

**INTELEX VISION LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2020**

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UNAUDITED ACCOUNTS
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**INTELEX VISION LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2020**

Director	Callum Wilson
Company Number	10790565 (England and Wales)
Registered Office	Admirals Offices Main Gate Road Chatham Kent ME4 4TZ
Accountants	Avant-Garde Business Consultants LLP Admirals Offices Main Gate Road Chatham Kent ME4 4TZ

INTELEX VISION LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2020

	Notes	2020 £	2019 £
Fixed assets			
Intangible assets	4	1,727,394	1,727,198
Tangible assets	5	4,263	-
		1,731,657	1,727,198
Current assets			
Debtors	6	236,106	(254,081)
Cash at bank and in hand		26,787	41,753
		262,893	(212,328)
Creditors: amounts falling due within one year	7	(2,289,257)	(1,676,580)
Net current liabilities		(2,026,364)	(1,888,908)
Net liabilities		(294,707)	(161,710)
Capital and reserves			
Called up share capital		1,154	559
Profit and loss account		(295,861)	(162,269)
Shareholders' funds		(294,707)	(161,710)

For the year ending 31 March 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 10 August 2020 and were signed on its behalf by

Callum Wilson
Director

Company Registration No. 10790565

INTELEX VISION LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2020

1 Statutory information

Intelex Vision Ltd is a private company, limited by shares, registered in England and Wales, registration number 10790565. The registered office is Admirals Offices, Main Gate Road, Chatham, Kent, ME4 4TZ.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Intangible fixed assets

Intangible fixed assets (including purchased goodwill and patents) are included at cost less accumulated amortisation.

Foreign exchange

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rates of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Computer equipment	33% straight line
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INTELEX VISION LTD
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FOR THE YEAR ENDED 31 MARCH 2020

4	Intangible fixed assets		Other £
	Cost		
	At 1 April 2019		1,727,198
	Additions		196
	At 31 March 2020		1,727,394
	Amortisation		
	At 1 April 2019		-
	At 31 March 2020		-
	Net book value		
	At 31 March 2020		1,727,394
	At 31 March 2019		1,727,198
5	Tangible fixed assets		Computer equipment £
	Cost or valuation		At cost
	At 1 April 2019		-
	Additions		6,395
	At 31 March 2020		6,395
	Depreciation		
	Charge for the year		2,132
	At 31 March 2020		2,132
	Net book value		
	At 31 March 2020		4,263
6	Debtors	2020	2019
		£	£
	Trade debtors	30,498	1,933
	Amounts due from group undertakings etc.	205,608	28,108
	Accrued income and prepayments	-	(284,680)
	Other debtors	-	558
		236,106	(254,081)
7	Creditors: amounts falling due within one year	2020	2019
		£	£
	Trade creditors	10,194	12,220
	Taxes and social security	1,510	(4,456)
	Other creditors	2,266,953	1,658,217
	Loans from directors	10,600	10,599
		2,289,257	1,676,580

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8 Transactions with related parties

As of 31st March 2020 Intelex Vision Ltd had made a loan of £205,608 to Intelex Vision Australia Pty Limited, a company registered in Australia under company number 630 463 133. The shares in Intelex Vision Australia Pty Limited are owned entirely by Intelex Vision Ltd.

9 Average number of employees

During the year the average number of employees was 0 (2019: 0).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.