

Registered number

08840798

Qstory Limited

Filleted Accounts

29 February 2020

**Qstory Limited**

Registered number: 08840798

**Balance Sheet**

as at 29 February 2020

	Notes	2020 £	2019 £
<b>Fixed assets</b>			
Intangible assets	3	12,750	-
<b>Current assets</b>			
Debtors	4	890,694	118,157
Cash at bank and in hand		230,102	203,417
		<u>1,120,796</u>	<u>321,574</u>
<b>Creditors: amounts falling due within one year</b>	5	(532,075)	(145,176)
<b>Net current assets</b>		<u>588,721</u>	<u>176,398</u>
<b>Total assets less current liabilities</b>		<u>601,471</u>	<u>176,398</u>
<b>Creditors: amounts falling due after more than one year</b>	6	(458,064)	(469,555)
<b>Net assets/(liabilities)</b>		<u>143,407</u>	<u>(293,157)</u>
<b>Capital and reserves</b>			
Called up share capital		146	135
Share premium		2,328,419	1,401,445
Profit and loss account		(2,185,158)	(1,694,737)
<b>Shareholders' funds</b>		<u>143,407</u>	<u>(293,157)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

P C Coleman

Director

Approved by the board on 22 May 2020

# Qstory Limited

## Notes to the Accounts

for the year ended 29 February 2020

### 1 Accounting policies

#### ***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

#### ***Turnover***

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

#### ***Foreign currency translation***

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

#### ***Pensions***

Contributions to defined contribution plans are expensed in the period to which they relate.

### 2 Employees

	<b>2020</b>	<b>2019</b>
	<b>Number</b>	<b>Number</b>
Average number of persons employed by the company	<u>9</u>	<u>8</u>

### 3 Intangible fixed assets

Goodwill:

#### **Cost**

Additions	15,000
At 29 February 2020	<u>15,000</u>

#### **Amortisation**

Provided during the year	2,250
At 29 February 2020	<u>2,250</u>

#### **Net book value**

At 29 February 2020	<u>12,750</u>
---------------------	---------------

Intellectual Property is being written off in equal annual instalments over its estimated economic life of 5 years.

<b>4 Debtors</b>	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Trade debtors	244,431	56,774
Other debtors	646,263	61,383
	<u>890,694</u>	<u>118,157</u>
<b>5 Creditors: amounts falling due within one year</b>	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Trade creditors	38,733	7,488
Taxation and social security costs	96,003	24,507
Other creditors	397,339	113,181
	<u>532,075</u>	<u>145,176</u>
<b>6 Creditors: amounts falling due after one year</b>	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Other creditors	<u>458,064</u>	<u>469,555</u>

#### **7 Other information**

Qstory Limited is a private company limited by shares and incorporated in England. Its registered office is:

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.