

Company registration number: 09932573

UNAUDITED FINANCIAL
STATEMENTS
FOR THE YEAR ENDED
30 SEPTEMBER 2021

CLEVER CONSULTANTS
LIMITED



MENZIES

CLEVER CONSULTANTS LIMITED

COMPANY INFORMATION

Director	S Houghton-Williams
Registered number	09932573
Registered office	Adaptavist 25 Wilton Road Victoria London United Kingdom SW1V 1LW
Accountants	Menzies LLP Chartered Accountants 1st Floor Midas House 62 Goldsworth Road Woking Surrey GU21 6LQ

CLEVER CONSULTANTS LIMITED

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CLEVER CONSULTANTS LIMITED
REGISTERED NUMBER:09932573

STATEMENT OF FINANCIAL POSITION
AS AT 30 SEPTEMBER 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	4	<u>26,765</u>	<u>27,004</u>
		26,765	27,004
Current assets			
Debtors: amounts falling due within one year	5	397,786	970,774
Cash at bank and in hand		<u>103,511</u>	<u>6,298</u>
		501,297	977,072
Creditors: amounts falling due within one year	6	<u>(224,566)</u>	<u>(610,661)</u>
Net current assets		<u>276,731</u>	<u>366,411</u>
Total assets less current liabilities		303,496	393,415
Provisions for liabilities			
Deferred tax		-	(3,361)
		<u>-</u>	<u>(3,361)</u>
Net assets		<u>303,496</u>	<u>390,054</u>
Capital and reserves			
Called up share capital		1	1
Profit and loss account		<u>303,495</u>	<u>390,053</u>
		<u>303,496</u>	<u>390,054</u>

CLEVER CONSULTANTS LIMITED
REGISTERED NUMBER:09932573

STATEMENT OF FINANCIAL POSITION (CONTINUED)
AS AT 30 SEPTEMBER 2021

The director considers that the Company is entitled to exemption from audit under section 479A of the Companies Act 2006 relating to subsidiary companies.

The members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

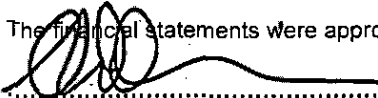
The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the *small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.*

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of income and retained earnings in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:



S Haighton-Williams
Director

Date: 28/06/2022

The notes on pages 3 to 6 form part of these financial statements.

CLEVER CONSULTANTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2021

1. General information

Clever Consultants Limited is a private company limited by shares incorporated in England and Wales. The address of the registered office and principal place of business is disclosed on the company information page.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

2.3 Operating leases: the Company as lessee

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the lease term.

Benefits received and receivable as an incentive to sign an operating lease are recognised on a straight line basis over the lease term, unless another systematic basis is representative of the time pattern of the lessee's benefit from the use of the leased asset.

2.4 Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Plant and machinery	-	20%
Fixtures and fittings	-	20%
Computer equipment	-	25%

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in profit or loss.

2.5 Financial instruments

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in ordinary shares.

CLEVER CONSULTANTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2021

2. Accounting policies (continued)

2.6 Pensions

Defined contribution pension plan

The Company operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the Company pays fixed contributions into a separate entity. Once the contributions have been paid the Company has no further payment obligations.

The contributions are recognised as an expense in the Statement of Income and Retained Earnings when they fall due. Amounts not paid are shown in accruals as a liability in the Statement of Financial Position. The assets of the plan are held separately from the Company in independently administered funds.

2.7 Current and deferred taxation

The tax expense for the year comprises current and deferred tax. Tax is recognised in profit or loss except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the Company operates and generates income.

Deferred tax balances are recognised in respect of all timing differences that have originated but not reversed by the Statement of Financial Position date, except that:

- The recognition of deferred tax assets is limited to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits; and
- Any deferred tax balances are reversed if and when all conditions for retaining associated tax allowances have been met.

Deferred tax balances are not recognised in respect of permanent differences except in respect of business combinations, when deferred tax is recognised on the differences between the fair values of assets acquired and the future tax deductions available for them and the differences between the fair values of liabilities acquired and the amount that will be assessed for tax. Deferred tax is determined using tax rates and laws that have been enacted or substantively enacted by the reporting date.

2.8 Provisions for liabilities

Provisions are made where an event has taken place that gives the Company a legal or constructive obligation that probably requires settlement by a transfer of economic benefit, and a reliable estimate can be made of the amount of the obligation.

Provisions are charged as an expense to profit or loss in the year that the Company becomes aware of the obligation, and are measured at the best estimate at the Statement of Financial Position date of the expenditure required to settle the obligation, taking into account relevant risks and uncertainties.

When payments are eventually made, they are charged to the provision carried in the Statement of Financial Position.

CLEVER CONSULTANTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2021

3. Employees

The average monthly number of employees, including directors, during the year was 22 (2020 - 16).

4. Tangible fixed assets

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Total £
Cost or valuation				
At 1 October 2020	578	2,117	42,646	45,341
Additions	-	-	13,737	13,737
Disposals	(578)	(2,117)	(9,329)	(12,024)
At 30 September 2021	-	-	47,054	47,054
Depreciation				
At 1 October 2020	578	1,446	16,313	18,337
Charge for the year on owned assets	-	353	11,012	11,365
Disposals	(578)	(1,799)	(7,036)	(9,413)
At 30 September 2021	-	-	20,289	20,289
Net book value				
At 30 September 2021	-	-	26,765	26,765
At 30 September 2020	-	671	26,333	27,004

CLEVER CONSULTANTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2021

5. Debtors

	2021 £	2020 £
Trade debtors	22,821	91,147
Amounts owed by group undertakings	310,560	645,913
Other debtors	33,299	36,007
Prepayments and accrued income	31,106	197,707
	<u>397,786</u>	<u>970,774</u>

6. Creditors: Amounts falling due within one year

	2021 £	2020 £
Trade creditors	9,616	14,415
Amounts owed to group undertakings	57,263	239,087
Other taxation and social security	24,871	183,151
Other creditors	38,591	35,049
Accruals and deferred income	94,225	138,959
	<u>224,566</u>	<u>610,661</u>

7. Related party transactions

At the 30 September 2021 the Company had an interest free loan which it owed to the director, the outstanding balance was £29,249 (2020: £29,249).

8. Parent company

The parent company of the smallest group for which consolidated financial statements are drawn up in is Adaptavist Holdings Limited. The address of their registered offices is: Adaptavist, 25 Wilton Road, Victoria, London, United Kingdom, SW1V 1LW.