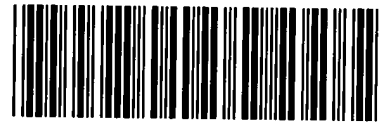


**AXIOM COMPLIANCE LIMITED**  
**UNAUDITED REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED**  
**31 MARCH 2018**

**Registered in England No: 04926282**

TUESDAY



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11/12/2018  
COMPANIES HOUSE

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**Directors**

Mrs S Rolfe Hughes  
T Hughes

**Company Secretary**

Mrs S Rolfe Hughes

**Registered Office**

19 Coalecroft Road  
Putney  
London  
SW15 6LW

**Bankers**

Santander UK Plc  
Bootle  
Merseyside  
L30 4GB

**Accountants**

Magi Associates  
92 Edward Street  
Southborough  
Tunbridge Wells, Kent  
TN4 0EB

**Registered Number:** 4926282 England and Wales

The Directors have pleasure in presenting their Report together with the Financial Statements for the year ended 31 March 2018.

**Activities**

The Company's principal activity of the Company is that of compliance consultancy.

**Results and Dividends**

The profit for the year before taxation was £102,104 (2017: profit of £33,843). A taxation charge of £19,387 arises (2017: charge of £6,851) leaving a profit after taxation of £82,717 (2017: profit £26,992)

The directors have paid a dividend of £20,000 (2017: £52,000).

**Directors**

The Directors during the year were:

Mrs S Rolfe Hughes  
T Hughes

**Review of the Business and Future Developments**

The Directors will continue to look for new business opportunities in the coming year.

**Close Company**

The Company is a close company within the provisions of the Income and Corporation Taxes Act 1998.

By Order of the Board



**Mrs S Rolfe Hughes**

Director

27 November 2018

**Statement of Directors' Responsibilities**

The Directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the Directors to prepare Financial Statements for each financial year. Under that law the Directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing these Financial Statements the Director is required to:

- Select suitable Accounting Policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- Prepare the Financial Statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the Financial Statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Accountants' Report to the Directors on the Unaudited Financial Statements of Axiom Compliance Limited**

In accordance with the engagement letter dated 5 May 2009, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the Financial Statements of the Company which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations that you have given to us.

The report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the Financial Statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet as at 31 March 2018 your duty to ensure that the Company has kept proper accounting records and to prepare Financial Statements that give a true and fair view under the Companies Act 2006. You consider that the Company is exempt from the statutory requirement for an audit for the period.

We have not been instructed to carry out an audit of the Financial Statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the Financial Statements.



**Magi Associates**  
Chartered Accountants

92 Edward Street  
Southborough  
Tunbridge Wells, Kent  
TN4 0EB

27 November 2018

**AXIOM COMPLIANCE LIMITED****PROFIT AND LOSS ACCOUNT**  
**Year ended 31 March 2018**

	<b>Note</b>	<b>2018</b>	<b>2017</b>
<b>Turnover</b>		122,300	89,174
Cost of sales		-	-
<b>Gross Profit</b>		122,300	89,174
Administrative expenses		(20,390)	(55,702)
<b>Operating Profit</b>	1	101,910	33,472
Bank interest		194	371
<b>Profit on Ordinary Activities before Taxation</b>		102,104	33,843
Tax on profit on ordinary activities	3	(19,387)	(6,851)
<b>Profit on Ordinary Activities after Taxation</b>		82,717	26,992

The Accounting Policies and Notes on pages 8 to 11 form part of these Financial Statements.

**AXIOM COMPLIANCE LIMITED**  
**Company Registration Number 4926282**

**BALANCE SHEET**  
**At 31 March 2018**

	Note	2018	2017
<b>Fixed Assets</b>			
Tangible assets	5	-	148
<b>Current Assets</b>			
Debtors	6	7,326	1,261
Cash at bank		177,034	102,321
		<hr/>	<hr/>
		184,360	103,582
<b>Creditors: amounts falling due within one year</b>	7	(40,277)	(22,364)
		<hr/>	<hr/>
<b>Net Current Assets</b>		144,083	81,218
		<hr/>	<hr/>
<b>Total Assets less Current Liabilities</b>		144,083	81,366
		<hr/>	<hr/>
<b>Net Assets</b>		144,083	81,366
		<hr/>	<hr/>
<b>Capital and Reserves</b>			
Called up share capital	8	2	2
Profit and loss account		144,080	81,363
Capital redemption reserve	9	1	1
		<hr/>	<hr/>
		144,083	81,366
		<hr/>	<hr/>

These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies' regime.

In approving these Financial Statements as a Director of the Company I hereby confirm that:

- a. The Company is entitled to the exemption from audit conferred by Section 477 of the Companies Act 2006 for the requirement to have its Financial Statements for the financial year ended 31 March 2018 audited.
- b. No notice has been deposited at the registered office of the Company pursuant to Section 476 of that Act requiring the Financial Statements of the Company for that financial period to be audited.
- c. I acknowledge my responsibility for:
  - i. Ensuring that the Company keeps accounting records which comply with Section 386 of the Companies Act 2006; and
  - ii. Preparing Financial Statements which give a true and fair view of the state of affairs of the Company as at 31 March 2018 and of its profit for the year ended in accordance with the requirements of Section 393, and which otherwise comply with the provisions of the Companies Act 2006 relating to the Financial Statements, so far as applicable to the Company.

Approved by the Board on 27 November 2018

  
**Mrs S Rolfe Hughes**  
 Director

The Accounting Policies and Notes on pages 8 to 11 form part of these Financial Statements.

**General**

The principle accounting policies of the company are set out below. These financial statements are prepared in accordance with the Financial Reporting Standard 102 and the Companies Act 2006.

**Basis of Accounting**

The Financial Statements are prepared under the historical cost basis of accounting.

**Turnover**

Turnover represents net invoices fees excluding VAT.

**Depreciation**

Depreciation is provided at the following annual rates in order to write off the cost of each asset over its expected useful life:

Furniture and Equipment	25% on cost
Computer equipment	33% on cost

**Deferred Taxation**

Deferred Taxation is provided at anticipated tax rates on differences arising from the inclusion of items of income and expenditure in taxation computations in periods different from those in which they are included in the Financial Statements. Provision is made to the extent that it is likely that the liability will crystallise in the foreseeable future.

<b>1. Operating Profit</b>	<b>2018</b>	<b>2017</b>
This is stated after charging:		
Depreciation: owned assets	148	413
Directors emoluments and other benefits	7,200	7,800
	<hr/>	<hr/>
<b>2. Employees</b>		
<b>Staff Costs</b> (including Directors):		
Wages and salaries	7,200	7,800
Social security costs	-	-
	<hr/>	<hr/>
	7,200	7,800
	<hr/>	<hr/>
<b>Average number of employees during the year</b>	<b>No.</b>	<b>No.</b>
Administration	2	2
	<hr/>	<hr/>
Only 1 Director received remuneration of £ (2017: £7,800)		
<b>3. Taxation</b>		
<b>Analysis of the Tax Charge:</b>		
The tax charge on the profit on ordinary activities for the year was as follows:		
Current tax:		
UK Corporation Tax	19,469	6,900
Prior year adjustment	(82)	(49)
	<hr/>	<hr/>
	19,387	6,851
	<hr/>	<hr/>
<b>Factors affecting tax charge for the year:</b>		
The tax assessed for the year is higher than the standard rate of Corporation Tax in the UK 19% (2017: 20%). The differences are explained below:		
Profit on ordinary activities before tax	102,104	33,843
	<hr/>	<hr/>
Profit on ordinary activities multiplied by the standard rate of Corporation Tax in the UK 19% (2017: 20%)	19,400	6,769
	<hr/>	<hr/>
Effects of:		
Expenses not allowable for tax purposes	69	52
Depreciation in excess of capital allowances	-	23
Rounding	-	56
Prior year adjustment	(82)	(49)
	<hr/>	<hr/>
	19,387	6,851
	<hr/>	<hr/>

<b>4. Dividends</b>		<b>2018</b>	<b>2017</b>
Paid		20,000	52,000
		<hr/>	<hr/>
<b>5. Tangible Fixed Assets</b>			
	Furniture & equipment	Computer equipment	Total
<b>Cost:</b>			
At 1 April 2017	473	5,310	5,783
Additions	-	-	-
Eliminated on disposals	-	-	-
	<hr/>	<hr/>	<hr/>
At 31 March 2018	473	5,310	5,783
	<hr/>	<hr/>	<hr/>
<b>Depreciation:</b>			
At 1 April 2017	473	5,162	5,635
Charge for the year	-	148	148
Eliminated on disposals	-	-	-
	<hr/>	<hr/>	<hr/>
At 31 March 2018	473	5,310	5,783
	<hr/>	<hr/>	<hr/>
<b>Net Book Value</b>			
At 31 March 2018	-	-	-
	<hr/>	<hr/>	<hr/>
At 31 March 2017	-	148	148
	<hr/>	<hr/>	<hr/>
<b>6. Debtors</b>		<b>2018</b>	<b>2017</b>
Trade debtors		7,140	1,080
Prepayments		186	181
		<hr/>	<hr/>
		7,326	1,261
		<hr/>	<hr/>
<b>7. Creditors: amounts falling due within one year</b>			
Current corporation tax		19,469	6,900
Other taxation and social security costs		7,026	2,601
Accruals		3,259	3,420
Directors' current account		10,523	9,443
		<hr/>	<hr/>
		40,277	22,364
		<hr/>	<hr/>

8. Called-up Share Capital	2018	2017	2018	2017
	Authorised		Allotted, called up and fully paid	
Ordinary shares of £1 each	2	2	2	2
<hr/>				
9. Capital Redemption Reserve				
Transfer from Profit and Loss Account			1	1
<hr/>				

In January 2011 the Company purchased back 1 Ordinary share which had been previously issued and an amount of the nominal value of the share was transferred from the Profit and Loss Account.

10. Reconciliation of Movements in Shareholders' Funds	2018	2017
Opening shareholders' funds	81,366	106,374
Profit for the year	82,717	26,992
	<hr/>	<hr/>
	164,083	133,366
Dividends paid	(20,000)	(52,000)
	<hr/>	<hr/>
Closing shareholders' funds	144,083	81,366
<hr/>		

#### 11. Related Party Transactions

Dividends paid to the Directors in their capacity as shareholders during the year were £20,000 to Mrs Rolfe Hughes (2017: £52,000).

#### 12. Controlling Party

In the opinion of the Directors the ultimate controlling party of the Company is Mrs Rolfe Hughes by virtue of her controlling shareholding.

#### 13. Capital Commitments

The Company had no capital commitments as at 31 March 2018 (2017: None)

#### 14. Contingent Liabilities

The Company had no contingent liabilities as at 31 March 2018 (2017: None)