

REGISTERED NUMBER: 05204029 (England and Wales)

Unaudited Financial Statements for the Year Ended 30 September 2018

for

AXIS SPINE LTD

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for the Year Ended 30 September 2018**

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AXIS SPINE LTD

**Company Information
for the Year Ended 30 September 2018**

DIRECTORS:

J Arcos
Ms J A Foxcroft

REGISTERED OFFICE:

153-155 London Road
Hemel Hempstead
Hertfordshire
HP3 9SQ

REGISTERED NUMBER:

05204029 (England and Wales)

Balance Sheet
30 September 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	4		1,782		2,430
CURRENT ASSETS					
Stocks		2,264		3,807	
Debtors	5	19,870		41,446	
Cash at bank		9,981		18,736	
		<u>32,115</u>		<u>63,989</u>	
CREDITORS					
Amounts falling due within one year	6	47,764		65,972	
NET CURRENT LIABILITIES			<u>(15,649)</u>		<u>(1,983)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(13,867)</u>		<u>447</u>
CAPITAL AND RESERVES					
Called up share capital	7		100		100
Retained earnings	8		(13,967)		347
SHAREHOLDERS' FUNDS			<u>(13,867)</u>		<u>447</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 18 January 2019 and were signed on its behalf by:

J Arcos - Director

**Notes to the Financial Statements
for the Year Ended 30 September 2018**

1. STATUTORY INFORMATION

Axis Spine Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on cost
Fixtures and fittings	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Going concern

The directors have expressed their willingness to support the company for the foreseeable future and will not be repaying the loans until working capital permits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2017 - 2) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Totals £
COST			
At 1 October 2017 and 30 September 2018	<u>1,700</u>	<u>3,903</u>	<u>5,603</u>
DEPRECIATION			
At 1 October 2017	1,090	2,083	3,173
Charge for year	<u>-</u>	<u>648</u>	<u>648</u>
At 30 September 2018	<u>1,090</u>	<u>2,731</u>	<u>3,821</u>
NET BOOK VALUE			
At 30 September 2018	<u>610</u>	<u>1,172</u>	<u>1,782</u>
At 30 September 2017	<u>610</u>	<u>1,820</u>	<u>2,430</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Trade debtors	<u>19,870</u>	<u>41,446</u>

Notes to the Financial Statements - continued
for the Year Ended 30 September 2018

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR				2018	2017
				£	£
	Trade creditors			22,410	15,910
	Tax			11,789	26,336
	VAT			6,223	4,458
	Other creditors			1,745	2,832
	Directors' current accounts			3,597	14,438
	Accrued expenses			2,000	1,998
				<u>47,764</u>	<u>65,972</u>
7. CALLED UP SHARE CAPITAL				2018	2017
				£	£
Allotted, issued and fully paid:					
	Number:	Class:	Nominal value:		
	100	Ordinary	£1	<u>100</u>	<u>100</u>
8. RESERVES					Retained earnings
					£
	At 1 October 2017				347
	Profit for the year				47,586
	Dividends				<u>(61,900)</u>
	At 30 September 2018				<u>(13,967)</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.