

Solenis Backgrounder

Our Mission

At Solenis, we strive to be each customer's most trusted supplier by solving problems with the right people, the right experience and the right technology. We're built to deliver value. Our solutions drive sustainability by reducing water and energy use and raw material waste while improving operational efficiency and productivity. For the genesis of every solution, our customers look to Solenis.

Our History

Solenis has decades of experience and a <u>rich history</u> that includes legacy companies such as Drew, Betz Laboratories, Hercules, Stockhausen, Ashland Water Technologies and BASF's paper and water chemicals business. For more than 100 years we have been helping our customers address their process and water treatment challenges with innovative chemical and equipment technologies. Rooted in "solutions" and "genesis," our name speaks to our mission to be the source—the genesis—of our customers' solutions.

We began operating under the Solenis name in 2014 following the acquisition of Ashland Water Technologies by funds managed by the private investment firm Clayton, Dubilier & Rice (CD&R).

In January 2019, we joined forces with BASF's paper and water chemicals business, enabling us to provide expanded chemical offerings and cost-effective solutions to our customers around the world. Today, BASF owns 49 percent of the combined company and 51 percent is collectively owned by Solenis management and funds managed by CD&R.

What We Do

Solenis is a leading global manufacturer of specialty chemicals for the pulp, paper, oil and gas, petroleum refining, chemical processing, mining, biorefining, power and municipal markets. Our product portfolio includes a broad array of process aids, water treatment chemistries and functional additives as well as state-of-the-art monitoring and control systems. These technologies are used by our customers to improve operational efficiencies, enhance product quality, protect plant assets and minimize environmental impact.



In addition, our front-line sales, applications and service teams work side by side with our customers to diagnose challenges and design innovative solutions that ensure customer success.

Where We Are

Our reputation for solving highly complex customer challenges quickly and precisely is directly attributed to 5,200 passionate professionals who work together across 120 countries and five continents to deliver innovative and cost-effective solutions. Our global presence encompasses 39 manufacturing facilities and an array of geographies, cultures, technologies and industries that contribute to the breadth of experience and expertise our team of professionals brings to every project.

Our Stewardship

Solenis remains focused on environmental sustainability and stewardship of our products, our facilities and the communities we serve. We regularly review the environmental impact of our products and manufacturing processes and evaluate renewable and sustainable resources, as we strive to protect or improve the environment while providing solutions that meet evertightening environmental regulations. <u>Learn more by reading our sustainability overview</u>.

Our Future

Although we are proud of our reputation and the strong heritage that supports it, our elite team of water and process experts continues to search for new and better solutions. We are constantly adapting and staying ahead of the curve, combining team expertise with data-driven technology to solve our customers' toughest challenges, build trust among our customers, and maintain our leadership role in the industry, always with an eye to improving how water and process solutions are delivered. For more information about Solenis, please visit us at www.solenis.com.