

## **Independent Auditors' Report**

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To the Members of **SHREENTH METALS PRIVATE LIMITED**

### **Report on the Financial Statements**

We have audited the accompanying financial statements of Shreenath Metals Private Ltd ('the Company') which comprise the Balance Sheet as at 31 March, 2018, the Statement of profit and loss for the year then ended and a summary of significant accounting policies and other explanatory information.

### **Management's Responsibility for the Financial Statements**

The Company's Board of Directors is responsible for the matter stated in Section 134(5) of the Companies Act, 2013 with respect to preparation and presentation of these financial statements that give a true and fair view of the financial position, financial performance of the Company in accordance with the accounting principles generally accepted in India, including Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the company and for preventive and detecting the frauds and other irregularities, selection and application of appropriate accounting policies, making judgments and estimates that are reasonable and prudent, and design, implementation and maintenance of adequate internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

### **Auditor's Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend upon on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the company's preparation of the financial statements that give true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls.

An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

## Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

(i) in the case of the Balance Sheet, of the state of affairs of the Company as at 31 March, 2018;

(ii) in the case of the Statement of Profit & Loss, of the Profit for the year ended on that date.

## Report on other legal and regulatory requirements

1. This report does not include a statement on the matters specified in para 3 and 4 of the Companies (Auditor's Report) Order, 2015 issued by the Central Government of India in terms of section 143 (11) of the Companies Act, 2013 since, in our opinion and according to the information and explanations given to us, the said Order is not applicable to the company.
2. As required by section 143(3) of the Act, we report that:
  - a. we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
  - b. in our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;
  - c. the Balance Sheet and Statement of Profit and Loss dealt with by this Report are in agreement with the books of account;
  - d. in our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Companies Act, 2013 ; read with rule 7 of the Companies (Accounts) Rules, 2014 and
  - e. on the basis of written representations received from the directors as on 31 March, 2018, and taken on record by the Board of Directors, none of the Directors are disqualified as on 31 March 2018, from being appointed as a Director in terms of sub-section (2) of Section 164 of the Companies Act, 2013.
  - f. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
    - i) There is no any pending litigations against the Company.
    - ii) The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts;
    - iii) There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company

Pune (India)  
02<sup>ND</sup> September 2018

For Faiz Shaikh & Co .  
Chartered Accountants

CA Faiz Shaikh  
Proprietor

## **Note – 1**

### **Significant accounting policies**

#### **(a) Basis of preparation of financial statements:**

The financial statements are prepared on a going concern basis under the historical cost convention and following the fundamental accounting assumptions relating to consistency and accrual. The accounting policies adopted are in accordance with the generally accepted accounting principles in India and comply with the mandatory accounting standards issued by the Institute of Chartered Accountants of India and the provisions of the Companies Act, 1956.

#### **(b) Use of Estimates:**

The preparation of financial statements in conformity with generally accepted accounting principles (GAAP) requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and the disclosure of contingent liabilities as at the date of the financial statements. Actual results could differ from these estimates. Any revision to accounting estimates will be recognized prospectively in current and future periods.

#### **(c) Fixed Assets and Depreciation :**

Fixed Assets are stated at cost less accumulated depreciation and impairment losses, if any. Cost includes the purchase price, net of cenvat and all other attributable costs incurred for bringing the asset to its working condition for its intended use. Depreciation is provided on Written down Value Method, unless otherwise mentioned, pro-rata to the period of use of the assets and is based on management's estimate of useful lives of the fixed assets or at rates specified in Schedule XIV to the Companies Act, 1956, whichever is higher.

#### **(d) Revenue :**

The revenues have been duly recognized in accordance with AS- 9, and the costs accounted for on accrual basis consistent with the generally accepted accounting principles as stated above and hence, do not call for a specific disclosure.

#### **(e) Taxes on Income:**

Tax on income for the current period is determined on the basis of taxable income computed in accordance with the provisions of the Income Tax Act, 1961 and based on the expected outcome of the assessments.

Deferred tax liability is recognized on timing differences between the accounting income and taxable income for the year and quantified using the tax rates and laws enacted or substantively enacted as on the balance sheet date.

Deferred tax assets are recognized and carried forward to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized.

This has been done in accordance with AS-22 "Accounting for taxes" on income issued by ICAI.

**(f) Provisions, Contingent Liabilities:**

Provisions are recognized for liabilities that can be measured only by using a substantial degree of estimation, if the company has a present obligation as a result of past event;

- i. a probable outflow of resources is expected to settle the obligation; and
  - ii. the amount of the obligation can be reliably estimated.
- Reimbursement expected in respect of expenditure required to settle a provision is recognized only when it is virtually certain that the reimbursement will be received.

Contingent liability is disclosed in case of

- i. a present obligation in respect of past events, when it is not probable that an outflow of resources will be required to settle the obligation;
- ii. a present obligation when no reliable estimate is possible; and
- iii. a possible obligation arising from past events where the probability of outflow of resources is remote.

Contingent assets are neither recognized nor disclosed. Provisions, contingent liabilities and contingent assets are reviewed at each balance sheet date.

**Other Notes on Accounts :**

((24) Related Party Disclosures:

(i) List of related Parties:

Name of the Party	Nature of relationship	Remuneration
Balasaheb V Pacharne	Director	Rs.0
Avanti B Pacharne	Director	Rs. 0

(25 ) Others :

- i. There are no dues from directors.
- ii. There is no foreign exchange inflow & outgo during the year.
- iii. There are no dues payable to micro, small or medium scale undertakings outstanding for a period of more than thirty days.
- iv. Unhedged foreign currency exposure as at the Balance Sheet date : NIL.

For **Shreenath Metals Private Limited.**

Balasaheb V Pacharne  
DIN: 06714313

Pune(India)  
02<sup>ND</sup> September 2018

Avanti B Pacharne  
DIN: 06714322

For Faiz Shaikh & Co.  
Chartered Accountants

CA Faiz Shaikh  
Proprietor

# SHREENATH METALS PRIVATE LIMITED

Reg office: S.No.691/1, Gavhane Wasti Adinathnagar,  
Bosari, Pune-411039  
CIN : U28992PN2013PTC149369

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## DIRECTORS' REPORT

To,  
The Members,  
**Shreenath Metals Private Limited.**  
Pune

Your Directors have pleasure in presenting their 5<sup>th</sup> Annual Report and the Accounts of the Company for the year ended on 31<sup>st</sup> March 2018.

### **Financial Results:**

During the year company has earned PBT of Rs. 0 Lakhs. Directors are confident about high turnover in next year.

### **Dividend:**

The directors do not recommend any dividend for period ending March 31, 2018.

### **Material Changes between the date of the Board report and end of financial year.**

There have been no material changes and commitments, if any, affecting the financial position of the Company which have occurred between the end of the financial year of the Company to which the financial statements relate and the date of the report.

### **Significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future:**

During the year under review there has been no such significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future.

### **Subsidiary Company:**

As on March 31, 2018, the Company does not have any subsidiary.

### **Statutory Auditor & Audit Report:**

M/s. **Faiz Shaikh & Co** , Chartered Accountants, statutory auditors of the Company having membership number 141424 hold office until the conclusion of Annual General Meeting subject to the ratification of the members at every general meeting. The Company has received a certificate from the statutory auditors to the effect that their re-appointment, if made, would be within the limits prescribed. There are no qualifications or observations or remarks made by the Auditors in their Report.

### **Conservation Of Energy, Technology Absorption and Foreign Exchange Earnings and Outgo :**

a. Conservation of Energy: Conservation of Energy - Though the operations of your Company are not energy intensive, few energy saving systems have been applied at the unit. Few energy efficient devices / techniques systems are intended to be installed which saves the electric power consumption and

continuous efforts are being made to reduce the energy consumption and efficient utilization of the energy.

Adequate measures have been taken to conserve energy by using energy – efficient computers and equipments with latest technologies. The Company has been taking adequate measures to reduce energy consumption at all levels such as electrical energy used for air-conditioning of the premises, lighting and supply of electrical energy to computer systems.

a. Technology Absorption – Though the Company has not done any research activity, the Company is constantly upgrading its technological excellence through its Expertise Group to make the product economic with a better quality. The Company is taking all such required steps to absorb the upgraded technology in all fields to deliver good quality and cost efficient products.

**Foreign exchange earnings and outgo:**

There are no foreign exchange earnings and outgo.

**Fixed Deposits :**

The Company has not accepted or invited deposits from public.

**Corporate Social Responsibility:**

The Company is not required to constitute a Corporate Social Responsibility Committee as it does not fall within purview of Section 135(1) of the Companies Act, 2013 and hence it is not required to formulate policy on corporate social responsibility.

**Number of meeting of the Board:**

During the year 2017-18, there are four meetings of Board of Directors.

**Declaration by Independent Directors**

The Company was not required to appoint Independent Directors under Section 149(4) and Rule 4 of the Companies (Appointment and Qualification of Directors) Rules, 2014 hence no declaration has been obtained.

**Company's policy on directors' appointment and remuneration including criteria for determining qualifications, positive attributes, independence of a director and other matters provided under sub-section (3) of section 178;**

The Company, being a Private Limited Company was not required to constitute a Nomination and Remuneration Committee under Section 178(1) of the Companies Act, 2013 and Rule 6 of the Companies (Meetings of Board and its Powers) Rules, 2014 and Stakeholders Relationship Committee under Section 178(5) of the Companies Act, 2013.

**Particulars of loans, guarantees or investments under section 186:**

During the year under review, the Company has not advanced any loans/ given guarantees/ made investments.

**Particulars of Employee:**

None of the employee has received remuneration exceeding the limit as stated in rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014

**Extract of Annual Report**

The extract of Annual Return as per Section 92 (3) of Companies Act, 2013 is annexed under Annexure I (Form MGT-9).

**Directors Responsibility Statement, Section 217 (2AA) of the Companies Act 1956:**

Pursuant to Section 217(2AA) of the Companies Act 1956, your Directors, based on the representations received from the operating management and after due enquiry, confirm that:

- i) in the preparation of the annual accounts, the applicable accounting standards have been followed along with proper explanation relating to material departures.
- ii) they have selected accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit of the company for the period ended 31.03.2018.
- iii) they have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities; and
- iv) they have prepared the annual accounts on a going concern basis.

**Acknowledgements:**

he directors wish to place on record their appreciation for the assistance, support and co-ordination extended by various Central and State Governments, Departments and Agencies, Financial Institutions and Banks, Business Associates, Staff and Members.

For and on behalf of the Board of Directors of  
**Shreenath Metals Private Limited.**

Balasaheb V. Pacharne    Avanti B. Pacharne  
DIN: 06714313              DIN: 06714322

Place: Pune(India)  
Date: 02<sup>nd</sup> September 2018

# SHREENATH METALS PRIVATE LIMITED

Reg office: S.No.691/1, Gavhane Wasti Adinathnagar,  
Bosari, Pune-411039  
CIN : U28992PN2013PTC149369

## NOTICE

Notice is hereby given that the First Annual General Meeting of the members of Shreenath Metals Private Limited will be held at the Registered Office of Company on Saturday the 29th September, 2018 at 11.30 A. M. to transact the following business:

### ORDINARY BUSINESS:

1. To receive, consider and adopt the Balance Sheet as at 31.03.2018 and the annexed Profit and Loss Account for the period ended as on that date together with the Report of Director's and Auditor's thereon .
2. To ratify the appointment of Faiz Shaikh, Chartered Accountants as statutory Auditors of the Company from the conclusion of this Annual General Meeting until the conclusion of next Annual General Meeting of the company, at such remuneration as may be decided by the Board of Directors.

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### NOTES:

1. A member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote instead of himself and the proxy need not to be a member.
2. Proxies to be effective should be lodged with the Company at its Registered Office not less than 48 hours before the commencement of the meeting.
3. The audited Balance Sheet as at 31<sup>st</sup> March 2018 and for the year ended as on that date and the reports of the Board of Directors and Auditors thereon is enclosed with this notice.

For and on behalf of the Board of Directors of  
**Shreenath Metals Private Limited**

Balasaheb V. Pacharne    Avanti B. Pacharne  
Director                      Director  
DIN: 06714313              DIN: 06714322

Pune (India)  
Date: 02<sup>nd</sup> September 2018



**SHREENATH METALS PRIVATE LIMITED**

S No.691/1, Ghavane Wasti,  
Adinathnagar Bhosari  
Pune-411039

**Balance Sheet as at 31st March 2018**

(Amount in Rupees)

Particulars		Note No.	As At 31.03.2018	As at 31.03.2017
1		2	3	4
I.	<b>EQUITY AND LIABILITIES</b>			
1	<b>Shareholders' funds</b>			
(a)	Share Capital	2	100,000	100,000
(b)	Reserves and Surplus	3	(15,000)	(7,500)
(c)	Money received against share warrants	—	-	-
2	<b>Share application money pending allotment</b>	-	-	-
3	<b>Current liabilities</b>			
(a)	Short-term borrowings	4	-	-
(b)	Trade payables	5	-	-
(c)	Other current liabilities	6	-	-
(d)	Short-term provisions	7	-	-
			<b>85,000</b>	<b>92,500</b>
II.	<b>ASSETS</b>			
	<b>Non-current assets</b>			
1	(a) Fixed assets	8		
(i)	Tangible Assets		-	-
(b)	Non-current investments		-	-
(c)	Deferred tax assets (net)	9	-	-
(d)	Long-term loans and advances	10	-	-
(e)	Other non-current assets	11	-	-
2	<b>Current assets</b>			
(a)	Current investments	-	-	-
(b)	Inventories	12	-	-
(c)	Trade receivables	13	-	-
(d)	Cash and cash equivalents	14	34,750	42,250
(e)	Short-term loans and advances	15	-	-
(f)	Other current assets	16	50,250	50,250
			<b>85,000</b>	<b>92,500</b>

Significant Accounting Policies  
Other Notes & Disclosures  
As per our report of even date attached  
For Faiz Shaikh & Co  
Chartered Accountants

1  
24 to 25  
For and on behalf of the board

CA Faiz Shaikh  
Proprietor  
M.No.141424  
2nd September 2018

Sd/-  
Balasaheb Pacharne  
Director  
DIN: 06714313

Sd/-  
Avanti Pacharne  
Director  
DIN: 06714322

## Note 2 Share Capital

(Amount in Rupees)

( i )	Particulars	As at 31.03.2018		As at 31.03.2017	
		Number	Amount Rs.	Number	Amount Rs.
	<b>Authorised</b> Equity Shares of Rs.10/- each	10,000	1,000,000	10,000	1,000,000
	<b>Issued</b> Equity Shares of Rs.10/- each	1,000	100,000	1,000	100,000
	<b>Subscribed &amp; fully Paid up</b> Equity Shares of Rs.10/- each	1,000	100,000	1,000	100,000
	<b>Total</b>	1,000	100,000	1,000	100,000

### ( ii ) Reconciliation of number of shares and value

Particulars	Equity Shares of Rs 10/- each			
	As at 31.03.2018		As at 31.03.2017	
	Number	Amount Rs.	Number	Amount Rs.
Shares outstanding at the beginning of the year	1,000	100,000	-	-
Shares Issued during the year	-	-	1,000	100,000
Shares bought back during the year	-	-	-	-
Any other movement	-	-	-	-
Shares outstanding at the end of the year	10,000	100,000	1,000	100,000

### ( iii ) Shares held by holding company / ultimate holding company and their subsidiaries or associates

Particulars	Nature of Relationship	As at 31.03.2018	As at 31.03.2017
Not Applicable			

### ( iv ) Shareholders holding more than 5 % shares

Name of Shareholder	Equity Shares of Rs.10/- each			
	As at 31.03.2018		As at 31.03.2017	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding
Balasaheb V Pacharne	800	80.00	800	80.00
Avanti B Pacharne	200	20.00	200	20.00
<b>Total Rs.</b>	1000	100.00	1000	100.00

### ( v ) Shares allotted without payment being received in cash / bonus shares / bought back

Particulars	Aggregate No. of Shares (for last 5 Financial Years)
Preference Shares :	Not Applicable
Equity Shares :	
Fully paid up pursuant to contract(s) without payment being received in cash	Nil
Fully paid up by way of bonus shares	Nil
Shares bought back	Nil

### ( vi ) Other disclosures

- The company has not issued any equity/preference shares having any special rights, preferences and restrictions.
- The company does not have any equity/preference shares reserved for issue under options and contracts or commitments for the sale of shares or disinvestment.
- The company has not issued any securities convertible into equity/preference shares.
- There are no unpaid calls due from Directors and Other Officers.
- There are no forfeited shares.

**Note 3 Reserves and Surplus**

(Amount in Rupees)

<u>Particulars</u>	As at 31.03.2018	As at 31.03.2017
	-	-
a. Capital Reserves	-	-
b. Capital Redemption Reserve	-	-
c. Securities Premium Account	-	-
d. Debenture Redemption Reserve	-	-
e. Revaluation Reserve	-	-
f. Share Options Outstanding Account	-	-
g. Other Reserves	-	-
h. Surplus		
Opening balance	(7,500)	-
(+) Net Profit for the current year	(7,500)	(7,500)
(+) Transfer from Reserves	-	-
(-) Proposed Dividends	-	-
(-) Interim Dividends	-	-
(-) Transfer to Reserves	-	-
Closing Balance	(15,000)	(7,500)
<b>Total</b>	<b>(15,000)</b>	<b>(7,500)</b>
Note: There are no reserves or any transactions therein of the nature mentioned at (a) to (g) above.		

**Note 4 Short Term Borrowings**

<u>Short Term Borrowings</u>	As at 31.03.2018	As at 31.03.2017
<u>Secured</u>		
(a) Loans repayable on demand	-	-
from banks		
from other parties	-	-
(b) Loans and advances from related parties	-	-
(c) Deposits	-	-
(d) Other loans and advances	-	-
<u>Unsecured</u>		
(a) Loans repayable on demand	-	-
from banks		
from other parties	-	-
(b) Loans and advances from related parties	-	-
These are loans from partnership firm of director. There are no continuing defaults in repayment of these loans.		
(c) Deposits	-	-
(d) Other loans and advances	-	-
<b>Total</b>	<b>-</b>	<b>-</b>



## Note 5 Trade Payables

(Amount in Rupees)

<u>Particulars</u>	As at 31.03.2018	As at 31.03.2017
<b>(a) Trade Payables</b>	-	-
i) Micro, Small & Medium Enterprises	-	-
ii) Others	-	-
<b>Total</b>	-	-

The disclosure pursuant to the Micro, Small & Medium Enterprises Development Act, 2006 is as under:-

<u>Particulars</u>	As at 31.03.2018	As at 31.03.2017
i. The principal amount and interest due thereon and remaining unpaid	-	-
ii. Interest Paid	-	-
iii. Payments made beyond the appointed date during the year	-	-
iv. Interest due and payable for the period of delay.	-	-
v. Interest Accrued and remaining unpaid.	-	-
vi. Amount of further interest due & payable in succeeding years.	-	-
<b>Total</b>	-	-



**Note 6****Other Current Liabilities**

(Amount in Rupees)

<b>Other Current Liabilities</b>	<b>As at 31.03.2018</b>	<b>As at 31.03.2017</b>
(a) Current maturities of long-term debt	-	-
(b) Current maturities of finance lease obligations	-	-
(c ) Interest accrued but not due on borrowings	-	-
(d) Interest accrued and due on borrowings	-	-
(e) Income received in advance	-	-
(f) Unpaid dividends	-	-
(g) Application money received for allotment of	-	-
(h) Unpaid matured deposits and interest accrued	-	-
(i) Unpaid matured debentures and interest	-	-
(j) Other payables	-	-
i) VAT Payable	-	-
v) Service Tax Payable	-	-
vi) Income Tax Provision	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

**Note 7****Short Term Provisions**

(Amount in Rupees)

<b><u>Particulars</u></b>	<b>As at 31.03.2018</b>	<b>As at 31.03.2017</b>
<b>(a) Provision for employee benefits</b>		
Salary & Reimbursements	-	-
Contribution to PF	-	-
Gratuity (Funded)	-	-
Leave Encashment (funded)	-	-
Superannuation (funded)	-	-
<b>(b) Others</b>		
Auditors remuneration	-	-
Director remuneration	-	-
<b>Total</b>	<b>-</b>	<b>-</b>





SHREENATH METALS PRIVATE LIMITED  
INCOME TAX ASSESSMENT YEAR 2017 - 18  
ACCOUNTING YEAR 01-04-2016 TO 31-03-2017

Note - 8

DETAILS OF DEPRECIATION ON FIXED ASSETS AS ON 31-3-2018 UNDER COMPANIES ACT 2013.

<u>As per WDV Method</u>										
Asset	Date Of Purchase Of New / Exsisting Asset	Original Cost	WDV as on	Addition/Deletion	Estimate d useful life as per schedule II (in years)	Balance days of Assets per Remaning life as on	Days used in year	Rate of Dep.	Dep. Amount	Net block
			31/03/2016			31/03/2016				31/03/2017
Furniture			-							
Computer			-							
TOTAL		-	-	-					-	-

Note 9 Deferred Tax Asset (Net)

i) Deferred Tax Asset for the year ended March 31, 2018 has been recognised on estimated tax computation for the year

ii) Major components of deferred tax asset arising on account of timing differences are as below:

(Amount in Rupees)

Particulars	As at 31st March 2018 Rs.	As at 31st March 2017 Rs.
Depreciation	-	-

Note 10 Long term Loans and advances

(Amount in Rupees)

Particulars	As at 31.03.2018	As at 31.03.2017
<b>a. Capital Advances</b>	-	-
Secured, considered good	-	-
Unsecured, considered good	-	-
Doubtful	-	-
Less: Provision for doubtful advances	-	-
<b>b. Security Deposits</b>	-	-
Secured, considered good	-	-
Unsecured, considered good	-	-
Doubtful	-	-
Less: Provision for doubtful deposits	-	-
<b>d. Other loans and advances</b>	-	-
Secured, considered good	-	-
Unsecured, considered good	-	-
Doubtful	-	-
<b>TOTAL</b>	-	-

Note 11 Other Non Current Assets

(Amount in Rupees)

Particulars	As at 31.03.2018	As at 31.03.2017
<b>a. Long term trade receivables (including trade receivables on deferred credit terms)</b>	-	-
Secured, considered good	-	-
Unsecured, considered good	-	-
Doubtful	-	-
Less: Provision for doubtful debts	-	-
<b>b. Others</b>	-	-
i) Preliminary expenses to the extent not written off.	-	-
i) Deferred Tax Asset	-	-
<b>TOTAL</b>	-	-

i) There are no dues from directors, other officers of the company, firm in which director is a partner & a private company in which director is a director or member.

ii) There are no debts due by related parties.

## Note 12 Inventories

(Amount in Rupees)

Particulars	As at 31.03.2018	As at 31.03.2017
a. Raw Materials and components (Valued at cost or market price whichever is less)	-	-
	-	-
b. Work-in-progress (Valued at cost or market price whichever is less)	-	-
	-	-
c. Finished goods (Valued at cost or market price whichever is less)	-	-
	-	-
d. Stock-in-trade (Valued at cost or market price whichever is less)	-	-
	-	-
e. Stores and spares (Valued at cost or market price whichever is less)	-	-
	-	-
<b>Total</b>	-	-

## Note 13 - Trade Receivables

Particulars	As at 31.03.2018	As at 31.03.2017
	-	-
Trade receivables outstanding for a period less than six months from the date they are due for payment.		
Secured, considered good		
Unsecured, considered good	-	-
Unsecured, considered doubtful	-	-
Less: Provision for doubtful debts	-	-
	-	-
Trade receivables outstanding for a period exceeding six months from the date they are due for payment.		
Secured, considered good		
Unsecured, considered good		
Unsecured, considered doubtful		
Less: Provision for doubtful debts		
	-	-
<b>Total</b>	-	-

**Note 14 Cash and Cash Equivalents**

(Amount in Rupees)

Particulars	As at 31.03.2018	As at 31.03.2017
a. Balances with banks	-	-
b. Earmarked Bank Balances	-	-
c. Balances with Banks held as security against :-	-	-
Borrowings	-	-
Guarantees	-	-
Other Commitments	-	-
d. Bank deposits with more than 12 months maturity	-	-
e. Cheques, drafts on hand	-	-
f. Cash on hand	34,750	42,250
g. Cash Equivalents	-	-
h. Others	-	-
	34,750	42,250

**Note 15 Short Term Loans and Advances**

Particulars	As at 31.03.2018	As at 31.03.2017
<b>a. Loans and advances to related parties</b>		
Secured, considered good	-	-
Unsecured, considered good		
Doubtful		
Less: Provision for doubtful loans and advances		
	-	-
<b>b. Others</b>		
i) Staff Advances		
Unsecured, considered good	-	-
ii) Advances to Suppliers/Creditors		
Unsecured, considered good	-	-
	-	-
<b>TOTAL</b>	-	-

**Note 16 Other Current Assets**

(Amount in Rupees)

Particulars	As at 31.03.2018	As at 31.03.2017
Advance Tax	-	-
	-	-
TDS		-
Preliminary Expenses to the extent not written-off	50,250	50,250
Less :- 1/5th Written-off	-	-
	50,250	50,250





**Note 17 Revenue from Operations**

(Amount in Rupees)

S.no.	Particulars	2017-18	2016-17
1	<b>Sale of Products</b>		
	Solar Power System	-	-
		-	-
		-	-
2	<b>Other Operating Revenues :-</b>	-	
	Scrap Sales	-	-
	Total	-	-
	<b>Total (1+2)</b>	-	-
	<u>Less:</u>		
3	Excise duty.	-	-
	<b>Total</b>	-	-

**Note 18 Other Income**

(Amount in Rupees)

S.no.	Particulars	2017-18	2016-17
1	Interest Received	-	-
	<b>Total</b>	-	-

**Note 19 Material Consumed**

S.no.	Particulars	2017-18	2016-17
1	Purchases during the year	-	-
	<b>Total</b>	-	-

**Note 20 Employee Benefits Expenses**

	Particulars	2017-18	2016-17
	Director Remuneration	-	
	Salary	-	-
	<b>Total</b>	-	-

**Note 21 Finance Cost**

	Particulars	2017-18	2016-17
	Interest Expenses	-	-
	<b>Total</b>	-	-

**Note 22 Other Expenses**

S. No.	Particulars	2017-18	2016-17
1	Payments to Auditors :-		
	As Auditors		
2	Printing & Stationery	-	-
3	Bank Charges & Processing Fees	-	-
4	Business Promotion Expenses	-	-
5	Site Expenses	-	-
6	Misc Expenses	-	-
7	Office Expenses	-	-
8	Office Rent	-	-
9	Exhibition Expenses	-	-
10	Repair and Maintenance	-	-
11	Professional Fees	7,500	7,500
12	Testing Fees	-	-
13	Electricity Expenses	-	-
14	Staff Welfare	-	-
15	Telephone and Postage	-	-
16	Petrol Expenses	-	-
17	Travelling Expenses	-	-
	<b>Total</b>	<b>7,500</b>	<b>7,500</b>

**Note 23 Earnings Per Share**

	Particulars	2017-18	2016-17
	Net Profit after tax as per Statement of Profit and Loss attributable to Equity Shareholders (Rs. Lacs)	(7,500)	(7,500)
	Weighted Average number of Equity Shares used as denominator for calculating EPS	1,000	-
	Basic & Diluted Earnings Per Share (Rs.)	-7.50	-
	Face Value per Equity Shares (Rs.)	10	-



**SHREENATH METALS PRIVATE LIMITED**  
**Fixed Assets & Depreciation as per Income Tax Act 1961**

	Fixed Assets	Rate of Depreciation	Gross Block				
			Opening Balance 01.04.2016	Additions Before 30.09.16	Additions After 30.09.16	Depreciation During the Year	Closing WDV 31.03.2017
a	Furniture and Fixture	10%	-	-	-	-	-
	Computer	60%	-		-	-	-
	Total		-	-	-	-	-