

UNAUDITED

# ANNUAL FINANCIAL REPORT

of

**Texas A&M Veterinary Medical Diagnostic Laboratory**

*For the Year Ended August 31, 2019  
With Comparative Totals for the Year Ended August 31, 2018*



**Bruce L. Akey, DVM, Director**  
**Vic S. Seidel, CPA, Assistant Agency Director for Finance**



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TEXAS A&M VETERINARY MEDICAL DIAGNOSTIC LABORATORY

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EXHIBIT III  
TEXAS A&M VETERINARY MEDICAL DIAGNOSTIC LABORATORY  
STATEMENT OF NET POSITION  
FOR THE YEAR ENDED AUGUST 31, 2019

|   | CURRENT<br>YEAR<br>TOTAL | PRIOR<br>YEAR<br>TOTAL  |
|---|--------------------------|-------------------------|
| Assets and Deferred Outflows                  | \$                       | \$                      |
| Current Assets                                |                          |                         |
| Cash & Cash Equivalents [Schedule Three]      | 3,843,237.18             | 2,447,242.94            |
| Investments                                   |                          |                         |
| Restricted                                    |                          |                         |
| Cash & Cash Equivalents [Schedule Three]      | 18,032.83                | 123,612.21              |
| Investments                                   |                          |                         |
| Legislative Appropriations                    | (20,387.17)              | 107,984.04              |
| Receivables, Net [Note 24]                    |                          |                         |
| Federal                                       | 1,658.27                 | 28,167.94               |
| Other Intergovernmental                       |                          |                         |
| Interest and Dividends                        |                          |                         |
| Gifts   |                          |                         |
| Self-Insured Health and Dental                |                          |                         |
| Student                                       |                          |                         |
| Investment Trades                             |                          |                         |
| Accounts                                      | 1,114,144.57             | 1,024,773.07            |
| Other   |                          |                         |
| Due From Other Agencies                       |                          |                         |
| Due From Other Members                        |                          |                         |
| Due From Other Funds                          |                          |                         |
| Consumable Inventories                        | 433,551.96               | 399,302.36              |
| Merchandise Inventories                       |                          |                         |
| Loans and Contracts                           |                          |                         |
| Interfund Receivable [Note 12]                |                          |                         |
| Other Current Assets                          | 7,950.00                 |                         |
| Total Current Assets                          | <u>\$ 5,398,187.64</u>   | <u>\$ 4,131,082.56</u>  |
| Non-Current Assets                            |                          |                         |
| Restricted                                    |                          |                         |
| Cash & Cash Equivalents [Schedule Three]      | \$                       | \$                      |
| Assets Held By System Office                  |                          |                         |
| Investments [Note 3]                          |                          |                         |
| Loans, Contracts and Other                    |                          |                         |
| Gifts Receivable                              |                          |                         |
| Loans and Contracts                           |                          |                         |
| Assets Held By System Office                  |                          |                         |
| Investments [Note 3]                          |                          |                         |
| Interfund Receivable [Note 12]                |                          |                         |
| Capital Assets, Non-Depreciable [Note 2]      |                          |                         |
| Land and Land Improvements                    | 105,700.00               | 105,700.00              |
| Construction In Progress                      |                          |                         |
| Other Tangible Capital Assets                 |                          |                         |
| Land Use Rights                               |                          |                         |
| Other Intangible Capital Assets               |                          |                         |
| Capital Assets, Depreciable [Note 2]          |                          |                         |
| Buildings and Building Improvements           | 50,973,710.29            | 50,973,710.29           |
| Infrastructure                                | 772,888.13               | 772,888.13              |
| Facilities and Other Improvements             | 1,363,107.46             | 1,363,107.46            |
| Furniture and Equipment                       | 5,975,229.92             | 5,815,739.43            |
| Vehicles, Boats, and Aircraft                 | 42,080.00                | 42,080.00               |
| Other Capital Assets                          |                          |                         |
| Intangible Capital Assets, Amortized [Note 2] |                          |                         |
| Land Use Rights                               |                          |                         |
| Computer Software                             | 989,293.18               | 715,796.16              |
| Other Intangible Capital Assets               |                          |                         |
| Accumulated Depreciation/Amortization         | (14,445,806.93)          | (11,199,174.74)         |
| Assets Held In Trust                          |                          |                         |
| Other Non-Current Assets                      |                          |                         |
| Total Non-Current Assets                      | <u>\$ 45,776,202.05</u>  | <u>\$ 48,589,846.73</u> |
| Deferred Outflows of Resources [Note 28]      |                          |                         |
| Unamortized Loss On Refunding Debt            | \$                       | \$                      |
| Government Acquisition                        |                          |                         |
| Pension                                       |                          |                         |
| Other Post Employment Benefits                |                          |                         |
| Asset Retirement Obligations                  |                          |                         |
| Total Deferred Outflows of Resources          | <u>\$</u>                | <u>\$</u>               |
| Total Assets and Deferred Outflows            | <u>\$ 51,174,389.69</u>  | <u>\$ 52,720,929.29</u> |

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EXHIBIT III  
 TEXAS A&M VETERINARY MEDICAL DIAGNOSTIC LABORATORY  
 STATEMENT OF NET POSITION  
 FOR THE YEAR ENDED AUGUST 31, 2019

|   | CURRENT<br>YEAR<br>TOTAL | PRIOR<br>YEAR<br>TOTAL  |
|---|--------------------------|-------------------------|
| Liabilities and Deferred Inflows                      |                          |                         |
| Current Liabilities                                   |                          |                         |
| Payables  |                          |                         |
| Accounts  | \$ 398,282.06            | \$ 376,814.92           |
| Payroll   | 890,306.34               | 743,908.07              |
| Investment Trades                                     |                          |                         |
| Self-Insured Health and Dental                        |                          |                         |
| Student   |                          |                         |
| Other   |                          |                         |
| Interfund Payable [Note 12]                           | 100,000.00               |                         |
| Due to Other Agencies                                 |                          | 118,262.07              |
| Due to Other Funds                                    |                          |                         |
| Due to Other Members                                  |                          |                         |
| Funds Held for Investment                             |                          |                         |
| Unearned Revenue                                      |                          |                         |
| Employees' Compensable Leave                          | 122,764.17               | 124,356.88              |
| Other Post Employment Benefits                        |                          |                         |
| Claims and Judgments                                  |                          |                         |
| Notes and Loans Payable [Note 5]                      |                          |                         |
| Notes From Direct Borrowings [Note 5]                 |                          |                         |
| Bonds Payable [Note 6]                                |                          |                         |
| Capital Lease Obligations [Note 8]                    |                          |                         |
| Asset Retirement Obligations [Note 5]                 |                          |                         |
| Liabilities Payable From Restricted Assets            |                          |                         |
| Funds Held for Others                                 |                          | 192.39                  |
| Other Current Liabilities                             |                          |                         |
| Total Current Liabilities                             | <u>\$ 1,511,352.57</u>   | <u>\$ 1,363,534.33</u>  |
| Non-Current Liabilities                               |                          |                         |
| Interfund Payable [Note 12]                           | \$ 300,000.00            | \$ 400,000.00           |
| Employees' Compensable Leave                          | 838,644.48               | 821,112.08              |
| Other Post Employment Benefits [Note 11]              |                          |                         |
| Pension Liability [Note 9]                            |                          |                         |
| Claims and Judgments                                  |                          |                         |
| Notes and Loans Payable [Note 5]                      |                          |                         |
| Notes From Direct Borrowings [Note 5]                 |                          |                         |
| Bonds Payable [Note 6]                                |                          |                         |
| Assets Held In Trust                                  |                          |                         |
| Liabilities Payable From Restricted Assets            |                          |                         |
| Funds Held for Others                                 |                          |                         |
| Capital Lease Obligations [Note 8]                    |                          |                         |
| Asset Retirement Obligations [Note 5]                 |                          |                         |
| Other Non-Current Liabilities                         |                          |                         |
| Total Non-Current Liabilities                         | <u>\$ 1,138,644.48</u>   | <u>\$ 1,221,112.08</u>  |
| Deferred Inflows of Resources [Note 28]               |                          |                         |
| Pension   | \$                       | \$                      |
| Other Post Employment Benefits                        |                          |                         |
| Split-Interest Agreements                             |                          |                         |
| Total Deferred Inflows of Resources                   | <u>\$</u>                | <u>\$</u>               |
| Total Liabilities and Deferred Inflows                | <u>\$ 2,649,997.05</u>   | <u>\$ 2,584,646.41</u>  |
| Net Position  |                          |                         |
| Net Investment In Capital Assets                      | \$ 45,776,202.05         | \$ 48,589,846.73        |
| Restricted for  |                          |                         |
| Debt Service  |                          |                         |
| Capital Projects                                      |                          |                         |
| Education   | 3,112.94                 | 7,719.33                |
| Endowment and Permanent Funds                         |                          |                         |
| Nonexpendable   |                          |                         |
| Expendable  |                          |                         |
| Unrestricted  | <u>2,745,077.65</u>      | <u>1,538,716.82</u>     |
| Total Net Position [Exhibit IV]                       | <u>\$ 48,524,392.64</u>  | <u>\$ 50,136,282.88</u> |
| Total Liabilities, Deferred Inflows, and Net Position | <u>\$ 51,174,389.69</u>  | <u>\$ 52,720,929.29</u> |

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EXHIBIT IV  
 TEXAS A&M VETERINARY MEDICAL DIAGNOSTIC LABORATORY  
 STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION  
 FOR THE YEAR ENDED AUGUST 31, 2019

|   | CURRENT<br>YEAR<br>TOTAL | PRIOR<br>YEAR<br>TOTAL   |
|---|--------------------------|--------------------------|
| Operating Revenues                                |                          |                          |
| Tuition and Fees                                  | \$                       | \$                       |
| Discounts and Allowances                          |                          |                          |
| Professional Fees                                 | 51.60                    |                          |
| Auxiliary Enterprises                             |                          |                          |
| Discounts and Allowances                          |                          |                          |
| Other Sales of Goods and Services                 | 13,228,881.20            | 11,845,573.23            |
| Discounts and Allowances                          |                          |                          |
| Interest Revenue                                  |                          |                          |
| Federal Revenue - Operating                       | 329,864.22               | 390,848.82               |
| Federal Pass Through Revenue                      |                          |                          |
| State Grant Revenue                               |                          |                          |
| State Pass Through Revenue                        |                          |                          |
| Other Grants and Contracts - Operating            |                          |                          |
| Other Operating Revenue                           | 5,452.41                 |                          |
| Total Operating Revenues                          | <u>\$ 13,564,249.43</u>  | <u>\$ 12,236,422.05</u>  |
| Operating Expenses                                |                          |                          |
| Instruction                                       | \$                       | \$                       |
| Research  | 198,846.35               | 316,758.38               |
| Public Service                                    | 17,324,308.68            | 16,692,202.42            |
| Academic Support                                  |                          |                          |
| Student Services                                  |                          |                          |
| Institutional Support                             | 1,341,321.39             | 1,373,452.99             |
| Operation & Maintenance of Plant                  |                          |                          |
| Scholarships & Fellowships                        |                          |                          |
| Auxiliary   |                          |                          |
| Depreciation/Amortization                         | 3,386,107.70             | 3,452,313.71             |
| Total Operating Expenses [Schedule IV-1]          | <u>\$ 22,250,584.12</u>  | <u>\$ 21,834,727.50</u>  |
| Total Operating Income [Loss]                     | <u>\$ (8,686,334.69)</u> | <u>\$ (9,598,305.45)</u> |
| Nonoperating Revenues [Expenses]                  |                          |                          |
| Legislative Revenue                               | \$ 9,578,837.13          | \$ 9,583,199.58          |
| Federal Revenue Non-Operating                     |                          |                          |
| Federal Pass Through Non-Operating                |                          |                          |
| State Pass Through Non-Operating                  |                          |                          |
| Gifts   |                          |                          |
| Investment Income                                 | 75,059.60                | 37,827.45                |
| Investing Activities Expense                      |                          |                          |
| Interest Expense                                  |                          |                          |
| Borrower Rebates and Agent Fees                   |                          |                          |
| Gain [Loss] On Sale or Disposal of Capital Assets |                          | 3,471.95                 |
| Settlement of Claims                              |                          |                          |
| Other Nonoperating Revenues                       | 192.39                   | 46,294.54                |
| Other Nonoperating [Expenses]                     | (781.91)                 | (912.94)                 |
| Total Nonoperating Revenues [Expenses]            | <u>\$ 9,653,307.21</u>   | <u>\$ 9,669,880.58</u>   |
| Income [Loss] Before Other Revenues and Transfers | <u>\$ 966,972.52</u>     | <u>\$ 71,575.13</u>      |



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SCHEDULE IV-1  
 TEXAS A&M VETERINARY MEDICAL DIAGNOSTIC LABORATORY  
 NACUBO FUNCTION TO NATURAL CLASSIFICATION MATRIX  
 FOR THE YEAR ENDED AUGUST 31, 2019

|                                   | <u>INSTRUCTION</u> | <u>RESEARCH</u>      | <u>PUBLIC SERVICE</u>   | <u>ACADEMIC<br/>SUPPORT</u> | <u>STUDENT<br/>SERVICES</u> |
|-----------------------------------|--------------------|----------------------|-------------------------|-----------------------------|-----------------------------|
| Natural Classification            |                    |                      |                         |                             |                             |
| Cost of Goods Sold                | \$                 | \$                   | \$                      | \$                          | \$                          |
| Salaries & Wages                  |                    | 164,694.72           | 8,233,031.99            |                             |                             |
| Payroll Related Costs             |                    | 32,784.61            | 2,848,323.83            |                             |                             |
| Payroll Related Costs-TRS Pension |                    |                      |                         |                             |                             |
| Payroll Related Costs-OPEB        |                    |                      |                         |                             |                             |
| Professional Fees & Services      |                    | 1,129.28             | 953,093.24              |                             |                             |
| Travel                            |                    | 236.47               | 82,944.96               |                             |                             |
| Materials & Supplies              |                    |                      | 3,177,745.07            |                             |                             |
| Communication & Utilities         |                    |                      | 961,521.96              |                             |                             |
| Repairs & Maintenance             |                    |                      | 567,434.02              |                             |                             |
| Rentals & Leases                  |                    |                      | 69,275.16               |                             |                             |
| Printing & Reproduction           |                    |                      | 3,783.19                |                             |                             |
| Federal Pass-Through              |                    |                      |                         |                             |                             |
| State Pass-Through                |                    |                      |                         |                             |                             |
| Depreciation & Amortization       |                    |                      |                         |                             |                             |
| Bad Debt Expense                  |                    |                      |                         |                             |                             |
| Interest                          |                    |                      | 374.68                  |                             |                             |
| Scholarships                      |                    |                      |                         |                             |                             |
| Claims & Losses                   |                    |                      |                         |                             |                             |
| Net Change In OPEB Obligation     |                    |                      |                         |                             |                             |
| Other Operating Expenses          |                    | 1.27                 | 426,780.58              |                             |                             |
| Total Operating Expenses          | <u>\$</u>          | <u>\$ 198,846.35</u> | <u>\$ 17,324,308.68</u> | <u>\$</u>                   | <u>\$</u>                   |

| <u>INSTITUTIONAL<br/>SUPPORT</u> | <u>OPERATION &amp;<br/>MAINTENANCE<br/>OF PLANT</u> | <u>SCHOLARSHIPS &amp;<br/>FELLOWSHIPS</u> | <u>AUXILIARY</u> | <u>DEPRECIATION &amp;<br/>AMORTIZATION</u> | <u>TOTAL</u>            | <u>PRIOR<br/>YEAR</u>   |
|----------------------------------|---|---|------------------|--|-------------------------|-------------------------|
| \$                               | \$  | \$  | \$               | \$   | \$                      | \$                      |
| 1,025,433.75                     |   |   |                  |  | 9,423,160.46            | 9,112,748.22            |
| 264,674.83                       |   |   |                  |  | 3,145,783.27            | 3,076,609.46            |
|                                  |   |   |                  |  |                         |                         |
| 6,781.87                         |   |   |                  |  | 961,004.39              | 873,089.68              |
| 14,584.84                        |   |   |                  |  | 97,766.27               | 126,691.63              |
| 4,267.84                         |   |   |                  |  | 3,182,012.91            | 3,202,610.62            |
| 2,581.09                         |   |   |                  |  | 964,103.05              | 898,041.17              |
| 714.88                           |   |   |                  |  | 568,148.90              | 590,134.28              |
| 772.05                           |   |   |                  |  | 70,047.21               | 72,666.16               |
|                                  |   |   |                  |  | 3,783.19                | 12,532.16               |
|                                  |   |   |                  |  |                         |                         |
|                                  |   |   |                  | 3,386,107.70                               | 3,386,107.70            | 3,452,313.71            |
|                                  |   |   |                  |  |                         |                         |
| 3.47                             |   |   |                  |  | 378.15                  | 481.18                  |
| 3,047.00                         |   |   |                  |  | 3,047.00                | 3,000.00                |
|                                  |   |   |                  |  |                         |                         |
| 18,459.77                        |   |   |                  |  | 445,241.62              | 413,809.23              |
| <u>\$ 1,341,321.39</u>           | <u>\$</u>   | <u>\$</u>                                 | <u>\$</u>        | <u>\$ 3,386,107.70</u>                     | <u>\$ 22,250,584.12</u> | <u>\$ 21,834,727.50</u> |

[Exhibit IV]

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EXHIBIT V  
 TEXAS A&M VETERINARY MEDICAL DIAGNOSTIC LABORATORY  
 STATEMENT OF CASH FLOWS  
 FOR THE YEAR ENDED AUGUST 31, 2019

|  | CURRENT<br>YEAR<br>TOTAL      | PRIOR<br>YEAR<br>TOTAL        |
|--|-------------------------------|-------------------------------|
| Cash Flows From Operating Activities                           |                               |                               |
| Proceeds Received From Tuition and Fees                        | \$                            | \$                            |
| Proceeds Received From Customers                               | 13,139,561.30                 | 11,874,124.09                 |
| Proceeds From Grants and Contracts                             | 356,373.89                    | 363,795.22                    |
| Proceeds From Auxiliary Enterprises                            |                               |                               |
| Proceeds From Loan Programs                                    |                               |                               |
| Proceeds From Other Operating Revenues                         | 5,452.41                      |                               |
| Payments to Suppliers for Goods and Services                   | (6,431,480.22)                | (5,874,501.67)                |
| Payments to Employees  | (12,406,605.77)               | (12,410,397.66)               |
| Payments for Loans Provided                                    |                               |                               |
| Payments for Pension Benefits to Plan Members                  |                               |                               |
| Payments for OPEB Benefits to Plan Members                     |                               |                               |
| Payments for Other Operating Expenses                          | (3,047.00)                    | (3,000.00)                    |
| Net Cash Provided [Used] By Operating Activities               | <u>\$ (5,339,745.39)</u>      | <u>\$ (6,049,980.02)</u>      |
| Cash Flows From Noncapital Financing Activities                |                               |                               |
| Proceeds From State Appropriations                             | \$ 9,707,208.34               | \$ 9,460,104.97               |
| Proceeds From Gifts  |                               |                               |
| Proceeds From Endowments                                       |                               |                               |
| Proceeds From Transfers From Other Funds                       |                               |                               |
| Proceeds From Other Grant Receipts                             |                               |                               |
| Proceeds From Other Noncapital Financing Activities            | 192.39                        | 46,294.54                     |
| Payments of Interest   |                               |                               |
| Payments for Transfers to Other Funds                          |                               |                               |
| Payments for Grant Disbursements                               |                               |                               |
| Payments for Other Noncapital Financing Uses                   | (192.39)                      |                               |
| Other Noncapital Transfers From/To System                      | 300,000.00                    | 134,924.00                    |
| Transfers Between Fund Groups                                  |                               |                               |
| Net Cash Provided [Used] By Noncapital Financing Activities    | <u>\$ 10,007,208.34</u>       | <u>\$ 9,641,323.51</u>        |
| Cash Flows From Capital and Related Financing Activities       |                               |                               |
| Proceeds From Sale of Capital Assets                           | \$                            | \$ 27,474.50                  |
| Proceeds From Debt Issuance                                    |                               |                               |
| Proceeds From State Grants and Contracts                       |                               |                               |
| Proceeds From Federal Grants and Contracts                     |                               |                               |
| Proceeds From Gifts  |                               |                               |
| Proceeds From Interfund Payables                               |                               | 400,000.00                    |
| Proceeds From Other Financing Activities                       |                               |                               |
| Proceeds From Capital Contributions                            |                               |                               |
| Payments for Additions to Capital Assets                       | (528,457.69)                  | (221,649.12)                  |
| Payments of Principal On Debt                                  |                               |                               |
| Payments for Capital Leases                                    |                               |                               |
| Payments of Interest On Debt Issuance                          |                               |                               |
| Payments for Interfund Receivables                             |                               |                               |
| Payments of Other Costs On Debt Issuance                       |                               |                               |
| Transfer of Capital Debt Proceeds From System [Nonmandatory]   |                               | 8,813.56                      |
| Intrasystem Transfers for Capital Debt [Mandatory]             | (2,923,650.00)                | (2,926,463.19)                |
| Intrasystem Transfers for Construction Projects [Non-Mand]     |                               |                               |
| Net Cash Provided [Used] By Capital and Related Financing ACT. | <u>\$ (3,452,107.69)</u>      | <u>\$ (2,711,824.25)</u>      |
| Cash Flows From Investing Activities                           |                               |                               |
| Proceeds From Sales of Investments                             | \$                            | \$                            |
| Sales and Purchases of Investments Held By System              |                               |                               |
| Proceeds From Interest and Investment Income                   | 75,059.60                     | 37,827.45                     |
| Payments to Acquire Investments                                |                               |                               |
| Net Cash Provided [Used] By Investing Activities               | <u>\$ 75,059.60</u>           | <u>\$ 37,827.45</u>           |
| Net Increase [Decrease] In Cash and Cash Equivalents           | <u>\$ 1,290,414.86</u>        | <u>\$ 917,346.69</u>          |
| Cash and Cash Equivalents, Beginning of Year<br>Restatement    | <u>\$ 2,570,855.15</u>        | <u>\$ 1,653,508.46</u>        |
| Cash and Cash Equivalents, Beginning of Year, As Restated      | <u>\$ 2,570,855.15</u>        | <u>\$ 1,653,508.46</u>        |
| Cash and Cash Equivalents, End of Year [Sch Three]             | <u><u>\$ 3,861,270.01</u></u> | <u><u>\$ 2,570,855.15</u></u> |

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EXHIBIT V  
 TEXAS A&M VETERINARY MEDICAL DIAGNOSTIC LABORATORY  
 STATEMENT OF CASH FLOWS  
 FOR THE YEAR ENDED AUGUST 31, 2019

|   | CURRENT<br>YEAR<br>TOTAL | PRIOR<br>YEAR<br>TOTAL |
|---|--------------------------|------------------------|
| Reconciliation of Operating Income [Loss] to<br>Net Cash Provided [Used] By Operating Activities        | \$                       | \$                     |
| Operating Income [Loss]   | (8,686,334.69)           | (9,598,305.45)         |
| Adjustments to Reconcile Operating Income [Loss] to<br>Net Cash Provided [Used] By Operating Activities |                          |                        |
| Amortization and Depreciation   | 3,386,107.70             | 3,452,313.71           |
| Bad Debt Expense  | 7,421.85                 | 15,134.00              |
| Pension Expense   |                          |                        |
| OPEB Expense  |                          |                        |
| Operating Income [Loss] and Cash Flow Categories<br>Classification Differences                          |                          |                        |
| Changes In Assets and Liabilities   |                          |                        |
| [Increase] Decrease In Receivables  | (70,283.68)              | (13,636.74)            |
| [Increase] Decrease In Due From Agencies/Funds  |                          |                        |
| [Increase] Decrease In Due From System Members  |                          |                        |
| [Increase] Decrease In Inventories  | (34,249.60)              | 186.66                 |
| [Increase] Decrease In Prepaid Expenses   | (7,950.00)               |                        |
| [Increase] Decrease In Loans and Contracts  |                          |                        |
| [Increase] Decrease In Other Assets   |                          |                        |
| [Increase] Decrease In Deferred Outflows - Pensions   |                          |                        |
| [Increase] Decrease In Deferred Outflows - OPEB   |                          |                        |
| Increase [Decrease] In Payables   | 167,865.41               | (44,672.48)            |
| Increase [Decrease] In Due to Other Agencies/Funds  | (118,262.07)             | 118,262.07             |
| Increase [Decrease] In Due to System Members  |                          |                        |
| Increase [Decrease] In Unearned Revenue   |                          |                        |
| Increase [Decrease] In Deposits   |                          |                        |
| Increase [Decrease] In Employees' Compensable Leave   | 15,939.69                | 20,738.21              |
| Increase [Decrease] In OPEB Liability   |                          |                        |
| Increase [Decrease] In Pension Liability  |                          |                        |
| Increase [Decrease] In Self Insured Accrued Liability   |                          |                        |
| Increase [Decrease] In Other Liabilities  |                          |                        |
| Increase [Decrease] In Deferred Inflows - Pensions  |                          |                        |
| Increase [Decrease] In Deferred Inflows - OPEB  |                          |                        |
| Increase [Decrease] In Asset Retirement Obligations   |                          |                        |
| Total Adjustments   | \$ 3,346,589.30          | \$ 3,548,325.43        |
| Net Cash Provided [Used] By Operating Activities  | \$ (5,339,745.39)        | \$ (6,049,980.02)      |
| Non-Cash Transactions   |                          |                        |
| Donation of Capital Assets  | \$ 42,415.00             | \$                     |
| Net Change In Fair Value of Investments   |                          |                        |
| Refunding of Long Term Debt   |                          |                        |
| Amortization of Bond Premiums and Discounts   |                          |                        |
| Borrowing Under Capital Lease Purchase  |                          |                        |
| Other   | 2,372.24                 | 2,473.97               |

UNAUDITED

SCHEDULE THREE  
TEXAS A&M VETERINARY MEDICAL DIAGNOSTIC LABORATORY  
SCHEDULE OF CASH & CASH EQUIVALENTS  
FOR THE YEAR ENDED AUGUST 31, 2019

|  | <u>CURRENT<br/>YEAR<br/>TOTAL</u> |
|--|-----------------------------------|
| Cash & Cash Equivalents                                  |                                   |
| Current Assets   |                                   |
| Cash In State Treasury                                   |                                   |
| Reimbursements Due From State Treasury                   | \$ 172.56                         |
| Assets Held By System Offices-Current                    | <u>3,843,064.62</u>               |
| Total Current Cash and Cash Equivalents [Exhibit III]    | <u>\$ 3,843,237.18</u>            |
| Restricted   |                                   |
| Assets Held By System Offices-Current                    | <u>\$ 18,032.83</u>               |
| Total Restricted Cash and Cash Equivalents [Exhibit III] | <u>\$ 18,032.83</u>               |
| Total Cash & Cash Equivalents [Exhibit V]                | <u><u>\$ 3,861,270.01</u></u>     |



UNAUDITED

SCHEDULE N-2  
 TEXAS A&M VETERINARY MEDICAL DIAGNOSTIC LABORATORY  
 NOTE 2 - CAPITAL ASSETS  
 FOR THE YEAR ENDED AUGUST 31, 2019

|  | BALANCE<br>9-1-18         | ADJUSTMENTS | COMPLETED CIP |
|--|---------------------------|-------------|---------------|
| Non-Depreciable/Non-Amortizable Assets       |                           |             |               |
| Land and Land Improvements                   | \$ 105,700.00             | \$          | \$            |
| Total Non-Depreciable/Non-Amortizable Assets | <u>\$ 105,700.00</u>      | <u>\$</u>   | <u>\$</u>     |
| Depreciable Assets                           |                           |             |               |
| Buildings                                    | \$ 50,973,710.29          | \$          | \$            |
| Infrastructure                               | 772,888.13                |             |               |
| Facilities and Other Improvements            | 1,363,107.46              |             |               |
| Furniture and Equipment                      | 5,815,739.43              |             |               |
| Vehicles, Boats and Aircraft                 | 42,080.00                 |             |               |
| Total Depreciable Assets at Historical Cost  | <u>\$ 58,967,525.31</u>   | <u>\$</u>   | <u>\$</u>     |
| Less Accumulated Depreciation for            |                           |             |               |
| Buildings                                    | \$ (5,774,343.64)         | \$          | \$            |
| Infrastructure                               | (83,614.37)               |             |               |
| Facilities and Other Improvements            | (218,697.02)              |             |               |
| Furniture and Equipment                      | (4,534,106.16)            |             |               |
| Vehicles, Boats and Aircraft                 | (15,720.59)               |             |               |
| Total Accumulated Depreciation               | <u>\$ (10,626,481.78)</u> | <u>\$</u>   | <u>\$</u>     |
| Depreciable Assets, Net                      | <u>\$ 48,341,043.53</u>   | <u>\$</u>   | <u>\$</u>     |
| Amortizable Assets - Intangible              |                           |             |               |
| Computer Software                            | \$ 715,796.16             | \$          | \$            |
| Total Intangible Assets at Historical Cost   | <u>\$ 715,796.16</u>      | <u>\$</u>   | <u>\$</u>     |
| Less Accumulated Amortization for            |                           |             |               |
| Computer Software                            | \$ (572,692.96)           | \$          | \$            |
| Total Accumulated Amortization               | <u>\$ (572,692.96)</u>    | <u>\$</u>   | <u>\$</u>     |
| Amortizable Assets, Net                      | <u>\$ 143,103.20</u>      | <u>\$</u>   | <u>\$</u>     |
| Capital Assets, Net                          | <u>\$ 48,589,846.73</u>   | <u>\$</u>   | <u>\$</u>     |

| INC-INTERAGENCY<br>TRANSACTIONS | DEC-INTERAGENCY<br>TRANSACTIONS | ADDITIONS         | DELETIONS       | BALANCE<br>8-31-19 |
|---------------------------------|---------------------------------|-------------------|-----------------|--------------------|
| \$                              | \$                              | \$                | \$              | \$ 105,700.00      |
| \$                              | \$                              | \$                | \$              | \$ 105,700.00      |
| \$                              | \$                              | \$                | \$              | \$ 50,973,710.29   |
|                                 |                                 |                   |                 | 772,888.13         |
|                                 |                                 |                   |                 | 1,363,107.46       |
| 5,860.74                        |                                 | 297,375.67        | (143,745.92)    | 5,975,229.92       |
|                                 |                                 |                   |                 | 42,080.00          |
| \$ 5,860.74                     | \$                              | \$ 297,375.67     | \$ (143,745.92) | \$ 59,127,015.80   |
| \$                              | \$                              | \$ (2,719,988.16) | \$              | \$ (8,494,331.80)  |
|                                 |                                 | (48,370.08)       |                 | (131,984.45)       |
|                                 |                                 | (126,535.68)      |                 | (345,232.70)       |
| (3,488.50)                      |                                 | (415,561.39)      | 142,964.01      | (4,810,192.04)     |
|                                 |                                 | (7,281.24)        |                 | (23,001.83)        |
| \$ (3,488.50)                   | \$                              | \$ (3,317,736.55) | \$ 142,964.01   | \$ (13,804,742.82) |
| \$ 2,372.24                     | \$                              | \$ (3,020,360.88) | \$ (781.91)     | \$ 45,322,272.98   |
| \$                              | \$                              | \$ 273,497.02     | \$              | \$ 989,293.18      |
| \$                              | \$                              | \$ 273,497.02     | \$              | \$ 989,293.18      |
| \$                              | \$                              | \$ (68,371.15)    | \$              | \$ (641,064.11)    |
| \$                              | \$                              | \$ (68,371.15)    | \$              | \$ (641,064.11)    |
| \$                              | \$                              | \$ 205,125.87     | \$              | \$ 348,229.07      |
| \$ 2,372.24                     | \$                              | \$ (2,815,235.01) | \$ (781.91)     | \$ 45,776,202.05   |