

Unaudited Financial Statements
for the Year Ended 30 September 2021
for
AND TECHNOLOGY RESEARCH LIMITED

Haslers
Chartered Accountants
Old Station Road
Loughton
Essex
IG10 4PL

**Contents of the Financial Statements
FOR THE YEAR ENDED 30 SEPTEMBER 2021**

| | Page |
|--|-------------|
| Company Information | 1 |
| Balance Sheet | 2 |
| Notes to the Financial Statements | 4 |

AND TECHNOLOGY RESEARCH LIMITED
Company Information
FOR THE YEAR ENDED 30 SEPTEMBER 2021

DIRECTORS: M Dissel
Dr V B Lynch
C J Thorn
Dr N Thorn

SECRETARY: Dr V B Lynch

REGISTERED OFFICE: 4 Forest Drive
Theydon Bois
Essex
CM16 7EY

REGISTERED NUMBER: 01501167 (England and Wales)

ACCOUNTANTS: Haslers
Chartered Accountants
Old Station Road
Loughton
Essex
IG10 4PL

AND TECHNOLOGY RESEARCH LIMITED (REGISTERED NUMBER: 01501167)

**Balance Sheet
30 SEPTEMBER 2021**

| | Notes | 2021 | £ | 2020 | £ |
|--|--------------|----------------|----------------|----------------|----------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 4 | | 10,730 | | 12,544 |
| CURRENT ASSETS | | | | | |
| Debtors | 5 | 99,819 | | 88,057 | |
| Cash at bank and in hand | | <u>421,755</u> | | <u>331,569</u> | |
| | | 521,574 | | 419,626 | |
| CREDITORS | | | | | |
| Amounts falling due within one year | 6 | <u>108,258</u> | | <u>70,162</u> | |
| NET CURRENT ASSETS | | | <u>413,316</u> | | <u>349,464</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | 424,046 | | 362,008 |
| CREDITORS | | | | | |
| Amounts falling due after more than one year | 7 | | <u>44,496</u> | | - |
| NET ASSETS | | | <u>379,550</u> | | <u>362,008</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | | | 112 | | 112 |
| Share premium | 8 | | 2,388 | | 2,388 |
| Retained earnings | 8 | | <u>377,050</u> | | <u>359,508</u> |
| SHAREHOLDERS' FUNDS | | | <u>379,550</u> | | <u>362,008</u> |

The notes form part of these financial statements

**Balance Sheet - continued
30 SEPTEMBER 2021**

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 23 February 2022 and were signed on its behalf by:

Dr N Thorn - Director

Notes to the Financial Statements
FOR THE YEAR ENDED 30 SEPTEMBER 2021

1. **STATUTORY INFORMATION**

And Technology Research Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|--------------------------|--|
| Improvements to property | - Straight line over the life of the lease |
| Fixtures and fittings | - 25% on reducing balance |
| Computer equipment | - 25% on cost |

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Long term contracts

Amounts recoverable on long term contracts, which are included in debtors are stated at the net sales value of the work done after provisions for contingencies and anticipated future losses on contracts, less amounts received as progress payments on account. Excess progress payments are included in creditors as payments received on account.

Notes to the Financial Statements - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2021

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 8 (2020 - 9) .

4. TANGIBLE FIXED ASSETS

| | Improvements to property £ | Fixtures and fittings £ | Computer equipment £ | Totals £ |
|-----------------------|-------------------------------------|----------------------------------|----------------------------|---------------|
| COST | | | | |
| At 1 October 2020 | 13,418 | 62,216 | 19,742 | 95,376 |
| Additions | - | 772 | 740 | 1,512 |
| At 30 September 2021 | <u>13,418</u> | <u>62,988</u> | <u>20,482</u> | <u>96,888</u> |
| DEPRECIATION | | | | |
| At 1 October 2020 | 10,152 | 55,053 | 17,627 | 82,832 |
| Charge for year | 288 | 2,147 | 891 | 3,326 |
| At 30 September 2021 | <u>10,440</u> | <u>57,200</u> | <u>18,518</u> | <u>86,158</u> |
| NET BOOK VALUE | | | | |
| At 30 September 2021 | <u>2,978</u> | <u>5,788</u> | <u>1,964</u> | <u>10,730</u> |
| At 30 September 2020 | <u>3,266</u> | <u>7,163</u> | <u>2,115</u> | <u>12,544</u> |

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2021 £ | 2020 £ |
|---------------------------------|---------------|---------------|
| Trade debtors | 21,669 | 19,165 |
| Amounts recoverable on contract | 33,229 | 31,690 |
| Directors' current accounts | 5,498 | - |
| Tax | 35,149 | 34,338 |
| VAT | 730 | - |
| Prepayments | <u>3,544</u> | <u>2,864</u> |
| | <u>99,819</u> | <u>88,057</u> |

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2021 £ | 2020 £ |
|---------------------------------|----------------|---------------|
| Bank loans and overdrafts | 5,505 | - |
| Trade creditors | 7,826 | 797 |
| Social security and other taxes | 3,192 | 5,375 |
| VAT | - | 12,057 |
| Other creditors | 1,177 | 847 |
| Directors' current accounts | - | 4,289 |
| Accrued expenses | <u>90,558</u> | <u>46,797</u> |
| | <u>108,258</u> | <u>70,162</u> |

Notes to the Financial Statements - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2021

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

| | 2021 £ | 2020 £ |
|------------------------|---------------|-----------|
| Bank loans - 1-2 years | 9,639 | - |
| Bank loans - 2-5 years | 34,857 | - |
| | <u>44,496</u> | <u>-</u> |

8. **RESERVES**

| | Retained earnings £ | Share premium £ | Totals £ |
|----------------------|---------------------------|-----------------------|----------------|
| At 1 October 2020 | 359,508 | 2,388 | 361,896 |
| Profit for the year | 17,542 | - | 17,542 |
| At 30 September 2021 | <u>377,050</u> | <u>2,388</u> | <u>379,438</u> |

9. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 30 September 2021 and 30 September 2020:

| | 2021 £ | 2020 £ |
|--------------------------------------|--------------|-----------|
| Dr V B Lynch | | |
| Balance outstanding at start of year | - | - |
| Amounts advanced | 5,498 | - |
| Amounts repaid | - | - |
| Amounts written off | - | - |
| Amounts waived | - | - |
| Balance outstanding at end of year | <u>5,498</u> | <u>-</u> |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.