

Company Code : 3046 Fiscal Year : 2017 Quarter : 4 Financial Statements : Consolidated Financial Statements G O

3046 2017 4th IFRS Consolidated Financial Statements Document Preview

Unit: NT\$ thousand

Accounting Title	2017/12/31	2016/12/31
Balance Sheet		
Assets		
Current assets		
Cash and cash equivalents		
Total cash and cash equivalents	676,409	540,913
Accounts receivable, net		
Accounts receivable, net	170,255	152,984
Accounts receivable due from related parties, net		
Accounts receivable due from related parties, net	1,913	6
Other receivables		
Other receivables, net	18,345	18,596
Current tax assets		
Total current tax assets	908	1,527
Inventories		
Total inventories	193,405	219,145
Other current assets		
Total other current assets	61,418	71,437
Total current assets	1,122,653	1,004,608
Non-current assets		
Non-current available-for-sale financial assets		
Non-current available-for-sale financial assets, net	363,036	416,609
Investments accounted for using equity method		
Investments accounted for using equity method, net	23,309	0
Property, plant and equipment		
Total property, plant and equipment	16,563	20,404
Intangible assets		
Total intangible assets	4,196	1,385
Deferred tax assets	359	0
Other non-current assets		
Guarantee deposits paid	9,228	10,742
Other non-current assets, others		
Total other non-current assets, others	789	136
Total other non-current assets	10,017	10,878
Total non-current assets	417,480	449,276
Total assets	1,540,133	1,453,884
Liabilities and equity		
Liabilities		
Current liabilities		
Short-term borrowings		
Total short-term borrowings	325,894	463,056
Accounts payable		
Total accounts payable	127,935	147,062
Accounts payable to related parties		
Total accounts payable to related parties	6,894	930
Other payables		
Total other payables	113,034	133,836
Other payables to related parties	1,425	1,911
Current tax liabilities	7,864	4,867
Current provisions		
Total current provisions	29,340	28,443
Other current liabilities		
Total other current liabilities	45,910	58,575
Total current liabilities	658,296	838,680
Non-current liabilities		
Deferred tax liabilities		

Total deferred tax liabilities	61,949	60,981
Other non-current liabilities		
Net defined benefit liability, non-current	23,938	31,648
Other non-current liabilities, others	1,726	2,158
Total other non-current liabilities	25,664	33,806
Total non-current liabilities	87,613	94,787
Total liabilities	745,909	933,467
Equity		
Equity attributable to owners of parent		
Share capital		
Ordinary share	714,480	1,164,934
Total capital stock	714,480	1,164,934
Capital surplus		
Total capital surplus	54,750	0
Retained earnings		
Total retained earnings	-213,266	-899,925
Other equity interest		
Total other equity interest	230,563	249,107
Total equity attributable to owners of parent	786,527	514,116
Non-controlling interests	7,697	6,301
Total equity	794,224	520,417
Total liabilities and equity	1,540,133	1,453,884
Number of share capital awaiting retirement	0	0
Equivalent issue shares of advance receipts for ordinary share	0	0
Number of shares in entity held by entity and by its subsidiaries	0	0

Accounting Title	2017/4th	2016/4th
Statement of comprehensive income		
Operating revenue		
Total operating revenue	1,354,853	1,138,852
Operating costs		
Total operating costs	917,062	886,806
Gross profit (loss) from operations	437,791	252,046
Gross profit (loss) from operations	437,791	252,046
Operating expenses		
Selling expenses		
Total selling expenses	288,729	290,983
Administrative expenses		
Total administrative expenses	211,985	182,419
Research and development expenses		
Total research and development expenses	84,512	108,641
Total operating expenses	585,226	582,043
Net operating income (loss)	-147,435	-329,997
Non-operating income and expenses		
Other income		
Interest income		
Total interest income	1,029	2,513
Dividend income	28,979	21,454
Total other income	30,008	23,967
Other gains and losses		
Other gains and losses, net	17,837	-9,333
Finance costs		
Finance costs, net	8,761	7,439
Total non-operating income and expenses	39,084	7,195
Profit (loss) from continuing operations before tax	-108,351	-322,802
Tax expense (income)		
Total tax expense (income)	10,050	42,112
Profit (loss) from continuing operations	-118,401	-364,914
Profit (loss)	-118,401	-364,914
Other comprehensive income		
Components of other comprehensive income that will not be reclassified to profit or loss		
Gains (losses) on remeasurements of defined benefit plans	-9,022	-4,782
Income tax related to components of other comprehensive income that will not be reclassified to profit or loss	0	-311
Components of other comprehensive income that will not be reclassified to profit or loss	-9,022	-4,471

Components of other comprehensive income that will be reclassified to profit or loss		
Exchange differences on translation	14,400	-24,685
Unrealised gains (losses) on valuation of available-for-sale financial assets	-32,920	22,223
Income tax related to components of other comprehensive income that will be reclassified to profit or loss	0	3,040
Components of other comprehensive income that will be reclassified to profit or loss	-18,520	-5,502
Other comprehensive income, net	-27,542	-9,973
Total comprehensive income	-145,943	-374,887
Profit (loss), attributable to:		
Profit (loss), attributable to owners of parent	-119,773	-366,542
Profit (loss), attributable to non-controlling interests	1,372	1,628
Comprehensive income attributable to:		
Comprehensive income, attributable to owners of parent	-147,339	-376,260
Comprehensive income, attributable to non-controlling interests	1,396	1,373
Basic earnings per share		
Total basic earnings per share	-3.09	-10.49
Diluted earnings per share		
Total diluted earnings per share	-3.09	-10.49

Accounting Title	2017/4th	2016/4th
Statement of cash flows		
Cash flows from (used in) operating activities, indirect method		
Profit (loss) from continuing operations before tax	-108,351	-322,802
Profit (loss) before tax	-108,351	-322,802
Adjustments		
Adjustments to reconcile profit (loss)		
Depreciation expense	10,557	36,856
Amortization expense	5,506	3,067
Provision (reversal of provision) for bad debt expense	271	-1,632
Interest expense	8,761	7,439
Interest income	-1,029	-2,513
Dividend income	-28,979	-21,454
Loss (gain) on disposal of property, plan and equipment	-17,306	416
Impairment loss on non-financial assets	0	10,686
Total adjustments to reconcile profit (loss)	-22,219	32,865
Changes in operating assets and liabilities		
Changes in operating assets		
Decrease (increase) in accounts receivable	-18,207	79,690
Decrease (increase) in accounts receivable due from related parties	-1,907	-2,395
Decrease (increase) in other receivable	-19	1,280
Decrease (increase) in inventories	19,247	4,738
Decrease (increase) in other current assets	9,100	4,490
Total changes in operating assets	8,214	87,803
Changes in operating liabilities		
Increase (decrease) in accounts payable	-16,041	-27,923
Increase (decrease) in accounts payable to related parties	5,964	-93,627
Increase (decrease) in other payable	-8,478	-688
Increase (decrease) in other payable to related parties	-486	-241
Increase (decrease) in provisions	894	-3,585
Increase (decrease) in other current liabilities	-12,633	36,144
Increase (decrease) in net defined benefit liability	-16,484	65
Increase (decrease) in other operating liabilities	300	0
Total changes in operating liabilities	-46,964	-89,855
Total changes in operating assets and liabilities	-38,750	-2,052
Total adjustments	-60,969	30,813
Cash inflow (outflow) generated from operations	-169,320	-291,989
Interest received	1,041	2,760
Interest paid	-8,440	-7,157
Income taxes refund (paid)	-5,620	-6,919
Net cash flows from (used in) operating activities	-182,339	-303,305
Cash flows from (used in) investing activities		
Acquisition of available-for-sale financial assets	-16,250	0
Proceeds from capital reduction of available-for-sale financial assets	36,903	0
Acquisition of investments accounted for using equity method	-23,444	0
Acquisition of property, plant and equipment	-15,371	-18,994

Proceeds from disposal of property, plant and equipment	17,791	5,454
Decrease in refundable deposits	999	25
Acquisition of intangible assets	-8,308	-2,747
Decrease in other non-current assets	40	389
Dividends received	28,979	21,454
Net cash flows from (used in) investing activities	21,339	5,581
Cash flows from (used in) financing activities		
Increase in short-term loans	1,097,919	1,256,323
Decrease in short-term loans	-1,235,081	-1,156,467
Proceeds from issuing shares	419,750	0
Net cash flows from (used in) financing activities	282,588	99,856
Effect of exchange rate changes on cash and cash equivalents	13,908	5,255
Net increase (decrease) in cash and cash equivalents	135,496	-192,613
Cash and cash equivalents at beginning of period	540,913	733,526
Cash and cash equivalents at end of period	676,409	540,913
Cash and cash equivalents reported in the statement of financial position	676,409	540,913

2017/12/31 Statement of Stockholders' Equity

Unit: NT\$ thousand

	Ordinary share	Total share capital	Capital surplus	Unappropriated retained earnings (accumulated deficit)	Total retained earnings	Exchange differences on translation of foreign financ
Equity	1,164,934	1,164,934	0	-899,925	-899,925	
Profit (loss)				-119,773	-119,773	
Other comprehensive income				-9,022	-9,022	
Total comprehensive income				-128,795	-128,795	
Issue of shares	365,000	365,000	54,750	0	0	
Capital reduction to offset accumulated deficits	-815,454	-815,454		815,454	815,454	
Total increase (decrease) in equity	-450,454	-450,454	54,750	686,659	686,659	
Equity	714,480	714,480	54,750	-213,266	-213,266	

2016/12/31 Statement of Stockholders' Equity

Unit: NT\$ thousand

	Ordinary share	Total share capital	Capital surplus	Unappropriated retained earnings (accumulated deficit)	Total retained earnings	Exchange differences on translation of foreign financial statem
Equity	1,186,276	1,186,276	-34,998	-514,586	-514,586	-3
Profit (loss)				-366,542	-366,542	
Other comprehensive income				-4,471	-4,471	-2
Total comprehensive income				-371,013	-371,013	-2
Others	-21,342	-21,342	34,998	-14,326	-14,326	
Total increase (decrease) in equity	-21,342	-21,342	34,998	-385,339	-385,339	-2
Equity	1,164,934	1,164,934	0	-899,925	-899,925	-3

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