

**BESPOKE HR LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2019**

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Bespoke Hr Ltd
Unaudited Financial Statements
For The Year Ended 31 December 2019

Contents

	Page
Balance Sheet	1—2
Notes to the Financial Statements	3—7

Bespoke Hr Ltd
Balance Sheet
As at 31 December 2019

Registered number: 05581081

		2019		2018	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible Assets	4		1,212		3,506
Tangible Assets	5		10,958		5,649
			<u>12,170</u>		<u>9,155</u>
CURRENT ASSETS					
Debtors	6	110,157		105,919	
Cash at bank and in hand		<u>111,690</u>		<u>252,711</u>	
		221,847		358,630	
Creditors: Amounts Falling Due Within One Year	7	<u>(115,104)</u>		<u>(140,610)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>106,743</u>		<u>218,020</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>118,913</u>		<u>227,175</u>
NET ASSETS			<u><u>118,913</u></u>		<u><u>227,175</u></u>
CAPITAL AND RESERVES					
Called up share capital	8		2		2
Profit and Loss Account			<u>118,911</u>		<u>227,173</u>
SHAREHOLDERS' FUNDS			<u><u>118,913</u></u>		<u><u>227,175</u></u>

Bespoke Hr Ltd
Balance Sheet (continued)
As at 31 December 2019

For the year ending 31 December 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Ian King

Director

14th June 2020

The notes on pages 3 to 7 form part of these financial statements.

Bespoke Hr Ltd
Notes to the Financial Statements
For The Year Ended 31 December 2019

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Intangible Fixed Assets and Amortisation - Goodwill

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the separable net assets. It is amortised to profit and loss account over its estimated economic life of 10 years.

1.4. Intangible Fixed Assets and Amortisation - Other Intangible

Other intangible assets include capitalised website development costs, which are amortised to the profit and loss account over the estimated economic life of 3 years.

1.5. Intangible Fixed Assets and Amortisation - Intellectual Property

Intellectual property assets are amortised to the profit and loss account over the estimated economic life of 5 years.

1.6. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & Fittings	20% Straight Line
Computer Equipment	33% Straight Line

Bespoke Hr Ltd
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2019

1.7. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

3. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 11 (2018: 11)

4. Intangible Assets

	Goodwill	Other	Intellectual Property	Total
	£	£	£	£
Cost				
As at 1 January 2019	17,290	1,995	10,000	29,285
As at 31 December 2019	17,290	1,995	10,000	29,285
Amortisation				
As at 1 January 2019	15,561	218	10,000	25,779
Provided during the period	1,729	565	-	2,294
As at 31 December 2019	17,290	783	10,000	28,073
Net Book Value				
As at 31 December 2019	-	1,212	-	1,212
As at 1 January 2019	1,729	1,777	-	3,506

Bespoke Hr Ltd
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2019

5. Tangible Assets

	Fixtures & Fittings	Computer Equipment	Total
	£	£	£
Cost			
As at 1 January 2019	2,794	16,904	19,698
Additions	850	8,165	9,015
As at 31 December 2019	<u>3,644</u>	<u>25,069</u>	<u>28,713</u>
Depreciation			
As at 1 January 2019	1,712	12,337	14,049
Provided during the period	496	3,210	3,706
As at 31 December 2019	<u>2,208</u>	<u>15,547</u>	<u>17,755</u>
Net Book Value			
As at 31 December 2019	<u>1,436</u>	<u>9,522</u>	<u>10,958</u>
As at 1 January 2019	<u>1,082</u>	<u>4,567</u>	<u>5,649</u>

6. Debtors

	2019	2018
	£	£
Due within one year		
Trade debtors	102,109	104,414
Prepayments and accrued income	848	1,505
Other debtors	<u>7,200</u>	<u>-</u>
	<u>110,157</u>	<u>105,919</u>

Bespoke Hr Ltd
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2019

7. Creditors: Amounts Falling Due Within One Year

	2019	2018
	£	£
Trade creditors	11,870	9,199
Corporation tax	37,735	56,272
Other taxes and social security	5,920	2,119
VAT	36,569	52,091
Other creditors	1,271	655
Accruals and deferred income	17,315	15,503
Directors' loan accounts	4,424	4,771
	115,104	140,610

8. Share Capital

	2019	2018
Allotted, Called up and fully paid	2	2

9. Directors Advances, Credits and Guarantees

Dividends paid to directors

	2019	2018
	£	£
Mr Ian King	44,500	62,500
Mrs Alison King	44,500	62,500

10. Related Party Transactions

Galian Group Limited:

During the year, dividends totalling £185,000 (2018: £nil) were paid to Galian Group Limited, the Ultimate Parent Company and 100% Shareholder of Bespoke HR Limited.

Also, included in Administrative expenses is £60,000 (2018: £nil) paid to Galian Group Limited for Management Fees.

Included in Other debtors at the yearend is £3,738 (2018: £nil) owed from Galian Group Limited.

Hyperchilli Limited:

During the year, and included in Administrative expenses, is £2,490 (2018: £552) paid to Hyperchilli Limited, a company under common control.

Included in Trade creditors at the yearend is £240 (2018: £276) owed to Hyperchilli Limited.

Bespoke Hr Ltd
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2019

11. Ultimate Controlling Party

The company's ultimate controlling party is Galian Group Limited by virtue of the ownership of 100% of the issued share capital in the company.

12. General Information

Bespoke Hr Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 05581081. The registered office is Kemp House, 160 City Road, London, EC1V 2NX.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.