

REGISTERED NUMBER: 00917424 (England and Wales)

Unaudited Financial Statements
for the Year Ended 31st October 2019
for
Jandel Engineering Limited

Jandel Engineering Limited (Registered number: 00917424)

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for the year ended 31st October 2019**

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Jandel Engineering Limited

Company Information for the year ended 31st October 2019

DIRECTORS:

Mr P J Clark
Mrs Y Ottaway

SECRETARY:

Mrs Y Ottaway

REGISTERED OFFICE:

1 Redwood Close
Wing
Leighton Buzzard
Bedfordshire
LU7 0TP

REGISTERED NUMBER:

00917424 (England and Wales)

ACCOUNTANT:

Paul David Nurton
Chartered Certified Accountant
2 Pinns Cottage
Rodhuish
Exmoor
Minehead
Somerset
TA24 6QL

Jandel Engineering Limited (Registered number: 00917424)

Balance Sheet
31st October 2019

| | Notes | 2019 £ | £ | 2018 £ | £ |
|----------------------------------------------|-------|----------------|----------------|----------------|----------------|
| FIXED ASSETS | | | | | |
| Intangible assets | 4 | | 2,019 | | 2,307 |
| Tangible assets | 5 | | <u>12,097</u> | | <u>12,389</u> |
| | | | 14,116 | | 14,696 |
| CURRENT ASSETS | | | | | |
| Stocks | 6 | 167,043 | | 179,785 | |
| Debtors | 7 | 122,280 | | 122,914 | |
| Cash at bank and in hand | | <u>213,581</u> | | <u>150,947</u> | |
| | | 502,904 | | 453,646 | |
| CREDITORS | | | | | |
| Amounts falling due within one year | 8 | <u>291,394</u> | | <u>256,723</u> | |
| NET CURRENT ASSETS | | | <u>211,510</u> | | <u>196,923</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | <u>225,626</u> | | <u>211,619</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | | | 100 | | 100 |
| Retained earnings | 9 | | <u>225,526</u> | | <u>211,519</u> |
| SHAREHOLDERS' FUNDS | | | <u>225,626</u> | | <u>211,619</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st October 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st October 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

Jandel Engineering Limited (Registered number: 00917424)

Balance Sheet - continued
31st October 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 5th February 2020 and were signed on its behalf by:

Mr P J Clark - Director

Mrs Y Ottaway - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the year ended 31st October 2019**

1. STATUTORY INFORMATION

Jandel Engineering Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Domain name

The company acquired its Domain name on the 16th September 2005 from Sedo GMBH for a total consideration of £2,884 (Note 7 refers). Whilst the asset is still considered to be intangible in nature it was previously not depreciated under the provisions of FRS 10. Since the transition to FRS102, the asset is to be depreciated over a period of ten years. The financial effect of so doing is not material to the financial position of the company.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery - 15% on reducing balance

Stocks

Stocks of components and raw materials are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Notes to the Financial Statements - continued
for the year ended 31st October 2019**

2. ACCOUNTING POLICIES - continued

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Revenue recognition

The treatment of work in progress has, where appropriate, resulted in an uplift in both sales and debtors in order to reflect un-invoiced work in progress at the balance sheet date.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 9 (2018 - 9) .

4. INTANGIBLE FIXED ASSETS

COST

At 1st November 2018
and 31st October 2019

AMORTISATION

At 1st November 2018

Amortisation for year

At 31st October 2019

NET BOOK VALUE

At 31st October 2019

At 31st October 2018

Computer
software
£

2,884

577

288

865

2,019

2,307

**Notes to the Financial Statements - continued
for the year ended 31st October 2019**

| | | | |
|-----------|-------------------------------------------------------|----------------|--------------------------------------|
| 5. | TANGIBLE FIXED ASSETS | | Plant and machinery £ |
| | COST | | |
| | At 1st November 2018 | | 151,317 |
| | Additions | | <u>1,843</u> |
| | At 31st October 2019 | | <u>153,160</u> |
| | DEPRECIATION | | |
| | At 1st November 2018 | | 138,928 |
| | Charge for year | | <u>2,135</u> |
| | At 31st October 2019 | | <u>141,063</u> |
| | NET BOOK VALUE | | |
| | At 31st October 2019 | | <u>12,097</u> |
| | At 31st October 2018 | | <u>12,389</u> |
| 6. | STOCKS | | |
| | | 2019 | 2018 |
| | | £ | £ |
| | Stocks | <u>167,043</u> | <u>179,785</u> |
| 7. | DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR | | |
| | | 2019 | 2018 |
| | | £ | £ |
| | Trade debtors | 102,657 | 95,785 |
| | Other debtors | <u>19,623</u> | <u>27,129</u> |
| | | <u>122,280</u> | <u>122,914</u> |
| 8. | CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR | | |
| | | 2019 | 2018 |
| | | £ | £ |
| | Payments on account | 30,528 | 20,916 |
| | Trade creditors | 51,615 | 10,730 |
| | Taxation and social security | 98,869 | 93,887 |
| | Other creditors | <u>110,382</u> | <u>131,190</u> |
| | | <u>291,394</u> | <u>256,723</u> |

**Notes to the Financial Statements - continued
for the year ended 31st October 2019**

9. **RESERVES**

| | Retained earnings £ |
|----------------------|---------------------------|
| At 1st November 2018 | 211,519 |
| Profit for the year | 99,007 |
| Dividends | <u>(85,000)</u> |
| At 31st October 2019 | <u>225,526</u> |

10. **RELATED PARTY DISCLOSURES**

During the year, total dividends of £72,000 were paid to the directors .

11. **ULTIMATE CONTROLLING PARTY**

The shareholders, Mr P J Clark and Mrs Y Ottaway are the ultimate controlling parties.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.