

**NATURAL HR LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2019**

Natural HR Limited
Unaudited Financial Statements
For The Year Ended 31 December 2019

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Natural HR Limited
Balance Sheet
As at 31 December 2019

Registered number: 08292934

	Notes	2019		2018	
		£	£	£	£
FIXED ASSETS					
Intangible Assets	3		223,229		-
Tangible Assets	4		38,161		14,201
			261,390		14,201
CURRENT ASSETS					
Debtors	5	122,398		67,893	
Cash at bank and in hand		175,694		170,106	
		298,092		237,999	
Creditors: Amounts Falling Due Within One Year	6	(543,925)		(334,974)	
NET CURRENT ASSETS (LIABILITIES)			(245,833)		(96,975)
TOTAL ASSETS LESS CURRENT LIABILITIES			15,557		(82,774)
NET ASSETS/(LIABILITIES)			15,557		(82,774)
CAPITAL AND RESERVES					
Called up share capital	7		235		210
Share premium account			916,918		666,943
Profit and Loss Account			(901,596)		(749,927)
			15,557		(82,774)
SHAREHOLDERS' FUNDS			15,557		(82,774)

Natural HR Limited
Balance Sheet (continued)
As at 31 December 2019

For the year ending 31 December 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mrs Sarah Dowzell

Director

14/05/2020

The notes on pages 3 to 5 form part of these financial statements.

Natural HR Limited
Notes to the Financial Statements
For The Year Ended 31 December 2019

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Leasehold	25% Reducing Balance
Fixtures & Fittings	15% reducing balance
Computer Equipment	25% Reducing Balance

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows:

25 (2018: 16)

Natural HR Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2019

3. Intangible Assets

	Development Costs
	£
Cost	
As at 1 January 2019	-
Additions	279,036
As at 31 December 2019	279,036
Amortisation	
As at 1 January 2019	-
Provided during the period	55,807
As at 31 December 2019	55,807
Net Book Value	
As at 31 December 2019	223,229
As at 1 January 2019	-

4. Tangible Assets

	Land & Property	Fixtures & Fittings	Total
	Leasehold		
	£	£	£
Cost			
As at 1 January 2019	-	27,254	27,254
Additions	16,274	15,201	31,475
As at 31 December 2019	16,274	42,455	58,729
Depreciation			
As at 1 January 2019	-	13,053	13,053
Provided during the period	2,471	5,044	7,515
As at 31 December 2019	2,471	18,097	20,568
Net Book Value			
As at 31 December 2019	13,803	24,358	38,161
As at 1 January 2019	-	14,201	14,201

Natural HR Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2019

5. Debtors

	2019	2018
	£	£
Due within one year		
Trade debtors	108,448	42,612
Prepayments and accrued income	2,840	21,281
Other debtors (2)	10,833	-
VAT	-	3,723
Net wages	277	277
	<u>122,398</u>	<u>67,893</u>

6. Creditors: Amounts Falling Due Within One Year

	2019	2018
	£	£
Trade creditors	44,393	52,639
Other taxes and social security	37,049	21,937
VAT	5,211	-
Other creditors	2,968	2,968
Accruals and deferred income	454,304	257,430
	<u>543,925</u>	<u>334,974</u>

7. Share Capital

	2019	2018
Allotted, Called up and fully paid	<u>235</u>	<u>210</u>

8. General Information

Natural HR Limited is a private company, limited by shares, incorporated in England & Wales, registered number 08292934. The registered office is 4th Floor, Regent House, 50 Frederick Street, Birmingham, B1 3HR.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.