

**IVENDI LIMITED**

**Company Registration Number:  
07003191 (England and Wales)**

**Unaudited abridged accounts for the year ended 31 December 2019**

**Period of accounts**

**Start date: 01 January 2019**

**End date: 31 December 2019**

# **IVENDI LIMITED**

## **Contents of the Financial Statements for the Period Ended 31 December 2019**

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# IVENDI LIMITED

## Balance sheet

As at 31 December 2019

	<i>Notes</i>	<i>2019</i>	<i>2018</i>
		£	£
<b>Fixed assets</b>			
Intangible assets:	3	2,588,906	3,009,158
Tangible assets:	4	198,289	334,308
<b>Total fixed assets:</b>		<u>2,787,195</u>	<u>3,343,466</u>
<b>Current assets</b>			
Debtors:		1,534,409	1,605,349
Cash at bank and in hand:		177,146	147,355
<b>Total current assets:</b>		<u>1,711,555</u>	<u>1,752,704</u>
Creditors: amounts falling due within one year:		(1,662,170)	(2,301,715)
<b>Net current assets (liabilities):</b>		<u>49,385</u>	<u>(549,011)</u>
Total assets less current liabilities:		2,836,580	2,794,455
Creditors: amounts falling due after more than one year:		(1,293,735)	(325,903)
Provision for liabilities:		(508,015)	(555,734)
<b>Total net assets (liabilities):</b>		<u>1,034,830</u>	<u>1,912,818</u>
<b>Capital and reserves</b>			
Called up share capital:		234	234
Share premium account:		3,877,288	3,877,288
Other reserves:		13,058	
Profit and loss account:		(2,855,750)	(1,964,704)
<b>Shareholders funds:</b>		<u>1,034,830</u>	<u>1,912,818</u>

The notes form part of these financial statements

# IVENDI LIMITED

## **Balance sheet statements**

For the year ending 31 December 2019 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

**This report was approved by the board of directors on 11 September 2020  
and signed on behalf of the board by:**

Name: Mr R P Tavernor  
Status: Director

The notes form part of these financial statements

# **IVENDI LIMITED**

## **Notes to the Financial Statements**

**for the Period Ended 31 December 2019**

### **1. Accounting policies**

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

# **IVENDI LIMITED**

## **Notes to the Financial Statements for the Period Ended 31 December 2019**

### **2. Employees**

	<i>2019</i>	<i>2018</i>
<b>Average number of employees during the period</b>	91	74

# IVENDI LIMITED

## Notes to the Financial Statements for the Period Ended 31 December 2019

### 3. Intangible Assets

	<b>Total</b>
<b>Cost</b>	<b>£</b>
At 01 January 2019	4,806,082
Additions	1,427,578
At 31 December 2019	<u><b>6,233,660</b></u>
<b>Amortisation</b>	
At 01 January 2019	1,796,924
Charge for year	881,787
Other adjustments	966,043
At 31 December 2019	<u><b>3,644,754</b></u>
<b>Net book value</b>	
At 31 December 2019	<u><u><b>2,588,906</b></u></u>
At 31 December 2018	<u><u><b>3,009,158</b></u></u>

# IVENDI LIMITED

## Notes to the Financial Statements for the Period Ended 31 December 2019

### 4. Tangible Assets

	<b>Total</b>
<b>Cost</b>	£
At 01 January 2019	592,067
Additions	69,122
Disposals	(9,487)
At 31 December 2019	<u>651,702</u>
<b>Depreciation</b>	
At 01 January 2019	257,759
Charge for year	205,141
On disposals	(9,487)
At 31 December 2019	<u>453,413</u>
<b>Net book value</b>	
At 31 December 2019	<u>198,289</u>
At 31 December 2018	<u>334,308</u>

# **IVENDI LIMITED**

## **Notes to the Financial Statements**

**for the Period Ended 31 December 2019**

### **5. Post balance sheet events**

In the period since 31st December 2019, the Company has extended its existing £1m bank loan from Santander with a new facility of £1.5m, repayable in 2023. The loan is secured by a debenture. The Company has also entered into a £250,000 loan facility from Development Bank of Wales. The facility is repayable over six years and is secured by a debenture.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.