

## Search Result

X-Press Feeders Agency GmbH	Accounting / financial reports	Annual financial statements for the financial year from 01/01/2017 to 12/31/2017	01/03/2019
<b>Surname</b>	<b>Area</b>	<b>information</b>	<b>V. date</b>

### X-Press Feeders Agency GmbH

Hamburg

#### Annual financial statements for the financial year from 01/01/2017 to 12/31/2017

#### BALANCE SHEET

##### ASSETS

	Euro	Full year / as of Euro	Euro	Previous year euro
A. Fixed assets				
Property, plant and equipment		31,653.00		58,992.00
B. Current Assets				
I. Receivables and other assets	388,264.13		323,814.92	
II. Cash in hand, Bundesbank balances, bank balances and checks	57,259.66	445,523.79	165,260.00	489,074.92
C. Prepaid expenses		527.28		320.81
Total assets		477,704.07		548,387.73

##### LIABILITIES

	Euro	Full year / as of Euro	Euro	Previous year euro
A. Equity				
I. Drawn capital	25,000.00		25,000.00	
II. Profit carried forward	160,477.65		91,079.99	
III. Annual surplus	61,058.51	246,536.16	69,397.66	185,477.65
B. Provisions		197,160.00		254,758.30
C. Liabilities		34,007.91		108,151.78
Total liabilities		477,704.07		548,387.73

#### ATTACHMENT

##### X - PRESS FEEDERS AGENCY GMBH, HAMBURG

##### FOR THE 2017 FISCAL YEAR

##### I. GENERAL INFORMATION ON THE ANNUAL FINANCIAL STATEMENTS

The X - Press Feeders Agency GmbH is based in Hamburg and is entered in the commercial register at the Hamburg Local Court (HRB 132480).

As of the balance sheet date, the company had the size characteristics of a small corporation in accordance with Section 264 in conjunction with Section 267 (1) of the German Commercial Code.

##### II. INFORMATION ON ACCOUNTING AND VALUATION METHODS

The valuations in the previous year's balance sheet were adopted unchanged.

The accounting regulations of the HGB for corporations and the supplementary regulations of the GmbHG apply to the company's annual financial statements.

The accounting methods of §§ 246 - 251 HGB have been observed in the annual financial statements. All assets, debts, expenses and income are included, unless otherwise stipulated by law. The assets and debts were valued individually on the balance sheet date.

The items on the assets side have not been netted with items on the liabilities side, expenses have not been netted with income.

Fixed and current assets, equity and debts are shown separately in the balance sheet and are adequately structured.

If assets were valued in a foreign currency, they were converted at the mean spot exchange rate on the balance sheet date.

Provisions have only been made in accordance with Section 249 of the German Commercial Code (HGB).

Expenses and income of the financial year are independent of the times of

corresponding payment has been taken into account in the annual financial statements.

It has been valued cautiously, in particular all foreseeable risks and losses that arose up to the balance sheet date have been taken into account, even if they only became known between the balance sheet date and the date on which the annual financial statements were prepared. Profits have only been taken into account if they were realized on the balance sheet date.

### III. INFORMATION ON BALANCE SHEET ITEMS

The balance sheet is drawn up in account form in accordance with Section 266 (1) of the German Commercial Code (HGB), whereby the corresponding classification rules have been observed.

#### Capital assets

Fixed assets are valued at acquisition cost less scheduled depreciation.

Only items are shown that are intended to serve business operations on a long-term basis. The composition and development of property, plant and equipment can be seen in the schedule of fixed assets in the appendix to this appendix.

#### Receivables and other assets

Receivables and other assets are reported at their nominal value.

Receivables in foreign currencies have been converted at the mean spot exchange rate on the reporting date.

The claims against shareholders are to be allocated to other claims.

#### Equity

The company's share capital is EUR 25,000.00.

#### Other provisions

The other provisions were recognized at the settlement amount required according to prudent business judgment and take into account all identifiable risks and uncertain obligations.

#### liabilities

Liabilities were stated at their settlement amount. If they are denominated in a foreign currency, they were converted at the mean spot exchange rate on the reporting date.

The liabilities to affiliated companies are other liabilities.

#### Contingent liabilities and financial obligations

As of the reporting date, there were no contingent liabilities that would have to be shown in the balance sheet or in the notes.

The company has entered into multi-year obligations from rental agreements that are within the usual framework.

### IV. OTHER INFORMATION

#### Organs of society

The company's managing director in the reporting period was Mr. Paul Andrew Murphy, Hamburg.

**Hamburg, December 18, 2018**

*signed Paul Murphy*

**The annual financial statements were adopted or approved on: December 21, 2018**

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