Registered number: 05581081

BESPOKE HR LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

ChadSan Limited

Castle House
Castle Street
Guildford
GU1 3UW

Contents

Bespoke Hr Ltd
Balance Sheet
As at 31 December 2021

Registered number: 05581081

	Notes	2021 £	2021 £	2020 £	2020 £
FIXED ASSETS					
Intangible Assets	**4**		212		647
Tangible Assets	**5**		9,221		10,950
			9,433		11,597
CURRENT ASSETS					
Debtors	**6**	149,040		127,518	
Cash at bank and in hand		178,354		221,688	
		327,394		349,206	
Creditors: Amounts Falling Due Within One Year	**7**	(136,280)		(133,425)	
NET CURRENT ASSETS (LIABILITIES)			191,114		215,781
TOTAL ASSETS LESS CURRENT LIABILITIES			200,547		227,378
NET ASSETS			200,547		227,378
CAPITAL AND RESERVES					
Called up share capital	**8**		2		2
Profit and Loss Account			200,545		227,376
SHAREHOLDERS' FUNDS			200,547		227,378

For the year ending 31 December 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Ian King

Director
7th September 2022

The notes on pages 3 to 6 form part of these financial statements.

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Intangible Fixed Assets and Amortisation - Goodwill

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the separable net assets. It is amortised to profit and loss account over its estimated economic life of 10 years.

1.4. Intangible Fixed Assets and Amortisation - Other Intangible

Other intangible assets include capitalised website development costs, which are amortised to the profit and loss account over the estimated economic life of 3 years.

1.5. Intangible Fixed Assets and Amortisation - Intellectual Property

Intellectual property assets are amortised to the profit and loss account over the estimated economic life of 5 years.

1.6. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & Fittings	20% Straight Line
Computer Equipment	33% Straight Line

1.7. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

1.8. Government Grant

Government grants are recognised in the profit and loss account in an appropriate manner that matches them with the expenditure towards which they are intended to contribute.

Grants for immediate financial support or to cover costs already incurred are recognised immediately in the profit and loss account. Grants towards general activities of the entity over a specific period are recognised in the profit and loss account over that period.

Grants towards fixed assets are recognised over the expected useful lives of the related assets and are treated as deferred income and released to the profit and loss account over the useful life of the asset concerned.

All grants in the profit and loss account are recognised when all conditions for receipt have been complied with.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 13 (2020: 12)

4. Intangible Assets

	Goodwill	Other	Intellectual Property	Total
	£	£	£	£
Cost				
As at 1 January 2021	17,290	1,995	10,000	29,285
As at 31 December 2021	17,290	1,995	10,000	29,285
Amortisation				
As at 1 January 2021	17,290	1,348	10,000	28,638
Provided during the period	-	435	-	435
As at 31 December 2021	17,290	1,783	10,000	29,073
Net Book Value				
As at 31 December 2021	-	212	-	212
As at 1 January 2021	-	647	-	647

5. Tangible Assets

	Fixtures & Fittings	Computer Equipment	Total
	£	£	£
Cost			
As at 1 January 2021	6,432	23,875	30,307
Additions	255	3,467	3,722
Disposals	(898)	(6,022)	(6,920)
As at 31 December 2021	5,789	21,320	27,109
Depreciation			
As at 1 January 2021	2,635	16,722	19,357
Provided during the period	1,097	4,066	5,163
Disposals	(848)	(5,784)	(6,632)
As at 31 December 2021	2,884	15,004	17,888
Net Book Value			
As at 31 December 2021	2,905	6,316	9,221
As at 1 January 2021	3,797	7,153	10,950

6. Debtors

	2021	2020
	£	£
Due within one year		
Trade debtors	119,141	117,753
Other debtors	29,899	9,765
	149,040	127,518

7. Creditors: Amounts Falling Due Within One Year

	2021	2020
	£	£
Trade creditors	1,111	6,380
Other creditors	26,397	35,028
Taxation and social security	108,772	92,017
	136,280	133,425

8. Share Capital

	2021	2020
Allotted, Called up and fully paid	2	2

9. Directors Advances, Credits and Guarantees

Included within Debtors are the following loans to directors:

	As at 1 January 2021	Amounts advanced	Amounts repaid	Amounts written off	As at 31 December 2021
	£	£	£	£	£
Mrs Alison King	-	129	-	-	129
Mr Ian King	-	25,089	16	-	25,073

The above loans are unsecured, interest free and repayable on demand.

10. Related Party Transactions

Galian Group Limited:

During the year, dividends totalling £214,000 (2020: £50,000) were paid to Galian Group Limited, the Ultimate Parent Company and 100% Shareholder of Bespoke HR Limited.

Also, included in Administrative expenses is £120,000 (2020: £120,000) paid to Galian Group Limited for Management Fees, £30,000 (2020: £30,000) for office rental and £659 (2020: £nil) for IT Services.

Hyperchilli Limited:

During the year, and included in Administrative expenses, is £1,500 (2020: £1,800) paid to Hyperchilli Limited, a company under common control.

11. Ultimate Controlling Party

The company's ultimate controlling party is Galian Group Limited by virtue of the ownership of 100% of the issued share capital in the company.

12. General Information

Bespoke Hr Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 05581081 . The registered office is Kemp House, 160 City Road, London, EC1V 2NX.