

**Registre de Commerce et des Sociétés**

Numéro RCS : B225756

Référence de dépôt : L200253269

Déposé et enregistré le 07/12/2020

GEGRLX20201029T11505901\_001

RCSL Nr. : B225756

Matricule : 2018 2438 511

eCDF entry date : 29/10/2020

**BALANCE SHEET****Financial year from** <sup>01</sup> 01/01/2019 **to** <sup>02</sup> 31/12/2019 (in <sup>03</sup> EUR )

ANISOPRINT

9, avenue des Hauts Fourneaux  
L-4362 Esch-sur-Alzette**ASSETS**

|  | Reference(s) | Current year          | Previous year         |
|--|--------------|-----------------------|-----------------------|
| <b>A. Subscribed capital unpaid</b>  | 1101 _____   | 101 _____             | 102 _____             |
| I. Subscribed capital not called   | 1103 _____   | 103 _____             | 104 _____             |
| II. Subscribed capital called but unpaid   | 1105 _____   | 105 _____             | 106 _____             |
| <b>B. Formation expenses</b>   | 1107 _____   | 107 <u>525,83</u>     | 108 <u>897,00</u>     |
| <b>C. Fixed assets</b>   | 1109 _____   | 109 <u>775.891,14</u> | 110 <u>960.175,37</u> |
| I. Intangible assets   | 1111 _____   | 111 <u>725.383,50</u> | 112 <u>923.215,37</u> |
| 1. Costs of development  | 1113 _____   | 113 _____             | 114 _____             |
| 2. Concessions, patents, licences, trade marks and similar rights and assets, if they were | 1115 _____   | 115 <u>725.383,50</u> | 116 <u>923.215,37</u> |
| a) acquired for valuable consideration and need not be shown under C.I.3                   | 1117 _____   | 117 <u>725.383,50</u> | 118 <u>923.215,37</u> |
| b) created by the undertaking itself   | 1119 _____   | 119 _____             | 120 _____             |
| 3. Goodwill, to the extent that it was acquired for valuable consideration                 | 1121 _____   | 121 _____             | 122 _____             |
| 4. Payments on account and intangible assets under development                             | 1123 _____   | 123 _____             | 124 _____             |
| II. Tangible assets  | 1125 _____   | 125 <u>46.232,64</u>  | 126 <u>36.960,00</u>  |
| 1. Land and buildings  | 1127 _____   | 127 _____             | 128 _____             |
| 2. Plant and machinery   | 1129 _____   | 129 <u>46.232,64</u>  | 130 <u>36.960,00</u>  |

The notes in the annex form an integral part of the annual accounts

|   | Reference(s) | Current year         | Previous year        |
|---|--------------|----------------------|----------------------|
| 3. Other fixtures and fittings, tools and equipment   | 1131         | 131                  | 132                  |
| 4. Payments on account and tangible assets in the course of construction                                  | 1133         | 133                  | 134                  |
| III. Financial assets   | 1135         | 135 <u>4.275,00</u>  | 136                  |
| 1. Shares in affiliated undertakings  | 1137         | 137                  | 138                  |
| 2. Loans to affiliated undertakings   | 1139         | 139                  | 140                  |
| 3. Participating interests  | 1141         | 141                  | 142                  |
| 4. Loans to undertakings with which the undertaking is linked by virtue of participating interests        | 1143         | 143                  | 144                  |
| 5. Investments held as fixed assets   | 1145         | 145                  | 146                  |
| 6. Other loans  | 1147         | 147 <u>4.275,00</u>  | 148                  |
| <b>D. Current assets</b>  | 1151         | 151 <u>63.129,86</u> | 152 <u>43.666,43</u> |
| I. Stocks   | 1153         | 153 <u>39.184,00</u> | 154                  |
| 1. Raw materials and consumables  | 1155         | 155 <u>39.184,00</u> | 156                  |
| 2. Work in progress   | 1157         | 157                  | 158                  |
| 3. Finished goods and goods for resale  | 1159         | 159                  | 160                  |
| 4. Payments on account  | 1161         | 161                  | 162                  |
| II. Debtors   | 1163         | 163 <u>23.209,03</u> | 164 <u>35.045,95</u> |
| 1. Trade debtors  | 1165         | 165 <u>1.425,00</u>  | 166 <u>34.560,00</u> |
| a) becoming due and payable within one year   | 1167         | 167 <u>1.425,00</u>  | 168 <u>34.560,00</u> |
| b) becoming due and payable after more than one year  | 1169         | 169                  | 170                  |
| 2. Amounts owed by affiliated undertakings  | 1171         | 171                  | 172                  |
| a) becoming due and payable within one year   | 1173         | 173                  | 174                  |
| b) becoming due and payable after more than one year  | 1175         | 175                  | 176                  |
| 3. Amounts owed by undertakings with which the undertaking is linked by virtue of participating interests | 1177         | 177                  | 178                  |
| a) becoming due and payable within one year   | 1179         | 179                  | 180                  |
| b) becoming due and payable after more than one year  | 1181         | 181                  | 182                  |
| 4. Other debtors  | 1183         | 183 <u>21.784,03</u> | 184 <u>485,95</u>    |
| a) becoming due and payable within one year   | 1185         | 185 <u>21.784,03</u> | 186 <u>485,95</u>    |
| b) becoming due and payable after more than one year  | 1187         | 187                  | 188                  |

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Matricule : 2018 2438 511

|                                      | Reference(s) | Current year          | Previous year           |
|--------------------------------------|--------------|-----------------------|-------------------------|
| III. Investments                     | 1189 _____   | 189 _____             | 190 _____               |
| 1. Shares in affiliated undertakings | 1191 _____   | 191 _____             | 192 _____               |
| 2. Own shares                        | 1209 _____   | 209 _____             | 210 _____               |
| 3. Other investments                 | 1195 _____   | 195 _____             | 196 _____               |
| IV. Cash at bank and in hand         | 1197 _____   | 197 <u>736,83</u>     | 198 <u>8.620,48</u>     |
| <b>E. Prepayments</b>                | 1199 _____   | 199 _____             | 200 _____               |
| <b>TOTAL (ASSETS)</b>                |              | 201 <u>839.546,83</u> | 202 <u>1.004.738,80</u> |

**CAPITAL, RESERVES AND LIABILITIES**

|   | Reference(s) | Current year        | Previous year       |
|---|--------------|---------------------|---------------------|
| <b>A. Capital and reserves</b>                          |              |                     |                     |
|   | 1301         | <u>-299.101,76</u>  | <u>-29.120,53</u>   |
| I. Subscribed capital                                   | 1303         | <u>12.500,00</u>    | <u>12.500,00</u>    |
| II. Share premium account                               | 1305         |                     |                     |
| III. Revaluation reserve                                | 1307         |                     |                     |
| IV. Reserves  | 1309         |                     |                     |
| 1. Legal reserve  | 1311         |                     |                     |
| 2. Reserve for own shares                               | 1313         |                     |                     |
| 3. Reserves provided for by the articles of association | 1315         |                     |                     |
| 4. Other reserves, including the fair value reserve     | 1429         |                     |                     |
| a) other available reserves                             | 1431         |                     |                     |
| b) other non available reserves                         | 1433         |                     |                     |
| V. Profit or loss brought forward                       | 1319         | <u>-41.620,53</u>   |                     |
| VI. Profit or loss for the financial year               | 1321         | <u>-269.981,23</u>  | <u>-41.620,53</u>   |
| VII. Interim dividends                                  | 1323         |                     |                     |
| VIII. Capital investment subsidies                      | 1325         |                     |                     |
| <b>B. Provisions</b>                                    | 1331         |                     |                     |
| 1. Provisions for pensions and similar obligations      | 1333         |                     |                     |
| 2. Provisions for taxation                              | 1335         |                     |                     |
| 3. Other provisions                                     | 1337         |                     |                     |
| <b>C. Creditors</b>                                     | 1435         | <u>1.138.648,59</u> | <u>1.033.859,33</u> |
| 1. Debenture loans                                      | 1437         |                     |                     |
| a) Convertible loans                                    | 1439         |                     |                     |
| i) becoming due and payable within one year             | 1441         |                     |                     |
| ii) becoming due and payable after more than one year   | 1443         |                     |                     |
| b) Non convertible loans                                | 1445         |                     |                     |
| i) becoming due and payable within one year             | 1447         |                     |                     |
| ii) becoming due and payable after more than one year   | 1449         |                     |                     |
| 2. Amounts owed to credit institutions                  | 1355         |                     |                     |
| a) becoming due and payable within one year             | 1357         |                     |                     |
| b) becoming due and payable after more than one year    | 1359         |                     |                     |

|  | Reference(s) | Current year          | Previous year         |
|--|--------------|-----------------------|-----------------------|
| 3. Payments received on account of orders in so far as they are not shown separately as deductions from stocks | 1361 _____   | 361 _____             | 362 _____             |
| a) becoming due and payable within one year  | 1363 _____   | 363 _____             | 364 _____             |
| b) becoming due and payable after more than one year   | 1365 _____   | 365 _____             | 366 _____             |
| 4. Trade creditors   | 1367 _____   | 367 <u>210.209,44</u> | 368 <u>43.700,00</u>  |
| a) becoming due and payable within one year  | 1369 _____   | 369 <u>210.209,44</u> | 370 <u>43.700,00</u>  |
| b) becoming due and payable after more than one year   | 1371 _____   | 371 _____             | 372 _____             |
| 5. Bills of exchange payable   | 1373 _____   | 373 _____             | 374 _____             |
| a) becoming due and payable within one year  | 1375 _____   | 375 _____             | 376 _____             |
| b) becoming due and payable after more than one year   | 1377 _____   | 377 _____             | 378 _____             |
| 6. Amounts owed to affiliated undertakings   | 1379 _____   | 379 <u>50.000,00</u>  | 380 _____             |
| a) becoming due and payable within one year  | 1381 _____   | 381 <u>50.000,00</u>  | 382 _____             |
| b) becoming due and payable after more than one year   | 1383 _____   | 383 _____             | 384 _____             |
| 7. Amounts owed to undertakings with which the undertaking is linked by virtue of participating interests      | 1385 _____   | 385 _____             | 386 _____             |
| a) becoming due and payable within one year  | 1387 _____   | 387 _____             | 388 _____             |
| b) becoming due and payable after more than one year   | 1389 _____   | 389 _____             | 390 _____             |
| 8. Other creditors   | 1451 _____   | 451 <u>878.439,15</u> | 452 <u>990.159,33</u> |
| a) Tax authorities   | 1393 _____   | 393 <u>4.910,28</u>   | 394 _____             |
| b) Social security authorities   | 1395 _____   | 395 <u>7.893,35</u>   | 396 _____             |
| c) Other creditors   | 1397 _____   | 397 <u>865.635,52</u> | 398 <u>990.159,33</u> |
| i) becoming due and payable within one year  | 1399 _____   | 399 <u>865.635,52</u> | 400 <u>990.159,33</u> |
| ii) becoming due and payable after more than one year  | 1401 _____   | 401 _____             | 402 _____             |
| <b>D. Deferred income</b>  | 1403 _____   | 403 _____             | 404 _____             |
| <b>TOTAL (CAPITAL, RESERVES AND LIABILITIES)</b>   | 405 _____    | <u>839.546,83</u>     | <u>1.004.738,80</u>   |

**Registre de Commerce et des Sociétés**

Numéro RCS : B225756

Référence de dépôt : L200253269

Déposé le 07/12/2020

GEGRLX20201029T11505901\_002

RCSL Nr. : B225756

Matricule : 2018 2438 511

eCDF entry date : 29/10/2020

**PROFIT AND LOSS ACCOUNT****Financial year from** <sup>01</sup> 01/01/2019 **to** <sup>02</sup> 31/12/2019 (in <sup>03</sup> EUR )

ANISOPRINT

9, avenue des Hauts Fourneaux  
L-4362 Esch-sur-Alzette**PROFIT AND LOSS ACCOUNT**

|  | Reference(s) | Current year           | Previous year         |
|--|--------------|------------------------|-----------------------|
| <b>1. Net turnover</b>   | 1701 _____   | 701 <u>386.571,42</u>  | 702 <u>34.560,00</u>  |
| <b>2. Variation in stocks of finished goods and in work in progress</b>          | 1703 _____   | 703 _____              | 704 _____             |
| <b>3. Work performed by the undertaking for its own purposes and capitalised</b> | 1705 _____   | 705 _____              | 706 _____             |
| <b>4. Other operating income</b>   | 1713 _____   | 713 <u>3.500,00</u>    | 714 _____             |
| <b>5. Raw materials and consumables and other external expenses</b>              | 1671 _____   | 671 <u>-405.554,54</u> | 672 <u>-6.706,85</u>  |
| a) Raw materials and consumables   | 1601 _____   | 601 <u>-344.355,55</u> | 602 _____             |
| b) Other external expenses   | 1603 _____   | 603 <u>-61.198,99</u>  | 604 <u>-6.706,85</u>  |
| <b>6. Staff costs</b>  | 1605 _____   | 605 <u>-35.321,89</u>  | 606 _____             |
| a) Wages and salaries  | 1607 _____   | 607 <u>-31.250,00</u>  | 608 _____             |
| b) Social security costs   | 1609 _____   | 609 <u>-4.071,89</u>   | 610 _____             |
| i) relating to pensions  | 1653 _____   | 653 <u>-2.500,00</u>   | 654 _____             |
| ii) other social security costs  | 1655 _____   | 655 <u>-1.571,89</u>   | 656 _____             |
| c) Other staff costs   | 1613 _____   | 613 _____              | 614 _____             |
| <b>7. Value adjustments</b>  | 1657 _____   | 657 <u>-210.421,20</u> | 658 <u>-68.800,48</u> |
| a) in respect of formation expenses and of tangible and intangible fixed assets  | 1659 _____   | 659 <u>-210.421,20</u> | 660 <u>-68.800,48</u> |
| b) in respect of current assets  | 1661 _____   | 661 _____              | 662 _____             |
| <b>8. Other operating expenses</b>   | 1621 _____   | 621 <u>-1.875,97</u>   | 622 <u>-673,20</u>    |

The notes in the annex form an integral part of the annual accounts

|   | Reference(s) | Current year           | Previous year         |
|---|--------------|------------------------|-----------------------|
| <b>9. Income from participating interests</b>   | 1715         | 715                    | 716                   |
| a) derived from affiliated undertakings   | 1717         | 717                    | 718                   |
| b) other income from participating interests  | 1719         | 719                    | 720                   |
| <b>10. Income from other investments and loans forming part of the fixed assets</b>                   | 1721         | 721                    | 722                   |
| a) derived from affiliated undertakings   | 1723         | 723                    | 724                   |
| b) other income not included under a)   | 1725         | 725                    | 726                   |
| <b>11. Other interest receivable and similar income</b>   | 1727         | 727 <u>136,99</u>      | 728                   |
| a) derived from affiliated undertakings   | 1729         | 729                    | 730                   |
| b) other interest and similar income  | 1731         | 731 <u>136,99</u>      | 732                   |
| <b>12. Share of profit or loss of undertakings accounted for under the equity method</b>              | 1663         | 663                    | 664                   |
| <b>13. Value adjustments in respect of financial assets and of investments held as current assets</b> | 1665         | 665                    | 666                   |
| <b>14. Interest payable and similar expenses</b>  | 1627         | 627 <u>-7.016,04</u>   | 628                   |
| a) concerning affiliated undertakings   | 1629         | 629                    | 630                   |
| b) other interest and similar expenses  | 1631         | 631 <u>-7.016,04</u>   | 632                   |
| <b>15. Tax on profit or loss</b>  | 1635         | 635                    | 636                   |
| <b>16. Profit or loss after taxation</b>  | 1667         | 667 <u>-269.981,23</u> | 668 <u>-41.620,53</u> |
| <b>17. Other taxes not shown under items 1 to 16</b>  | 1637         | 637                    | 638                   |
| <b>18. Profit or loss for the financial year</b>  | 1669         | 669 <u>-269.981,23</u> | 670 <u>-41.620,53</u> |

## 1. NOTE - GENERAL INFORMATION

ANISOPRINT (hereafter "the Company") was incorporated on 13<sup>th</sup> June 2018 and is organized under the laws of Luxembourg as a « société à responsabilité limitée » for an unlimited period.

The registered office of the Company is established at 9, avenue des Hauts Fourneaux, L-4362 Esch-sur-Alzette.

The Company's financial year starts on 1<sup>st</sup> January and ends on 31<sup>st</sup> December of each year.

The Company's purpose is the partial manufacturing and assembly of desktop prosumer 3D-printers for composite materials for sales and distribution in the EU. The concerned printers are desktop, extrusion-based machines SMEs, R&D labs, workshops, makers and other customers looking for rapid digital manufacturing of end-use composite material parts.

The Company may carry out any commercial, industrial or financial operations, any transactions in respect of real estate or moveable property, which the Company may deem useful to the accomplishment of its purposes.

## 2. NOTE - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

### 2.1 - Basis of preparation

The annual accounts have been prepared in accordance with Luxembourg legal and regulatory requirements under the historical cost convention.

The accounting records and annual accounts are prepared in Euro.

Accounting policies and valuation rules are, besides the ones laid down by the law of 19 December 2002 as amended, determined and applied by the Board of Managers.

The preparation of annual accounts requires the use of certain critical accounting estimates. It also requires the Board of Managers to exercise their judgment in the process of applying the accounting policies. Changes in assumptions may have a significant impact on the annual accounts in the period in which the assumptions changed. Management believes that the underlying assumptions are appropriate and that the annual accounts therefore present the financial position and results fairly.

The Company makes estimates and assumptions that affect the reported amounts of assets and liabilities in the next financial year. Estimates and judgments are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Based on the criteria defined by Luxembourg law, the Company is exempt for the obligation to draw up consolidated accounts and a consolidated management report for the year ended 31<sup>st</sup> December 2019. Therefore, in accordance with the legal provisions, the annual accounts were presented on a non-consolidated basis for approval of the Board of Managers during the Annual General Meeting.

### 2.2 – Significant accounting policy

The main valuation rules applied by the Company are the following:

#### 2.2.1 - Formation expenses

The formation expenses are written-off on a straight-line basis over a period of 3 years.

### 2.2.2 - Intangible fixed assets

Intangible fixed assets are valued at purchase price including the expenses incidental thereto or at production cost, less cumulated depreciation amounts written off and value adjustments. These value adjustments are not continued if the reasons for which the value adjustments were made have ceased to apply.

The depreciation rates and methods applied are as follows:

|  | <b>Depreciation rate</b> | <b>Depreciation method</b> |
|--|--------------------------|----------------------------|
| Concessions, patents, licences, trademarks and similar rights and assets | 20,00%                   | Linear                     |

### 2.2.3 - Tangible fixed assets

Tangible fixed assets are valued at purchase price including the expenses incidental thereto or at production cost. Tangible fixed assets are depreciated over their estimated useful economic lives.

The depreciation rates and methods applied are as follows:

|                     | <b>Depreciation rate</b> | <b>Depreciation method</b> |
|---------------------|--------------------------|----------------------------|
| Plant and machinery | 20,00%                   | Linear                     |

Where the Company considers that a tangible fixed asset has suffered a durable depreciation in value, an additional write-down is recorded to reflect this loss. These value adjustments are not continued if the reasons for which the value adjustments were made have ceased to apply.

### 2.2.4 - Inventories of raw materials and consumables

Inventories of raw materials and consumables are valued under the weighted average cost. The cost of each item is determined from the weighted average of the cost of similar items at the beginning of the period and the cost of similar items purchased or produced during the period.

### 2.2.5 - Debtors

Debtors are valued at their nominal value. They are subject to value adjustments where their recovery is compromised. These value adjustments are not continued if the reasons for which the value adjustments were made have ceased to apply.

## 2.2.6 - Foreign currency translation

Transactions expressed in currencies other than Euro are translated into Euro at the exchange rate effective at the time of the transaction. Formation expenses and long-term assets expressed in currencies other than Euro are translated into Euro at the exchange rate effective at the time of the transaction. At the balance sheet date, these assets remain translated at historical exchange rates.

Cash at bank is translated at the exchange rate effective at the balance sheet date. Exchange losses and gains are recorded in the profit and loss account of the year.

Other assets and liabilities are translated separately respectively at the lower or at the higher of the value converted at the historical exchange rate or the value determined on the basis of the exchange rates effective at the balance sheet date. The unrealized exchange losses are recorded in the profit and loss account. The exchange gains are recorded in the profit and loss account at the moment of their realization. Where there is an economic link between an asset and a liability, these are valued in total according to the method described above and the net unrealized losses are recorded in the profit and loss account whereas the net unrealized exchange gains are not recognized.

## 2.2.7 - Provisions

Provisions are intended to cover charges or debts, the nature of which is clearly defined and which, at the date of the balance sheet, are either likely to be incurred or certain to be incurred but uncertain as to their amount or the date on which they will arise.

Provisions may also be created to cover charges that have originated in the financial year under review or in a previous financial year, the nature of which is clearly defined and which, at the date of the balance sheet, are either likely to be incurred or certain to be incurred but uncertain as to their amount or the date on which they will arise.

Provisions for taxation corresponding to the tax liability estimated by the Company for the financial years for which the taxation has not yet been made by the tax authorities are recorded under the caption "Tax debts". The advance payments are shown in the assets of the balance sheet under the "Other receivables" item.

## 2.2.8 - Creditors

Debts are recorded at their reimbursement value. Where the amount repayable on account is greater than the amount received, the difference is recorded in the profit and loss account when the debt is issued.

## 2.2.9 - Net turnover

The net turnover comprises the amounts derived from the sale of products and the provision of services falling within the Company's ordinary activities, after deductions of sales rebates and value added tax and other taxes directly linked to the turnover.

### 3. NOTE - FORMATION EXPENSES

Formation expenses comprise expenses arising from the creation of the company

The movements for the year are as follows:

|   | 2019            |
|---|-----------------|
|   | EUR             |
| <b>Gross book value - opening balance</b>             | <b>1,113.52</b> |
| Additions for the year                                | -               |
| Disposals for the year                                | -               |
| <b>Gross book value - closing balance</b>             | <b>1,113.52</b> |
| <b>Accumulated value adjustment - opening balance</b> | <b>216.52</b>   |
| Allocations for the year                              | 371.17          |
| Reversals for the year                                | -               |
| <b>Accumulated value adjustment - closing balance</b> | <b>587.69</b>   |
| <b>Net book value - closing balance</b>               | <b>525.83</b>   |
| <b>Net book value - opening balance</b>               | <b>897.00</b>   |

### 4. NOTE - INTANGIBLE FIXED ASSETS

The movements for the year are as follows:

|   | Concessions, patents, licences,<br>trademarks and similar rights<br>and assets | Total             |
|---|--|-------------------|
|   | EUR  | EUR               |
| <b>Gross book value - opening balance</b>             | <b>989,159.33</b>  | <b>989,159.33</b> |
| Additions for the year                                | -  | -                 |
| Disposals for the year                                | -  | -                 |
| Transfers for the year                                | -  | -                 |
| <b>Gross book value - closing balance</b>             | <b>989,159.33</b>  | <b>989,159.33</b> |
| <b>Accumulated value adjustment - opening balance</b> | <b>65,943.96</b>   | <b>65,943.96</b>  |
| Allocations for the year                              | 197,831.87   | 197,831.87        |
| Reversals for the year                                | -  | -                 |
| Transfers for the year                                | -  | -                 |
| <b>Accumulated value adjustment - closing balance</b> | <b>263,775.83</b>  | <b>263,775.83</b> |
| <b>Net book value - closing balance</b>               | <b>725,383.50</b>  | <b>725,383.50</b> |
| <b>Net book value - opening balance</b>               | <b>923,215.37</b>  | <b>923,215.37</b> |

## 5. NOTE - TANGIBLE FIXED ASSETS

The movements for the year are as follows:

|   | Plant and machinery | Total            |
|---|---------------------|------------------|
|   | EUR                 | EUR              |
| <b>Gross book value - opening balance</b>             | <b>39,600.00</b>    | <b>39,600.00</b> |
| Additions for the year                                | 21,490.80           | 21,490.80        |
| Disposals for the year                                | -                   | -                |
| Transfers for the year                                | -                   | -                |
| <b>Gross book value - closing balance</b>             | <b>61,090.80</b>    | <b>61,090.80</b> |
| <b>Accumulated value adjustment - opening balance</b> | <b>2,640.00</b>     | <b>2,640.00</b>  |
| Allocations for the year                              | 12,218.16           | 12,218.16        |
| Reversals for the year                                | -                   | -                |
| Transfers for the year                                | -                   | -                |
| <b>Accumulated value adjustment - closing balance</b> | <b>14,858.16</b>    | <b>14,858.16</b> |
| <b>Net book value - closing balance</b>               | <b>46,232.64</b>    | <b>46,232.64</b> |
| <b>Net book value - opening balance</b>               | <b>36,960.00</b>    | <b>36,960.00</b> |

## 6. NOTE - FINANCIAL FIXED ASSETS

The movements for the year are as follows:

|   | Loans and receivables | Total           |
|---|-----------------------|-----------------|
|   | EUR                   | EUR             |
| <b>Gross book value - opening balance</b>     | -                     | -               |
| Additions for the year                        | 4,275.00              | 4,275.00        |
| Disposals for the year                        | -                     | -               |
| Transfers for the year                        | -                     | -               |
| <b>Gross book value - closing balance</b>     | <b>4,275.00</b>       | <b>4,275.00</b> |
| <b>Accumulated value adjustment - opening</b> | -                     | -               |
| Allocations for the year                      | -                     | -               |
| Reversals for the year                        | -                     | -               |
| Transfers for the year                        | -                     | -               |
| <b>Accumulated value adjustment - closing</b> | -                     | -               |
| <b>Net book value - closing balance</b>       | <b>4,275.00</b>       | <b>4,275.00</b> |
| <b>Net book value - opening balance</b>       | -                     | -               |

## 7. NOTE – INVENTORIES

Inventories are composed as follows:

|                               | 2019             | 2018     |
|-------------------------------|------------------|----------|
|                               | EUR              | EUR      |
| Raw materials and consumables | 39,184.00        | -        |
| <b>Total</b>                  | <b>39,184.00</b> | <b>-</b> |

## 8. NOTE - DEBTORS

Debtors are composed as follows:

|   | Within one year  | 31/12/2018       |
|---|------------------|------------------|
|   | EUR              | EUR              |
| <b>Trade debtors from sales and services delivery</b> |                  |                  |
| Customers   | 1,425.00         | 34,560.00        |
| <b>Subtotal</b>                                       | <b>1,425.00</b>  | <b>34,560.00</b> |
| <b>Other receivables</b>                              |                  |                  |
| Amounts owed by partners and shareholders             | 15,926.99        | -                |
| Direct tax authorities                                | 267.50           | -                |
| Indirect tax authorities                              | 5,589.54         | 485.95           |
| <b>Subtotal</b>                                       | <b>21,784.03</b> | <b>485.95</b>    |
| <b>Total</b>  | <b>23,209.03</b> | <b>35,045.95</b> |

## 9. SUBSCRIBED CAPITAL

The subscribed capital amounts to EUR 12,500.00 and is divided into 12500 shares with a nominal value of EUR 1.00 fully paid up.

|   | 2019             |
|---|------------------|
|   | EUR              |
| <b>Subscribed capital - opening balance</b> | <b>12,500.00</b> |
| Increase of the financial year              | -                |
| Decrease of the financial year              | -                |
| <b>Subscribed capital - closing balance</b> | <b>12,500.00</b> |

As of 31<sup>st</sup> December 2019, there are no beneficial units, convertible bonds and similar securities or rights.

## 10. NOTE - RESERVES

### 10.1 - Legal Reserve

The Company is required to allocate a minimum of 5% of its annual net income to a legal reserve, until this reserve equals 10% of the subscribed share capital. This reserve may not be distributed.

## 11. NOTE - MOVEMENT FOR THE YEAR ON THE RESERVES AND PROFIT AND LOSS ITEMS

The movements for the year are as follows:

|  | Profit or loss brought forward | Profit or loss for the financial year |
|--|--------------------------------|---------------------------------------|
|  | EUR                            | EUR                                   |
| <b>As at 31 December 2018</b>                  | -                              | <b>-41,620.53</b>                     |
| Movements for the year:                        |                                |                                       |
| - Allocation of previous year's profit or loss | -41,620.53                     | 41,620.53                             |
| - Profit or loss for the year                  | -                              | -269,981.23                           |
| <b>As at 31 December 2019</b>                  | <b>-41,620.53</b>              | <b>-269,981.23</b>                    |

## 12. NOTE - CREDITORS

Amounts due and payable for the accounts shown under "creditors" are as follows:

|   | Within one year     | 31/12/2018          |
|---|---------------------|---------------------|
|   | EUR                 | EUR                 |
| Trade creditors                         | 210,209.44          | 43,700.00           |
| Amounts owed to affiliated undertakings | 50,000.00           | -                   |
| Tax debts                               | 4,910.28            | -                   |
| Social security debts                   | 7,893.35            | -                   |
| Other debts                             | 865,635.52          | 990,159.33          |
| <b>Total</b>                            | <b>1,138,648.59</b> | <b>1,033,859.33</b> |

### 13. NOTE - OTHER OPERATING INCOMES

The other operating incomes are composed as follows:

|                                      | 2019            | 2018     |
|--------------------------------------|-----------------|----------|
|                                      | EUR             | EUR      |
| Other miscellaneous operating income | 3,500.00        | -        |
| <b>Total</b>                         | <b>3,500.00</b> | <b>-</b> |

### 14. NOTE - STAFF

The company employed 2 employees during the year.

### 15. NOTE - OTHER OPERATING CHARGES

The other operating charges are composed as follows:

|                                       | 2019            | 2018          |
|---------------------------------------|-----------------|---------------|
|                                       | EUR             | EUR           |
| Taxes, duties and similar expenses    | 1,715.97        | 673.20        |
| Other miscellaneous operating charges | 160.00          | -             |
| <b>Total</b>                          | <b>1,875.97</b> | <b>673.20</b> |

### 16. NOTE - EMOLUMENTS GRANTED TO THE MEMBERS OF THE MANAGEMENT AND SUPERVISORY BODIES AND COMMITMENTS IN RESPECT OF RETIREMENT PENSIONS FOR FORMER MEMBERS OF THOSE BODIES

The members of the administrative, managerial and supervisory bodies have not been granted any advances nor credit from the company.

### 17. NOTE - ADVANCES AND LOANS GRANTED TO THE MEMBERS OF THE MANAGEMENT AND SUPERVISORY BODIES

No commitment or guaranty has been taken on behalf of the members of the administrative, managerial and supervisory bodies.

### 18. NOTE - TAXATION

The Company is subject to the general taxation rules applicable to commercial companies in Luxembourg.

## 19. NOTE - OFF-BALANCE SHEET COMMITMENTS

The company has no off-balance sheet commitments at 31<sup>st</sup> December 2019

## 20. NOTE - SUBSEQUENT EVENTS

Although relating to the year 2020 and not 2019, the spread of COVID-19 has severely affected many local economies. In Luxembourg, companies are obliged to cease or limit operations for long and indefinite periods of time. Measures taken to contain the spread of the virus, including travel bans, quarantines, social distancing, and closures of non-essential services have triggered significant business disruptions that could create an economic downturn. Governments and central banks have intervened through monetary and fiscal measures to stabilize the economy. The Company has determined that these events are subsequent to the balance sheet date and therefore do not require an adjustment to the financial position or income statement for the year ended December 31, 2019.

**Anisoprint S.à r.l.**  
**9, Avenue des Hauts Fourneaux**  
**L-4362 Esch-sur-Alzette**  
**R.C.S. : B 225756**

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**ALLOCATION OF THE RESULT OF THE EXERCICE CLOSED AS OF 31 DECEMBER 2019**

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|  | <b>Origines</b>    | <b>Allocation</b>  |
|--|--------------------|--------------------|
| <b>Origines</b>                          |                    |                    |
| 1. Result for the financial year         | -269 981,23        |                    |
| 2. Profit or loss brought forward        | -41 620,53         |                    |
| <b>Allocation</b>                        |                    |                    |
| 1. Legal reserve                         |                    | 0,00               |
| 2. Reserve for own shares                |                    | 0,00               |
| 3. Reserves provided for by the articles |                    | 0,00               |
| 5. Reserve for Net Wealth Tax            |                    | 0,00               |
| 5. Other available reserves              |                    | 0,00               |
| 6. Carry forward                         |                    | -311 601,76        |
| 7. Dividends put in payment              |                    | 0,00               |
| <b>Total :</b>                           | <b>-311 601,76</b> | <b>-311 601,76</b> |