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WeSustain GmbH Buxtehude	Accounting/ Financial Reports	Annual financial statements for the financial year from January 1st, 2021 to December 31st, 2021	03/15/2023

**WeSustain GmbH****Buxtehude****Annual financial statements for the financial year from January 1st, 2021 to December 31st, 2021****balance sheet****assets**

	12/31/2021 EUR	12/31/2020 EUR
A. Fixed assets	928,768.66	1,010,773.00
I. Intangible assets	922,099.00	988,761.00
II. Tangible assets	6,669.66	22,012.00
B. Current Assets	1,085,022.12	723,893.43
I. Receivables and other assets	303,463.66	161,392.63
II. Cash on hand, Bundesbank balances, bank balances and checks	781,558.46	562,500.80
C. Prepaid expenses	15,312.90	15,092.01
D. Shortage not covered by equity assets	2,462,120.23	1,253,801.22
	4,491,223.91	3,003,559.66

**liabilities**

	12/31/2021 EUR	12/31/2020 EUR
A. Equity	0.00	0.00
I. Drawn capital	95,015.00	95,015.00
II. Capital Reserve	4,240,639.38	4,240,639.38
III. balance sheet loss of which loss carried forward	6,797,774.61	5,589,455.60
IV. Uncovered Shortfall	5,589,455.60	5,194,225.01
B. Provisions	2,462,120.23	1,253,801.22
C. Liabilities	1,050,675.02	64,487.36
thereof with a remaining term of up to one year	2,930,854.60	2,594,339.70
thereof with a remaining term of more than one year	138,161.90	45,228.65
thereof to shareholders	2,792,692.70	2,549,111.05
D. Accruals and Accruals liabilities	2,792,692.70	2,549,520.88
	509,694.29	344,732.60
	4,491,223.91	3,003,559.66

**Attachment****General information**

The annual financial statements of WeSustain GmbH were prepared on the basis of the accounting regulations of the German Commercial Code.

In addition to these regulations, the regulations of the GmbH law had to be observed.

Details that can be made either in the balance sheet, in the profit and loss account or in the appendix are listed in their entirety in the appendix.

The nature of expense method was chosen for the income statement.

According to the size classes specified in § 267 HGB, the company is a small corporation.

Information identifying the company according to the register court

Company name according to the register court:	WeSustain GmbH
Registered office according to the register court:	Buxtehude
Register entry:	commercial register
Registration court:	Tstedt
Register no.:	HR B 202402

### Information on accounting and valuation methods

Accounting and valuation principles Internally generated intangible assets were stated at production cost less scheduled depreciation. Acquired intangible assets were recognized at acquisition cost and, if they were subject to wear and tear, reduced by scheduled depreciation.

Property, plant and equipment were stated at acquisition or production cost and, where depreciable, reduced by scheduled depreciation.

Scheduled depreciation was carried out on a straight-line basis according to the expected useful life of the assets.

Receivables and other assets were valued taking into account all identifiable risks.

The subscribed capital was valued at par.

The other provisions were formed for all other uncertain liabilities and recognized at the settlement amount. All recognizable risks were taken into account.

Liabilities were recognized at the settlement amount.

### Information on the balance sheet

#### Information on receivables

As in the previous year, the amount of receivables with a remaining term of more than one year is EUR 0.00. Receivables denominated in foreign currencies are converted at the current mean spot exchange rate when they are first recorded. Receivables with a remaining term of less than one year are taken into account at the mean spot exchange rate as of the balance sheet date.

There are no claims against shareholders.

#### Information on amounts blocked for distribution i. s.d. Section 268 (8) HGB

Equity as of December 31, 2021 includes amounts of EUR 920,495.00 that are blocked for distribution. The amount corresponds to the disclosure of the internally generated intangible assets.

#### Information on liabilities

Liabilities to shareholders exist in the form of convertible loans including interest and travel expenses totaling EUR 2,792,692.70 (previous year: EUR 2,549,520.88).

Of the other liabilities, EUR 37,031.94 (previous year: EUR 12,704.01) relates to taxes and EUR 2,747.71 (previous year: EUR 2,592.20) to liabilities within the scope of social security.

As in the previous year, there are no total liabilities to shareholders with a remaining term of up to one year. The total of liabilities to shareholders with a remaining term of one to five years is EUR 2,792,692.70 (previous year: EUR 2,549,111.05). As in the previous year, all other liabilities have a residual term of up to one year.

#### Loss carryforward

The balance sheet loss amounts to EUR 6,797,774.61. This includes a loss carried forward from the previous year of EUR 5,589,455.60.

### Other information

#### Number of employees

The average number of employees over the year was 16.

#### names of directors

During the past financial year, the company's business was managed by the following people: First managing director: Dr. Manfred Heil  
Other managing directors: André Borngräber

In 2022, both managing directors were dismissed.

The new Managing Directors appointed in 2022 are:

Ryan Magee, Managing Director

Mark Wallace, Managing Director

Buxtehude, July 25, 2022

signed Ryan Magee, Managing Director

signed Marc Wallace, Managing Director

**other report components**

Information on the determination:

The annual financial statements were determined on July 25, 2022.

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