

PROXIMIE LIMITED

**Company Registration Number:
10509541 (England and Wales)**

Unaudited abridged accounts for the year ended 31 December 2019

Period of accounts

Start date: 01 January 2019

End date: 31 December 2019

PROXIMIE LIMITED

Contents of the Financial Statements for the Period Ended 31 December 2019

Balance sheet

Notes

PROXIMIE LIMITED

Balance sheet

As at 31 December 2019

	<i>Notes</i>	2019	2018
		£	£
Fixed assets			
Intangible assets:		0	0
Tangible assets:	3	3,302	566
Investments:	4	16,800	16,800
Total fixed assets:		20,102	17,366
Current assets			
Stocks:		0	0
Debtors:		81,579	1,512
Cash at bank and in hand:		583,378	57,464
Investments:		0	0
Total current assets:		664,957	58,976
Creditors: amounts falling due within one year:		(259,704)	(691,104)
Net current assets (liabilities):		405,253	(632,128)
Total assets less current liabilities:		425,355	(614,762)
Creditors: amounts falling due after more than one year:		0	(453,740)
Provision for liabilities:		0	0
Total net assets (liabilities):		425,355	(1,068,502)
Capital and reserves			
Called up share capital:		2	2
Other reserves:		2,598,775	0
Profit and loss account:		(2,173,422)	(1,068,504)
Shareholders funds:		425,355	(1,068,502)

The notes form part of these financial statements

PROXIMIE LIMITED

Balance sheet statements

For the year ending 31 December 2019 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

**This report was approved by the board of directors on 15 April 2020
and signed on behalf of the board by:**

Name: Nadine Haram
Status: Director

The notes form part of these financial statements

PROXIMIE LIMITED

Notes to the Financial Statements

for the Period Ended 31 December 2019

1. Accounting policies

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

Turnover policy

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax. Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Tangible fixed assets and depreciation policy

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

PROXIMIE LIMITED

Notes to the Financial Statements for the Period Ended 31 December 2019

2. Employees

	<i>2019</i>	<i>2018</i>
Average number of employees during the period	4	0

PROXIMIE LIMITED

Notes to the Financial Statements for the Period Ended 31 December 2019

3. Tangible Assets

	Total
Cost	£
At 01 January 2019	654
Additions	3,231
Disposals	0
Revaluations	0
Transfers	0
At 31 December 2019	<u>3,885</u>
Depreciation	
At 01 January 2019	88
Charge for year	495
On disposals	0
Other adjustments	0
At 31 December 2019	<u>583</u>
Net book value	
At 31 December 2019	<u>3,302</u>
At 31 December 2018	<u>566</u>

PROXIMIE LIMITED

Notes to the Financial Statements

for the Period Ended 31 December 2019

4. Fixed investments

Fixed asset investments are initially recorded at cost, and subsequently stated at cost less any accumulated impairment losses. Listed investments are measured at fair value with changes in fair value being recognised in profit or loss.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.