

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2020
FOR
AND TECHNOLOGY RESEARCH LIMITED

Haslers
Chartered Accountants
Old Station Road
Loughton
Essex
IG10 4PL

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FOR THE YEAR ENDED 30 SEPTEMBER 2020**

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AND TECHNOLOGY RESEARCH LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2020

DIRECTORS:

M Dissel
Dr V B Lynch
C J Thorn
Dr N Thorn

SECRETARY:

Dr V B Lynch

REGISTERED OFFICE:

4 Forest Drive
Theydon Bois
Essex
CM16 7EY

REGISTERED NUMBER:

01501167 (England and Wales)

ACCOUNTANTS:

Haslers
Chartered Accountants
Old Station Road
Loughton
Essex
IG10 4PL

BALANCE SHEET
30 SEPTEMBER 2020

	Notes	2020 £	£	2019 £	£
FIXED ASSETS					
Tangible assets	4		12,544		13,242
CURRENT ASSETS					
Debtors	5	88,057		138,080	
Cash at bank and in hand		<u>331,569</u>		<u>307,564</u>	
		419,626		445,644	
CREDITORS					
Amounts falling due within one year	6	<u>70,162</u>		<u>105,462</u>	
NET CURRENT ASSETS			<u>349,464</u>		<u>340,182</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>362,008</u>		<u>353,424</u>
CAPITAL AND RESERVES					
Called up share capital			112		112
Share premium	7		2,388		2,388
Retained earnings	7		<u>359,508</u>		<u>350,924</u>
SHAREHOLDERS' FUNDS			<u>362,008</u>		<u>353,424</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 11 February 2021 and were signed on its behalf by:

Dr N Thorn - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2020

1. **STATUTORY INFORMATION**

And Technology Research Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- Straight line over the life of the lease
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Long term contracts

Amounts recoverable on long term contracts, which are included in debtors are stated at the net sales value of the work done after provisions for contingencies and anticipated future losses on contracts, less amounts received as progress payments on account. Excess progress payments are included in creditors as payments received on account.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2020

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 9 (2019 - 8) .

4. TANGIBLE FIXED ASSETS

	Improvements to property £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 October 2019	13,418	62,216	16,921	92,555
Additions	-	-	2,821	2,821
At 30 September 2020	<u>13,418</u>	<u>62,216</u>	<u>19,742</u>	<u>95,376</u>
DEPRECIATION				
At 1 October 2019	9,863	52,666	16,784	79,313
Charge for year	289	2,387	843	3,519
At 30 September 2020	<u>10,152</u>	<u>55,053</u>	<u>17,627</u>	<u>82,832</u>
NET BOOK VALUE				
At 30 September 2020	<u>3,266</u>	<u>7,163</u>	<u>2,115</u>	<u>12,544</u>
At 30 September 2019	<u>3,555</u>	<u>9,550</u>	<u>137</u>	<u>13,242</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade debtors	19,165	111,750
Amounts recoverable on contract	31,690	9,418
Tax	34,338	12,012
Prepayments	2,864	4,900
	<u>88,057</u>	<u>138,080</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade creditors	797	4,388
Social security and other taxes	5,375	5,353
VAT	12,057	19,923
Other creditors	847	1,321
Directors' current accounts	4,289	4,290
Accruals and deferred income	-	7,230
Accrued expenses	46,797	62,957
	<u>70,162</u>	<u>105,462</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2020

7. RESERVES

	Retained earnings £	Share premium £	Totals £
At 1 October 2019	350,924	2,388	353,312
Profit for the year	<u>8,584</u>		<u>8,584</u>
At 30 September 2020	<u>359,508</u>	<u>2,388</u>	<u>361,896</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.