

**Abbreviated Unaudited Accounts for the Year Ended 31 March 2016**

**for**

**Tazio Online Media Limited**

**Tazio Online Media Limited (Registered number: 03392879)**

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for the Year Ended 31 March 2016**

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**DIRECTORS:**

T Stroud  
W Crompton

**REGISTERED OFFICE:**

The Business Centre  
6, Willow Walk  
Cowbridge  
Vale of Glamorgan  
CF71 7EE

**REGISTERED NUMBER:**

03392879 (England and Wales)

**ACCOUNTANTS:**

Macey Owen Limited  
5, Willow Walk  
Cowbridge  
Vale of Glamorgan  
CF71 7EE

**Abbreviated Balance Sheet**  
**31 March 2016**

	Notes	31/3/16 £	31/3/15 £
<b>FIXED ASSETS</b>			
Intangible assets	2	342,632	217,705
Tangible assets	3	3,332	4,452
Investments	4	1	1
		<u>345,965</u>	<u>222,158</u>
<b>CURRENT ASSETS</b>			
Stocks		5,273	-
Debtors		48,604	35,676
Cash at bank and in hand		1,834	14,352
		<u>55,711</u>	<u>50,028</u>
<b>CREDITORS</b>			
Amounts falling due within one year		(124,996)	(133,925)
<b>NET CURRENT LIABILITIES</b>		<u>(69,285)</u>	<u>(83,897)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>276,680</u>	<u>138,261</u>
<b>CREDITORS</b>			
Amounts falling due after more than one year		(91,000)	(91,830)
<b>PROVISIONS FOR LIABILITIES</b>		<u>(69,192)</u>	<u>(890)</u>
<b>NET ASSETS</b>		<u>116,488</u>	<u>45,541</u>

The notes form part of these abbreviated accounts

**Abbreviated Balance Sheet - continued**  
**31 March 2016**

	Notes	31/3/16 £	31/3/15 £
<b>CAPITAL AND RESERVES</b>			
Called up share capital	5	258	250
Share premium		49,992	-
Profit and loss account		66,238	45,291
<b>SHAREHOLDERS' FUNDS</b>		<u>116,488</u>	<u>45,541</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise
- (b) c o m p l y with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 26 July 2016 and were signed on its behalf by:

T Stroud - Director

Notes to the Abbreviated Accounts  
for the Year Ended 31 March 2016

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1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 50% on cost and 33% on cost

**Stocks**

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Research and development**

Expenditure on research and development has been capitalised and deferred to future periods. The amortisation of the development costs will commence once the commercial application of the product begins.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. **INTANGIBLE FIXED ASSETS**

**COST**

At 1 April 2015

Additions

At 31 March 2016

**NET BOOK VALUE**

At 31 March 2016

At 31 March 2015

**Total  
£**

**217,705**

**124,927**

**342,632**

**342,632**

**217,705**

Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 March 2016

<b>3.</b>	<b>TANGIBLE FIXED ASSETS</b>			<b>Total</b>
				<b>£</b>
	<b>COST</b>			
	At 1 April 2015			
	and 31 March 2016			<u><b>5,260</b></u>
	<b>DEPRECIATION</b>			
	At 1 April 2015			<b>808</b>
	Charge for year			<u><b>1,120</b></u>
	At 31 March 2016			<u><b>1,928</b></u>
	<b>NET BOOK VALUE</b>			
	At 31 March 2016			<u><b>3,332</b></u>
	At 31 March 2015			<u><b>4,452</b></u>
<b>4.</b>	<b>FIXED ASSET INVESTMENTS</b>			<b>Investments</b>
				<b>other</b>
				<b>than</b>
				<b>loans</b>
				<b>£</b>
	<b>COST</b>			
	At 1 April 2015			
	and 31 March 2016			<u><b>1</b></u>
	<b>NET BOOK VALUE</b>			
	At 31 March 2016			<u><b>1</b></u>
	At 31 March 2015			<u><b>1</b></u>
<b>5.</b>	<b>CALLED UP SHARE CAPITAL</b>			
	Allotted, issued and fully paid:			
	Number:	Class:	Nominal value:	
				<b>31/3/16</b>
				<b>£</b>
	593,334	Ordinary A	.00025	<b>148</b>
	4,400,000	Ordinary B	.00025	<u><b>110</b></u>
				<u><b>258</b></u>
				<b>31/3/15</b>
				<b>£</b>
				<b>125</b>
				<u><b>125</b></u>
				<u><b>250</b></u>

33,334 Ordinary A shares of .00025 each were allotted as fully paid at a premium of 1.49975 per share during the year.

Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 March 2016

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5. **CALLED UP SHARE CAPITAL - continued**

During the year, the company reclassified 60,000 Ordinary B shares into 60,000 Ordinary A shares

6. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 March 2016 and 31 March 2015:

	31/3/16	31/3/15
	£	£
<b>T Stroud</b>		
Balance outstanding at start of year	16,287	1,319
Amounts advanced	15,309	15,018
Amounts repaid	(21,222)	(50)
Balance outstanding at end of year	<u>10,374</u>	<u>16,287</u>

The company was indebted to Mr Crompton, one of the directors and shareholders for £49,454 (2015: £38,693). The company has credited this account in relation to interest at a rate of 5%

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