

**MEASUREMATCH LTD  
UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 31 MAY 2020**

**MEASUREMATCH LTD**  
**UNAUDITED ACCOUNTS**  
**CONTENTS**

---

	<b>Page</b>
<u>Company information</u>	3
<u>Statement of financial position</u>	4
<u>Notes to the accounts</u>	5

**MEASUREMATCH LTD**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MAY 2020**

---

<b>Directors</b>	James Peter Sandoval Tom Ray
<b>Company Number</b>	10199524 (England and Wales)
<b>Registered Office</b>	Unit 2.05 12-18 Hoxton Street London N1 6NG England
<b>Accountants</b>	The Accountancy Cloud 12-18 Hoxton Street London N1 6NG UK

**MEASUREMATCH LTD**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 MAY 2020**

	Notes	2020 £	2019 £
<b>Fixed assets</b>			
Tangible assets	4	3,637	4,823
<b>Current assets</b>			
Debtors	5	6,249	28,737
Cash at bank and in hand		9,960	(10,250)
		<u>16,209</u>	<u>18,487</u>
<b>Creditors: amounts falling due within one year</b>	6	(51,907)	(79,185)
<b>Net current liabilities</b>		<u>(35,698)</u>	<u>(60,698)</u>
<b>Total assets less current liabilities</b>		(32,061)	(55,875)
<b>Creditors: amounts falling due after more than one year</b>	7	(221,664)	-
<b>Net liabilities</b>		<u>(253,725)</u>	<u>(55,875)</u>
<b>Capital and reserves</b>			
Called up share capital		160	160
Share premium		530,291	530,291
Profit and loss account		(784,176)	(586,326)
<b>Shareholders' funds</b>		<u>(253,725)</u>	<u>(55,875)</u>

For the year ending 31 May 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 18 December 2020 and were signed on its behalf by

James Peter Sandoval  
Director

Company Registration No. 10199524

**MEASUREMATCH LTD**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MAY 2020**

---

**1 Statutory information**

MeasureMatch Ltd is a private company, limited by shares, registered in England and Wales, registration number 10199524. The registered office is Unit 2.05 , 12-18 Hoxton Street, London, N1 6NG, England.

**2 Compliance with accounting standards**

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

**3 Accounting policies**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

***Basis of preparation***

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

***Presentation currency***

The accounts are presented in £ sterling.

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract.

***Tangible fixed assets and depreciation***

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Computer equipment	Straight line at 20%
--------------------	----------------------

***Research and development***

Expenditure on research and development is written off in the year in which it is incurred. Where appropriate, development expenditure is capitalised and amortised over its useful economic life.

***Research and development tax credit***

During the financial year, MeasureMatch Ltd received a tax credit for qualifying research and development expenditure under the Research and Development tax relief scheme. This is presented as a tax repayment in the Statement of Profit or Loss in line with disclosure requirements under FRS 102.

***Bounce Back Loan***

This relates to the Coronavirus outbreak Bounceback loan. No repayments or interest are due in the first 12 months of the loan following which interest will be charged at the rate of 2.5% per annum

**MEASUREMATCH LTD**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MAY 2020**

<b>4 Tangible fixed assets</b>	<b>Computer equipment</b>	
	<b>£</b>	
	<b>At cost</b>	
<b>Cost or valuation</b>		
At 1 June 2019		5,929
At 31 May 2020		5,929
<b>Depreciation</b>		
At 1 June 2019		1,106
Charge for the year		1,186
At 31 May 2020		2,292
<b>Net book value</b>		
At 31 May 2020		3,637
At 31 May 2019		4,823
<b>5 Debtors</b>	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Trade debtors	6,234	16,587
Other debtors	15	12,150
	6,249	28,737
	6,249	28,737
<b>6 Creditors: amounts falling due within one year</b>	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
VAT	46	-
Trade creditors	7,711	28,947
Taxes and social security	11,493	2,649
Other creditors	3,949	5,265
Loans from directors	28,708	42,324
	51,907	79,185
	51,907	79,185
<b>7 Creditors: amounts falling due after more than one year</b>	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Bank loans	50,000	-
Other creditors	171,664	-
	221,664	-
	221,664	-

The bank loan relates to the Coronavirus outbreak Bounceback loan. No repayments or interest are due in the first 12 months of the loan following which interest will be charged at the rate of 2.5% per annum

**MEASUREMATCH LTD**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MAY 2020**

---

**8 Loans to directors**

	<b>Brought Forward £</b>	<b>Advance/ credit £</b>	<b>Repaid £</b>	<b>Carried Forward £</b>
James Peter Sandoval Director's Loan Account	(42,324)	-	(10,616)	(31,708)
	<u>(42,324)</u>	<u>-</u>	<u>(10,616)</u>	<u>(31,708)</u>

**9 Average number of employees**

During the year the average number of employees was 3 (2019: 4).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.