

Registered number

08640061

Uni-Quest Limited

Filleted Accounts

31 March 2019

Uni-Quest Limited**Registered number:** 08640061**Balance Sheet****as at 31 March 2019**

	Notes	2019	2018
		£	£
Fixed assets			
Tangible assets	3	14,759	21,326
Investments	4	7,654	-
		<u>22,413</u>	<u>21,326</u>
Current assets			
Debtors	5	1,010,735	606,924
Cash at bank and in hand		314,689	288,517
		<u>1,325,424</u>	<u>895,441</u>
Creditors: amounts falling due within one year	6	(1,062,126)	(569,196)
Net current assets		<u>263,298</u>	<u>326,245</u>
Total assets less current liabilities		<u>285,711</u>	<u>347,571</u>
Creditors: amounts falling due after more than one year	7	(500,000)	(500,000)
Net liabilities		<u>(214,289)</u>	<u>(152,429)</u>
Capital and reserves			
Called up share capital		1,134	1,134
Share premium		644,833	644,833
Equity reserve		25,181	19,637
Profit and loss account		(885,437)	(818,033)
Shareholders' funds		<u>(214,289)</u>	<u>(152,429)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Mrs Rachel Fletcher

Director

Approved by the board on 23 December 2019

Uni-Quest Limited
Statement of Changes in Equity
for the year ended 31 March 2019

	Share capital	Share premium	Equity reserve	Profit and loss account	Total
	£	£	£	£	£
At 1 April 2017	1,134	644,833	3,038	(834,889)	(185,884)
Profit for the financial year				16,856	16,856
Share options lapsed			(30)		
Share options issued	-	-	16,629		16,629
At 31 March 2018	<u>1,134</u>	<u>644,833</u>	<u>19,637</u>	<u>(818,033)</u>	<u>(152,429)</u>
At 1 April 2018	1,134	644,833	19,637	(818,033)	(152,429)
Loss for the financial year				(67,404)	(67,404)
Share options issued	-	-	5,544		5,544
At 31 March 2019	<u>1,134</u>	<u>644,833</u>	<u>25,181</u>	<u>(885,437)</u>	<u>(214,289)</u>

are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

Foreign currency translation

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

2 Employees	2019	2018
	Number	Number
Average number of persons employed by the company	<u>40</u>	<u>40</u>

3 Tangible fixed assets

	Plant and machinery etc
	£
Cost	
At 1 April 2018	90,217
Additions	6,964
At 31 March 2019	<u>97,181</u>
Depreciation	
At 1 April 2018	68,891
Charge for the year	13,531
At 31 March 2019	<u>82,422</u>
Net book value	
At 31 March 2019	<u>14,759</u>
At 31 March 2018	21,326

4 Investments

Investments in subsidiary

undertakings

£

Cost

Additions		7,654
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At 31 March 2019		<u>7,654</u>
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The company owns 100% of the share capital of the subsidiary. The subsidiary company started trading in March 2019 and accounts are not currently available.

5 Debtors	2019	2018
	£	£
Trade debtors	321,519	200,350
Amounts owed by group undertakings and undertakings in which the company has a participating interest	132,954	-
Deferred tax asset	178,807	178,116
Other debtors	377,455	228,458
	<u>1,010,735</u>	<u>606,924</u>
Amounts due after more than one year included above	<u>106,807</u>	<u>-</u>
6 Creditors: amounts falling due within one year	2019	2018
	£	£
Trade creditors	50,477	36,123
Taxation and social security costs	160,850	117,103
Other creditors	850,799	415,970
	<u>1,062,126</u>	<u>569,196</u>
7 Creditors: amounts falling due after one year	2019	2018
	£	£
Other creditors	<u>500,000</u>	<u>500,000</u>
8 Loans	2019	2018
	£	£
Creditors include:		
Amounts payable otherwise than by instalment falling due for payment after more than five years	<u>500,000</u>	<u>500,000</u>

9 Share options

During the year ended 31 March 2018, the company granted the following share options

Number of shares	127,441
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Option Price	£0.029 each
Number shareholders	2
Vesting period	2 years

During the year ended 31 March 2018, the company granted the following Enterprise Management Incentive options:

Number of shares	445,981
Option Price	£0.029 each
Number employees	4
Vesting period	Exit only Options exercisable at or immediately before a trade sale or flotation of the company.

During the year ended 31 March 2019, the company granted the following share options:

Number of shares	191,180
Option Price	£0.029 each
Number employees	1
Vesting period	3 years

The share options have been valued at nominal value.

10 Related party transactions

At the end of the year the company owed one of the director/shareholders £700,000 (2018: £500,000). The original loan of £500,000 is interest free. Interest is accruing at a daily rate of 8% on the additional loan of £200,000.

11 Controlling party

The company is controlled by the directors, Mr C Letcher, Mrs N Letcher and Mrs R Fletcher, who together own 82% of the company

12 Other information

Uni-Quest Limited is a private company limited by shares and incorporated in England. Its registered office is:

Studio CC3.46 Canterbury Court
 Kennington Park
 1-3 Brixton Road
 London, England
 SW9 6DE

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