

REGISTERED NUMBER: 09069930 (England and Wales)

Unaudited Financial Statements
for the Period 1 August 2018 to 30 June 2019
for
Captain AI Technologies Ltd

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for the Period 1 August 2018 to 30 June 2019

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Captain AI Technologies Ltd

Company Information

for the Period 1 August 2018 to 30 June 2019

DIRECTOR:	A R Perera
REGISTERED OFFICE:	9th Floor 107 Cheapside London EC2V 6DN
REGISTERED NUMBER:	09069930 (England and Wales)
ACCOUNTANTS:	Brass Tax Accounting Limited 32 Park Cross Street Leeds West Yorkshire LS1 2QH

Balance Sheet
30 June 2019

	Notes	30.6.19 £	31.7.18 £
FIXED ASSETS			
Tangible assets	4	4,027	7,577
CURRENT ASSETS			
Debtors	5	42,671	128,439
Cash at bank		44,814	115,638
		<u>87,485</u>	<u>244,077</u>
CREDITORS			
Amounts falling due within one year	6	<u>(62,529)</u>	<u>(634,142)</u>
NET CURRENT ASSETS/(LIABILITIES)		<u>24,956</u>	<u>(390,065)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>28,983</u>	<u>(382,488)</u>
CAPITAL AND RESERVES			
Called up share capital		254	229
Share premium		2,290,044	1,785,822
Other reserves		24,598	24,598
Retained earnings		<u>(2,285,913)</u>	<u>(2,193,137)</u>
SHAREHOLDERS' FUNDS		<u>28,983</u>	<u>(382,488)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 June 2019.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 June 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 18 July 2019 and were signed by:

A R Perera - Director

Notes to the Financial Statements
for the Period 1 August 2018 to 30 June 2019

1. **STATUTORY INFORMATION**

Captain AI Technologies Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 33% on cost and 25% on reducing balance

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the period was 2 (2018 - 5).

Notes to the Financial Statements - continued
for the Period 1 August 2018 to 30 June 2019

4. **TANGIBLE FIXED ASSETS**

Plant and
machinery
etc
£

COST

At 1 August 2018
and 30 June 2019

13,590

DEPRECIATION

At 1 August 2018

6,013

Charge for period

3,550

At 30 June 2019

9,563

NET BOOK VALUE

At 30 June 2019

4,027

At 31 July 2018

7,577

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

30.6.19

31.7.18

£

£

Trade debtors

40,800

43,786

Other debtors

1,871

84,653

42,671

128,439

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

30.6.19

31.7.18

£

£

Trade creditors

8,361

14,017

Taxation and social security

3,645

2,590

Other creditors

50,523

617,535

62,529

634,142

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.