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Fortune 500

State Farm Insurance RANK
39

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RORY DOYLE—BLOOMBERG/GETTY IMAGES

The nation's largest auto insurer dropped three slots on this list, as lockdowns kept Americans off the road in the first months of the pandemic. State Farm returned \$2 billion in premiums to car-insurance customers, and saw its 2020 profits fall 33.1%, to \$3.7 billion. The 99-year-old Illinois-based company also swung to an underwriting loss of \$1.6 billion in its homeowners insurance business "due to significant catastrophe activity across the country."

Company information

As of 6/2/21

Country

U.S.

Headquarters

Bloomington, Ill.

Industry

Insurance: Property and Casualty (Mutual)

CEO

Michael L. Tipsord

Website

<https://www.statefarm.com>

Company Type

Private

Ticker

Revenues (\$M)

\$78,898

Profits (\$M)

\$3,738.9

Market Value (\$M)

\$

Employees

57,582

Market value as of March 31, 2021.

Key Financials (Last Fiscal Year)

Revenues (\$M)

\$78,898

% change

-0.6%

Profits (\$M)

\$3,738.9

-33.1%

Assets (\$M)

\$299,104.5

-

\$126,078.6

Profit Ratios

Profit as % of Revenues

4.7%

Profits as % of Assets

1.3%

Profits as % of Stockholder Equity

3%

Earnings Per Share (Last Fiscal Year)

Earnings Per Share (\$)

-

EPS % Change (from 2019)

-

EPS % Change (5 year annual rate)

-

EPS % Change (10 year annual rate)

-

Total Return

Total Return to Investors (2020)

-

Total Return to Investors (5 year, annualized)

-

Total Return to Investors (10 year, annualized)

-

Measure Up Diversity & Inclusion Metrics

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Provides Day Care Services

-

Facilitates Employee Resource Groups

Has a Policy on Board Diversity

-

Has a Policy on Diversity and Opportunity

-

Has Targets Toward Diversity and Opportunity

-

% of Employees With Disabilities

-

% of New Employees Who Are Women

-

% of Employees Who Are Women

-

% of Managers Who Are Women

-

Gender Pay Gap %

-

% of Board Members Who Are Minorities

-

% of Employees Who Are Minorities

-

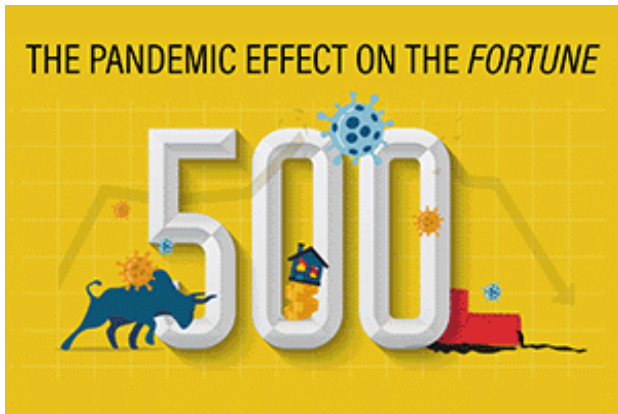
% of Managers Who Are Minorities

-

Minorities Salary Gap %

-

Latest available annual data reported during the collection period. Source: Refinitiv (an LSEG business).



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1996 1998 2000 2002 2004 2006 2008 2010 2012 2014 2016

Historical Data

Year	Revenues (\$M)	Profits (\$M)	Assets (\$M)	Total Stockholder Eq
2020	\$79,395 -2.9%	\$5,592 -36.4%	\$294,823	\$116,231
2019	\$81,732 4.3%	\$8,788 298.3%	\$272,518	\$100,877
2018	\$78,330 2.9%	\$2,206 529.9%	\$272,345	\$97,035
2017	\$76,132 0.6%	\$350 -94.4%	\$256,030	\$87,592
2016	\$75,697 6.4%	\$6,229 48.6%	\$241,183	\$82,660
2015	\$71,160 4.2%	\$4,191 -19.2%	\$239,143	\$79,982
2014	\$68,291 4.6%	\$5,189 64.3%	\$224,694	\$75,900
2013	\$65,285 1.50%	\$3,159 273.90%	\$205,955	\$65,374
2012	\$64,305 1.80%	\$845 -52.10%	\$196,543	\$60,795
2011	\$63,176 2.80%	\$1,762 129.90%	\$192,794	\$61,164
2010	\$61,479 0.20%	\$766	\$183,784	\$58,103
2009	\$61,343 -0.40%	\$-541 -109.90%	\$172,092	\$53,287
2008	\$61,611 1.80%	\$5,463 2.80%	\$181,421	\$63,693
2007	\$60,528 2.20%	\$5,315 64.00%	\$170,248	\$58,141

2005	\$58,818 4.90%	\$5,308 87.90%	\$149,827	\$46,519
2004	\$56,064 12.90%	\$2,825	\$136,441	\$40,322
2003	\$49,653 6.30%	\$-2,795	\$117,811	\$31,769
2002	\$46,705 -2.40%	\$-4,995 -1324.10%	\$116,905	\$38,105
2001	\$47,863 7.20%	\$408 -60.50%	\$119,601	\$43,723

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Lists ranking State Farm Insurance



RANK
39

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BY STACEY HIGGINBOTHAM

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