

WHIRLYBIRD ELECTRONICS PVT. LTD

CIN: U51505UP2004PTC028916

In ₹ (Rupees)

Balance Sheet as at 31-Mar-2020

		Note No.	as at 31-Mar-2020	as at 31-Mar-2019
I.	EQUITY AND LIABILITIES			2,53,98,651.33
1	Shareholders' Funds		2,55,10,590.18	
	(a) Share Capital	1	5,07,610.00	5,07,610.00
	(b) Reserves and Surplus	2	2,50,02,980.18	2,48,91,041.33
2	Non-Current Liabilities		85,10,294.00	82,72,488.00
	(a) Long-Term Provisions	3	85,10,294.00	82,72,488.00
3	Current Liabilities		2,55,39,693.47	1,35,61,556.06
	(a) Short-Term Borrowings	4	1,90,21,426.34	42,68,368.04
	(b) Trade Payables	5	13,25,462.49	23,97,134.61
	(c) Other Current Liabilities	6	16,73,897.23	24,21,701.00
	(d) Short-Term Provisions	7	35,18,907.41	44,74,352.41
	Total		5,95,60,577.65	4,72,32,695.39
II.	ASSETS			1,62,35,865.81
1	Non-Current Assets		1,83,37,217.99	
	(a) Fixed Assets	8	30,17,836.40	28,60,655.00
	(i) Tangible Assets		30,17,836.40	28,60,655.00
	(b) Long-Term Loans and Advances	9	1,53,19,381.59	1,33,75,210.81
2	Current Assets		4,12,23,359.66	3,09,96,829.58
	(a) Inventories	10	52,33,200.00	80,63,958.00
	(b) Trade receivables	11	40,20,918.08	1,35,19,200.50
	(c) Cash and Cash Equivalents	12	3,19,04,527.86	94,38,098.36
	(d) Short-Term Loans and Advances	13	64,713.72	-24,427.28
	Total		5,95,60,577.65	4,72,32,695.39

The Notes referred to above form an integral part of the Balance Sheet.

As per our report of even date

For **Karania & Associates**

Chartered Accountants

Firm Reg. No : 132381W

Dinit R Karania

Proprietor

Membership No. : 130229

Address : Shop No. 2, Vinayak Sadan, N M Joshi Marg, Prabhadevi, Mumbai - 400013

Place: Mumbai

Date: 4-Dec-2020



Bramh Datt Awasthi
Bramh Datt Awasthi
Director

For and On behalf of the Board

Ram Datt Awasthi
Ram Datt Awasthi
Director

FOR KARANIA & ASSOCIATES

CHARTERED ACCOUNTANT

WHIRLYBIRD ELECTRONICS PVT. LTD

CIN: U51505UP2004PTC028916

Statement of Profit and Loss for the year ended 31-Mar-2020

In ₹ (Rupees)

Particulars	Note No.	1-Apr-2019 to	1-Apr-2018 to
		31-Mar-2020	31-Mar-2019
I Revenue from Operations	15	3,51,69,496.00	2,69,15,817.00
II Other Income	16	12,66,997.40	9,49,843.88
III TOTAL REVENUE (I + II)		3,64,36,493.40	2,78,65,660.88
IV EXPENSES			
Purchases of Stock-in-Trade	17	1,17,85,824.25	1,00,58,693.09
Changes in Inventories	18	28,30,758.00	(72,34,358.00)
Employee Benefit Expenses	19	1,23,80,584.38	91,49,829.02
Finance Costs	20	15,82,672.65	8,84,419.19
Depreciation and Amortization Expenses	21	16,06,267.00	17,97,771.68
Other Expenses	22	59,00,642.27	79,03,893.54
TOTAL EXPENSES		3,60,86,748.55	2,25,60,248.52
V Profit before Exceptional and Extraordinary Items and Tax (III-IV)		3,49,744.85	53,05,412.36
VI Exceptional Items		-	-
VII Profit before Extraordinary Items and Tax		3,49,744.85	53,05,412.36
VIII Extraordinary Items		-	-
IX Profit Before Tax		3,49,744.85	53,05,412.36
X Tax Expense			
Current Tax		(2,37,806.00)	(17,22,375.00)
Deferred Tax		(2,37,806.00)	(17,22,375.00)
XI Profit/(Loss) for the period from Continuing Operations (IX-X)		1,11,938.85	35,83,037.36
XII Profit/(Loss) from Discontinuing Operations		-	-
XIII Tax Expense of Discontinuing Operations		-	-
XIV Profit/(Loss) from Discontinuing Operations (after tax) (XII-XIII)		-	-
XV Profit/(Loss) for the Period (XI+XIV)		1,11,938.85	35,83,037.36
XVI Earnings per Equity Share			
-Basic		2.21	220.89
-Diluted		2.21	220.89

The Notes referred to above form an integral part of the Balance Sheet.

As per our report of even date

For **Karania & Associates**

Chartered Accountants

Firm Reg. No : 132381W

Dinit R Karania

Proprietor

Membership No. : 130229

Address : Shop No. 2, Vinayak Sadan, N M Joshi Marg, Prabhadevi, Mumbai - 400013

Place: Mumbai

Date: 4-Dec-2020

For and On behalf of the Board

Bramh Datt Awasthi am Datt Awasthi

Director

Director



WHIRLYBIRD ELECTRONICS PVT. LTD

Notes to and forming part of Balance Sheet as at 31-Mar-2020

1. Share Capital

1.1 Authorized, Issued, Subscribed and Paidup share capital

In ₹ (Rupees)

Particulars	as at 31-Mar-2020		as at 31-Mar-2019	
	Number of Shares	Amount	Number of Shares	Amount
Authorised Share Capital				
Equity Shares of ₹ 10.00 each	150000	1500000.00	150000	1500000.00
Total	150000	1500000.00	150000	1500000.00
Issued Share Capital				
Equity Shares of ₹ 10.00 each	50761	507610.00	50761	507610.00
Total	50761	507610.00	50761	507610.00
Subscribed and fully paid				
Equity Shares of ₹ 10.00 each	50761	507610.00	50761	507610.00
Total	50761	507610.00	50761	507610.00
Total	50761	507610.00	50761	507610.00

1.2 Reconciliation of share capital

Particulars	as at 31-Mar-2020		as at 31-Mar-2019	
	Number of Shares	Amount	Number of Shares	Amount
Equity Shares (Face Value ₹ 10.00)				
Shares outstanding at the beginning of the year	50761	507610.00	50761	507610.00
Shares Issued during the year				
Shares bought back during the year				
Shares outstanding at the end of the year	50761	507610.00	50761	507610.00

1.3 Shareholders holding more than 5% of Share

Particulars	as at 31-Mar-2020		as at 31-Mar-2019	
	Number of Shares	% of Holding	Number of Shares	% of Holding
Bramh Datt Awasthi	42462	83.65 %		
Ram Datt Awasthi	4998	9.85 %		
Durga Prasad Duvvuri	2538	5 %		

1.4 Management Disclosure

Off the above 41861 shares are issued for a consideration other than cash

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WHIRLYBIRD ELECTRONICS PVT. LTD

2 . Reserves and Surplus

In ₹ (Rupees)

Particulars	as at 31-Mar-2020	as at 31-Mar-2019
Securities Premium Account	7,17,623.00	7,17,623.00
Opening balance	7,17,623.00	7,17,623.00
Closing balance	7,17,623.00	7,17,623.00
Surplus	2,42,85,357.18	2,41,73,418.33
Opening Balance	2,41,73,418.33	2,05,90,380.97
(+) Net profit/(Net loss) for the Current Year	1,11,938.85	35,83,037.36
Closing balance	2,42,85,357.18	2,41,73,418.33
Total	2,50,02,980.18	2,48,91,041.33

3 . Long-Term Provisions

In ₹ (Rupees)

Particulars	as at 31-Mar-2020	as at 31-Mar-2019
Other long term provisions	85,10,294.00	82,72,488.00
Total	85,10,294.00	82,72,488.00

4 . Short-Term Borrowings

In ₹ (Rupees)

Particulars	as at 31-Mar-2020	as at 31-Mar-2019
Secured	4,31,500.00	8,70,042.00
Loans repayable on demand	4,31,500.00	8,70,042.00
From banks	4,31,500.00	8,70,042.00
Car Loan	4,31,500.00	8,70,042.00
Unsecured	1,85,89,926.34	33,98,326.04
Loans repayable on demand	1,72,15,889.61	22,63,866.84
From banks	1,72,15,889.61	22,63,866.84
Bank Accounts	1,72,15,889.61	22,63,866.84
Loans and advances from related parties	13,74,036.73	11,34,459.20
Bramh Datt Reimbursement A/c	13,74,036.73	11,34,459.20
Total	1,90,21,426.34	42,68,368.04

5 . Trade Payables

In ₹ (Rupees)

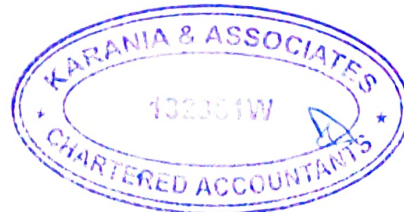
Particulars	as at 31-Mar-2020	as at 31-Mar-2019
Others	13,25,462.49	23,97,134.61
Total	13,25,462.49	23,97,134.61

6 . Other Current Liabilities

In ₹ (Rupees)

Particulars	as at 31-Mar-2020	as at 31-Mar-2019
Other Payables	16,73,897.23	24,21,701.00
Total	16,73,897.23	24,21,701.00

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WHIRLYBIRD ELECTRONICS PVT. LTD

7. Short-Term Provisions

In ₹ (Rupees)

Particulars	as at 31-Mar-2020	as at 31-Mar-2019
Provision for Employee Benefits	35,18,907.41	44,74,352.41
Salary and Reimbursements	35,18,907.41	44,74,352.41
Total	35,18,907.41	44,74,352.41

9. Long Term Loans Advances

In ₹ (Rupees)

Particulars	as at 31-Mar-2020	as at 31-Mar-2019
Security Deposits	6,55,721.00	9,26,750.00
Unsecured, considered good	6,55,721.00	9,26,750.00
Loans and Advances to Employees	8,77,038.80	8,43,758.00
Unsecured, considered good	8,77,038.80	8,43,758.00
Balances with Government Authorities	1,37,86,621.79	1,16,04,702.81
Unsecured, considered good	1,37,86,621.79	1,16,04,702.81
Total	1,53,19,381.59	1,33,75,210.81

10. Inventories

In ₹ (Rupees)

Particulars	as at 31-Mar-2020	as at 31-Mar-2019
Stock-in-trade	52,33,200.00	80,63,958.00
Goods-in Transit		
	52,33,200.00	80,63,958.00
Total	52,33,200.00	80,63,958.00

11. Trade Receivables

In ₹ (Rupees)

Particulars	as at 31-Mar-2020	as at 31-Mar-2019
Outstanding for less than 6 months from the due date	40,20,918.08	1,35,19,200.50
Unsecured, considered good	40,20,918.08	1,35,19,200.50
Total	40,20,918.08	1,35,19,200.50

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In ₹ (Rupees)

Particulars	as at 31-Mar-2020	as at 31-Mar-2019
Balances with banks	3,18,99,929.86	94,31,305.36
In Current Account	16,91,504.86	(46,44,190.64)
Bank deposits with more than 12 months maturity	3,02,08,425.00	1,40,75,496.00
Cash on hand	4,598.00	6,793.00
Total	3,19,04,527.86	94,38,098.36

13. Short Term Loans Advances

In ₹ (Rupees)

Particulars	as at 31-Mar-2020	as at 31-Mar-2019
Loans and Advances to Related Parties	27,053.72	(62,087.28)
Unsecured, considered doubtful	27,053.72	(62,087.28)
Other Loans and Advances	37,660.00	37,660.00
Unsecured, considered good	37,660.00	37,660.00
Total	64,713.72	(24,427.28)

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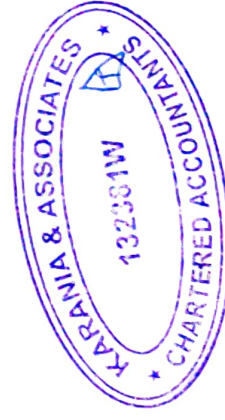
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WHIRLYBIRD ELECTRONICS PVT. LTD

8. Fixed Assets Schedule

Particulars	Gross Block				Depreciation and Amortization				Net Block				
	Opening Balance	Additions	Deductions / Retirement	Business Combination	Other Adjustments	Closing Balance	Opening Balance	Depreciation charge	Revaluation On Disposals Adjustments / Reversals	Impairment Loss	Closing Balance	Opening Balance	Closing Balance
Tangible Assets	#####	#####	#####	#####	#####	#####	#####	1606267.00			#####	#####	3017836.40
Buildings													
Freehold Buildings													
Leasehold Buildings													
Plant and Equipment	4882323.38	#####	#####	#####	6336862.93	6336862.93	1229769.00	1229769.00			#####	#####	2055542.55
Freehold Plant and Equipment	4882323.38	#####	#####	#####	6336862.93	6336862.93	1229769.00	1229769.00			#####	#####	2055542.55
Leasehold Plant and Equipment													
Furniture and Fixtures	666999.40	69700.00			736699.40	736699.40	101734.00	101734.00			381815.40	386918.00	364884.00
Freehold Furniture and Fixtures	666999.40	69700.00			736699.40	736699.40	101734.00	101734.00			381815.40	386918.00	364884.00
Leasehold Furniture and Fixtures													
Land													
Freehold Land													
Leasehold Land													
Vehicles	3236020.00				3236020.00	3236020.00	179381.00	179381.00			#####	574388.00	395007.00
Freehold Vehicles	3236020.00				3236020.00	3236020.00	179381.00	179381.00			#####	574388.00	395007.00
Leasehold Vehicles													
Office Equipment	1371541.50	239208.85			1610750.35	1610750.35	95383.00	95383.00			#####	68577.00	212402.85
Freehold Office Equipment	1371541.50	239208.85			1610750.35	1610750.35	95383.00	95383.00			#####	68577.00	212402.85
Leasehold Office Equipment													
Lease hold improvements													
Lease hold improvements (owned)													
Lease hold improvements													
Others													
Free hold other assets													
Lease hold other assets													
Total	1,01,56,884.28	17,63,448.40			1,19,20,332.68	1,19,20,332.68	16,06,287.00	16,06,287.00			89,02,496.28	28,60,655.00	30,17,836.40
Grand Total	1,01,56,884.28	17,63,448.40			1,19,20,332.68	1,19,20,332.68	16,06,287.00	16,06,287.00			89,02,496.28	28,60,655.00	30,17,836.40
Previous Year	97,16,531.90	4,40,352.38			1,01,56,884.28	54,98,457.60	17,97,771.68	17,97,771.68			72,96,229.28	42,18,074.30	28,80,655.00

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WHIRLYBIRD ELECTRONICS PVT. LTD

Notes to and forming part of Statement of Profit and Loss for the year ended 31-Mar-2020

15 . Revenue from Operations

In ₹ (Rupees)

Particulars	1-Apr-2019 to 31-Mar-2020	1-Apr-2018 to 31-Mar-2019
Sale of Products	3,49,13,245.00	2,67,91,817.00
Other Operating Revenues	2,56,251.00	1,24,000.00
Total	3,51,69,496.00	2,69,15,817.00

16 . Other income

In ₹ (Rupees)

Particulars	1-Apr-2019 to 31-Mar-2020	1-Apr-2018 to 31-Mar-2019
Other Non-Operating Income	12,66,997.40	9,49,843.88
Total	12,66,997.40	9,49,843.88

17 . Purchases of Stock-in-Trade

In ₹ (Rupees)

Particulars	1-Apr-2019 to 31-Mar-2020	1-Apr-2018 to 31-Mar-2019
Education Cess		32.00
Excise Duty		13,913.62
Import Purchase	28,15,809.76	
Purchase GST@12%	51,463.83	81,882.50
Purchase Gst@18%	52,18,883.89	60,48,567.39
Purchase Gst @28%	5,595.69	5,35,768.13
Purchase Gst @5%	1,921.44	83,791.00
Purchase IGST@12%	40,104.64	2,084.81
Purchase IGST@18%	26,19,689.30	23,44,771.14
Purchase IGST@28%	671.88	5,035.00
Purchase IGST@5%	2,807.63	2,86,112.06
Raw Materials (Import) A/c		5,46,000.00
Surcharges	15,612.19	6,657.36
URD Purchase	9,35,455.00	1,04,078.08
Whirlybird Electronics Pvt Ltd (UP)_	77,809.00	
Total	1,17,85,824.25	1,00,58,693.09

18 . Changes in Inventories

In ₹ (Rupees)

Particulars	1-Apr-2019 to 31-Mar-2020	1-Apr-2018 to 31-Mar-2019
Stock-in-Trade	28,30,758.00	(72,34,358.00)
-Opening Balance	80,63,958.00	8,29,600.00
Less : Closing Balance	52,33,200.00	80,63,958.00
Total	28,30,758.00	(72,34,358.00)

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WHIRLYBIRD ELECTRONICS PVT. LTD

19 . Employee Benefit Expenses

In ₹ (Rupees)

Particulars	1-Apr-2019 to 31-Mar-2020	1-Apr-2018 to 31-Mar-2019
Salaries and Wages	1,22,80,921.00	90,98,998.00
Staff Welfare Expenses	99,663.38	50,831.02
Total	1,23,80,584.38	91,49,829.02

20 . Finance Costs

In ₹ (Rupees)

Particulars	1-Apr-2019 to 31-Mar-2020	1-Apr-2018 to 31-Mar-2019
Interest Expense	13,76,065.00	8,42,786.00
Other Borrowing Costs	2,06,607.65	41,633.19
Total	15,82,672.65	8,84,419.19

21 . Depreciation and Amortization Expenses

In ₹ (Rupees)

Particulars	1-Apr-2019 to 31-Mar-2020	1-Apr-2018 to 31-Mar-2019
Depreciation	16,06,267.00	17,97,771.68
Total	16,06,267.00	17,97,771.68

22 . Other Expenses

In ₹ (Rupees)

Particulars	1-Apr-2019 to 31-Mar-2020	1-Apr-2018 to 31-Mar-2019
Payment to Auditors	1,01,640.00	92,400.00
As Auditor	1,01,640.00	92,400.00
Power and fuel	1,70,195.18	2,55,910.00
Rent	25,28,805.75	10,72,969.00
Repairs to machinery	1,82,929.42	25,975.00
Miscellaneous expenses	29,17,071.92	64,56,639.54
Total	59,00,642.27	79,03,893.54

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WHIRLYBIRD ELECTRONICS PVT. LTD

NOTE - 22 Miscellaneous expenses

In ₹ (Rupees)

Particulars	Miscellaneous expenses	Miscellaneous expenses
	1-Apr-2019 to 31-Mar-2020	1-Apr-2018 to 31-Mar-2019
Accounting Charges	1,76,700.00	1,60,600.00
Adhavan RK	40,000.00	
Advertising & Publicity Expenses	64,286.44	20,761.28
Airport Charges	18,825.80	21,190.76
Brokerage		1,31,000.00
Business Expenses		7,29,193.21
Cleaning Expenses	12,250.00	18,200.00
Clearing Charges	36,924.45	39,330.76
Custom Duty	1,71,510.89	1,66,846.66
Dara Sandeep	40,000.00	
Donation	11,000.00	
Food And Ent Expenses	68,865.30	38,079.17
Foreign Gain & Loss	10,881.00	
Foreign Purchase		15,81,968.90
Freight & Insurance Charges A/c	22,253.01	5,66,795.12
Freight & Insurance Charges Paid	60,398.00	
Freight on Purchase GST@18%	1,23,535.38	2,21,167.94
Freight on Purchase IGST@12%	115.18	
Freight on Purchase IGST@18%	55,344.46	37,605.04
Hotel & Stay Expenses	49,618.66	1,36,689.75
Import Expenses	15,000.00	
Insurance Charges		31,000.00
Internet Charges		8,956.20
Internet Expenses	1,361.04	
Labour Charges	21,510.80	80,528.60
Late Fee/Interest	5,000.00	3,05,403.00
Late Fees on GST	3,303.00	
Legal Expenses A/c	4,000.00	9,420.00
Local Conveyance	4,08,123.55	26,465.11
Miscellaneous Expenses	41,475.44	44,638.71
Mvat Paid		2,595.00
Office Expenses	2,18,149.33	67,709.28
Packing Charges	350.00	1,200.00
Petrol/fuel Expenses	1,27,755.09	1,37,709.29
Postage & Courier Chgs	56,276.93	38,120.75
Printing & Stationery	1,853.00	4,122.00
Professional Fee		4,34,334.00
PTEC Director	2,500.00	
PTEC of Company	2,500.00	2,500.00
Round Off	9.69	(8.83)
Shipping Charges on Purchase IGST @ 18%		1,320.00
Shipping Handling	200.00	2,350.00
Software Exp	6,770.00	
Telephone Expenses	51,073.82	10,620.53
Test & Calibration		8,510.00
Tour & Travelling	8,56,643.14	12,02,281.82
Transportation Expenses	27,025.00	33,849.00
Vehicle Expenses	1,03,683.52	1,33,586.49
Grand Total	29,17,071.92	64,56,639.54

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