. Current assets are valued at the lower of acquisition cost and fair value. Short-term liabilities are entered on the balance sheet at the nominal amount at the time of the transaction.

Subsidiaries and associated companies

Subsidiaries and associated companies are valued using the cost method in the company accounts. The investment is valued at acquisition cost for the shares unless a write-down has been necessary. A write-down to fair value is made when a fall in value is due to reasons that cannot be expected to be temporary and such write-down must be considered as necessary in accordance with good accounting practice in Norway. Write-downs are reversed when the basis for the write-down is no longer present.

Dividends, group contributions and other distributions from subsidiaries are posted to income in the same year as provided for in the distributor's accounts. To the extent that dividends/ group contributions exceed the share of profits earned after the date of acquisition, the excess amounts represents a repayment of invested capital, and distributions are deducted from the investment's value in the balance sheet of the parent company.

Receivables



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Receivables are entered at par value after deducting a provision for expected losses. The provision for losses is made on the basis of an individual assessment of the respective receivables.

Cash flow statement

The cash flow statement has been prepared using the indirect method. Cash and cash equivalents consist of cash, bank deposits and other short-term, liquid investments if applicable.

Note 1 Note Salary costs and benefits, remuneration to the chief executive, board and auditor

Salary costs	2020	2019
Salaries	91 626 254	103 051 808
Employment tax	13 576 987	14 372 161
Pension costs	-899 657	0
Other benefits	4 752 806	1 561 428
Total	109 056 391	118 985 397

In 2020 the company employed 0 man-years.

Remuneration to leading personnel	Chief Executives	Board
Salaries	0	0
Pension costs	0	0
Other remuneration	0	0
Total	0	0

There are no liabilities or guarantees to, or on behalf of, any leading personnel or members of the Board.

Auditor

Audit fees expensed for 2020 amount to NOK 0.

In addition there is a fee for other services of NOK 0.

Note 2 Items that are aggregated in the accounts

Financial income	2020	2019
Other interest income	282 335	1 535 882
Other financial income (agio)	2 900 425	2 891 945
Total financial income	3 182 760	4 427 827

Financial costs	2020	2019
Other interest costs	19 818	1 747
Other financial costs (disagio)	1 383 937	2 582 984
Total financial costs	1 403 755	2 584 731



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Note 3 Tax

This year's tax expense	2020	2019
Entered tax on ordinary profit/loss:		
Payable tax	-11 961 391	0
Tax expense on ordinary profit/loss	-11 961 391	0
Taxable income:		
Ordinary profit/loss before tax	4 702 175	-96 811 550
Permanent differences	-23 066 177	68 539 977
Changes temporary differences	-12 779 107	2 113 350
Taxable income	-31 143 108	-26 158 223
Payable tax in the balance:		
Payable tax on this year's result	0	-394 761
Total payable tax in the balance	0	-394 761
Calculation of effective tax rate		
Profit before tax	4 702 175	-96 811 550
Calculated tax on profit before tax	1 034 479	-21 298 541
Tax effect of permanent differences	-5 074 559	15 078 795
Total	-4 040 080	-6 219 746
Effective tax rate	-85,9 %	6,4 %

Note 4 Subsidiaries, associates, joint ventures

	Office, Municipality	Owner - Interest	Acquisition cost	Book value
Confirmit AS	Oslo, Norway	100%	642 821 793	642 821 793
Total		100	642 821 793	642 821 793

Group consolidated financial statements are not prepared by the Company, based on the Norwegian Accounting Act §3-7. Group financial statements are prepared by Curmit Holdco AS, as holding company of the Curmit Holdco Group.

Note 5 Inter-company items between companies in the same group etc.

	Customer receivables		Other receivables	
	2020	2019	2020	2019
Companies in the same group	0	0	5 361 391	0
Total	0	0	5 361 391	0
	Debt to suppliers		Other long-term liabilities	



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	2020	2019	2020	2019
Companies in the same group	0	0	0	0
Total	0	0	0	0

Note 6 Bank deposits

There are no funds standing on the tax deduction account, or other restricted funds in the entity.

Note 7 Equity capital

	Share capital	Share premium	Other paid-in equity capital	Other equity capital	Total equity capital
As at 31.12.2019	3 661 485	118 069 760	7 522 646	234 245 733	363 499 624
Result for the year				14 465 212	14 465 212
Contribution in kind, capital transactions	17 271 140	621 613 869	0		638 885 009
As at 31.12.2020	17 271 140	621 613 869	0	14 465 212	653 350 221

Note 8 - Equity Holders of the Company

NOK	Shares no	Share capital	Share Premium Reserve	Ownership %
Curmit Midco AS	172 711 396	17 271 140	155 440 256	100 %
Total	172 711 396	17 271 140	155 440 256	100 %

Note 9 Going concern

The board's work in 2020 as mainly consisted of managing the reorganization process of the Curmit Holdco Group. The budgets for 2021 have been prepared on the basis of a modest level of operations in order to secure a sustainable financial position. Work is proceeding to increase the income of the Group.

Confirmit AS has a very limited exposure to credit risk, liquidity risk and market risk as at 31.12.2020. The board of Confirmit AS expects similar level of operations both in the near future and in the longer term.

Continued operation of Confirmit AS is thus considered not to involve a risk of loss for creditors.

The basis of the board's conclusion as to status as a going concern is the foundations on which the company's operations are based, the good communications with creditors and a conservative estimate of income in the coming years.



To the General Meeting of Confirmit AS

Independent Auditor's Report

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of Confirmit AS, which comprise the balance sheet as at 31 December 2020, the income statement and cash flow statement for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements are prepared in accordance with law and regulations and give a true and fair view of the financial position of the Company as at 31 December 2020, and its financial performance and its cash flows for the year then ended in accordance with the Norwegian Accounting Act and accounting standards and practices generally accepted in Norway.

Basis for Opinion

We conducted our audit in accordance with laws, regulations, and auditing standards and practices generally accepted in Norway, including International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report.

We are independent of the Company as required by laws and regulations, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other information

Management is responsible for the other information. The other information comprises information in the annual report, except the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

*PricewaterhouseCoopers AS, Dronning Eufemias gate 71, Postboks 748 Sentrum, NO-0106 Oslo
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State authorised public accountants, members of The Norwegian Institute of Public Accountants, and
authorised accounting firm*



Independent Auditor's Report - Confrimit AS



Responsibilities of the Board of Directors and the Managing Director for the Financial Statements

The Board of Directors and the Managing Director (management) are responsible for the preparation in accordance with law and regulations, including a true and fair view of the financial statements in accordance with the Norwegian Accounting Act and accounting standards and practices generally accepted in Norway, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern. The financial statements use the going concern basis of accounting insofar as it is not likely that the enterprise will cease operations.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with laws, regulations, and auditing standards and practices generally accepted in Norway, including ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements. For further description of Auditor's Responsibilities for the Audit of the Financial Statements reference is made to <https://revisorforeningen.no/revisjonsberetninger>

Report on Other Legal and Regulatory Requirements

Opinion on the Board of Directors' report

Based on our audit of the financial statements as described above, it is our opinion that the information presented in the Board of Directors' report concerning the financial statements and the going concern assumption is consistent with the financial statements and complies with the law and regulations.

Opinion on Registration and Documentation

Based on our audit of the financial statements as described above, and control procedures we have considered necessary in accordance with the International Standard on Assurance Engagements (ISAE) 3000, *Assurance Engagements Other than Audits or Reviews of Historical Financial Information*, it is our opinion that management has fulfilled its duty to produce a proper and clearly set out registration and documentation of the Company's accounting information in accordance with the law and bookkeeping standards and practices generally accepted in Norway.

Oslo, 31 August 2021
PricewaterhouseCoopers AS

Gorm F. Nymark
State Authorised Public Accountant
(This document is signed electronically)

(2)



 Securely signed with Brevio

Revisjonsberetning

Signers:

Name	Method	Date
Nymark, Gorm Frode	BANKID	2021-09-10 08:01

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- The original document(s)
- The electronic signatures. These are not visible in the document, but are electronically integrated.



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of the document.



Skatteetaten

Vår dato
14.06.2021

Din/Deres dato
20.05.2021

Saksbehandler
Vibeke Horne

800 80 000
Skatteetaten.no

Din/Deres referanse
AR430525870

Telefon
90518192

Org.nr
974761076

Vår referanse
2021/5918049

Postadresse
Postboks 9200 Grønland
0134 OSLO

U.off.

CONFIRMIT AS
Karenslyst allé 51
0279 OSLO

Att. Ørjan Tveit

Tillatelse til å utarbeide årsregnskap og årsberetning på engelsk for Confirmit AS, org.nr. 976 886 240

Vi viser til deres brev av 20. mai 2021 der det søkes om dispensasjon fra kravet til å utarbeide årsregnskap og årsberetning på norsk for Confirmit AS.

Skattekontoret gir på bakgrunn av en konkret helhetsvurdering Confirmit AS dispensasjon fra kravet til å utarbeide årsregnskap og årsberetning på norsk, jf. regnskapsloven § 3-4 tredje ledd. Dispensasjonen gjelder så lenge opplysningene som danner grunnlaget for vedtaket ikke endres vesentlig.

Kopi av dette brevet må sendes til Regnskapsregisteret i Brønnøysund sammen med årsregnskapet. Den regnskapspliktige må selv dokumentere ved dette brev at tillatelse er gitt.

Bakgrunn

Confirmit AS er eid av et norsk selskap. Confirmit AS er en internasjonal ledende leverandør av programvare for Marked Research og Enterprise Feedback Management, med store internasjonale bedrifter som målgruppe. Hovedkontor er i Oslo, med virksomhet i en rekke land gjennom datterselskaper. All rapportering og kommunikasjon forgår i hovedsak på engelsk. Så å si alle brukere av konsern- og selskapsregnskapene er utenlandske eller benytter engelsk som arbeidsspråk. Styrets leder og tre av styremedlemmene i selskapet er utenlandske.

Skattekontorets vurdering

Etter regnskapsloven § 3-4 tredje ledd skal "årsregnskapet og årsberetningen [...] være på norsk. Departementet kan ved [...] enkeltvedtak bestemme at årsregnskapet og/eller årsberetningen kan være på et annet språk."

I Ot. prp. nr. 42 (1997-1998) Om lov om årsregnskap mv., er det uttalt følgende om regnskapslovens formål, jf. pkt. 1.1:

"Regjeringen har som siktemål at regnskapsloven skal bidra til informative regnskaper for ulike grupper av regnskapsbrukere. Regnskapsbrukerne er dels investorer og kreditorer som tilfører kapital til foretakene, og dels andre grupper som har interesse av å vite hvordan foretaket drives, f.eks. de ansatte og lokalsamfunnet. Informasjonen til kapitalmarkedet skal gi grunnlag for riktig



prising av finansielle objekter. Riktig prisdannelse på aksjer er en forutsetning for at ressursbruken i samfunnsøkonomien skal bli best mulig. Gode regnskaper vil også gjøre det vanskeligere for markedsdeltakere å ta ut spekulasjonsgevinster med basis i skjevt fordelt informasjon.”

Det fremgår således at et av hovedformålene med regnskapsloven er å bidra til “informative regnskaper for ulike grupper av regnskapsbrukere”. Regnskapsbrukere vil omfatte, jf. uttalelsen i proposisjonen, blant andre investorer, kreditorer, ansatte og lokalsamfunnet.

Det er etter skattekontorets vurdering derfor avgjørende ved vurdering av om dispensasjon fra kravet til å utarbeide årsregnskap og/eller årsberetning på norsk kan gis, at det ikke foreligger mulige brukere av regnskapsinformasjon som blir vesentlig berørt negativt ved en eventuell dispensasjon.

Det er særlig hensynet til brukerne av regnskapsinformasjon som skal vurderes ved en dispensasjonssøknad. I denne vurderingen har skattekontoret lagt særlig vekt på at selskapet har kun en eier. Videre er det vektlagt at selskapet driver virksomhet i en bransje der alle sentrale aktører behersker og benytter engelsk.

Vennligst oppgi vår referanse ved henvendelse i saken.

Med hilsen

Vibeke Horne
rådgiver
Brukerdialog, brukerkontakt
Skatteetaten

Dokumentet er elektronisk godkjent og har derfor ikke håndskrevne signaturer.