

**CORESHARE LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2020**

CORESHARE LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2020

	Notes	2020 £	2019 £
Fixed assets			
Tangible assets	4	8,590	10,564
Current assets			
Debtors	5	55,585	66,182
Cash at bank and in hand		36,129	105,375
		<u>91,714</u>	<u>171,557</u>
Creditors: amounts falling due within one year	6	(48,829)	(207,037)
Net current assets/(liabilities)		<u>42,885</u>	<u>(35,480)</u>
Total assets less current liabilities		51,475	(24,916)
Creditors: amounts falling due after more than one year	7	(5,668)	-
Provisions for liabilities			
Other provisions		(1,276)	(1,987)
Net assets/(liabilities)		<u>44,531</u>	<u>(26,903)</u>
Capital and reserves			
Called up share capital		1	1
Profit and loss account		44,530	(26,904)
Shareholders' funds		<u>44,531</u>	<u>(26,903)</u>

For the year ending 31 March 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 31 August 2020 and were signed on its behalf by

Anthony Tony WILKINSON
Director

Company Registration No. 04233462

CORESHARE LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2020

1 Statutory information

CORESHARE LIMITED is a private company, limited by shares, registered in England and Wales, registration number 04233462. The registered office is THE INNOVATION CENTRE, SCI-TECH DARES BUR, DARES BURY, WARRINGTON, WA4 4FS, ENGLAND.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	- 25% on cost
Fixtures & fittings	- 25% on cost
Computer equipment	- 25% on cost

4 Tangible fixed assets

	Plant & machinery	Computer equipment	Total
	£	£	£
Cost or valuation	At cost	At cost	
At 1 April 2019	6,860	33,009	39,869
Additions	-	2,179	2,179
At 31 March 2020	6,860	35,188	42,048
Depreciation			
At 1 April 2019	4,379	24,926	29,305
Charge for the year	713	3,440	4,153
At 31 March 2020	5,092	28,366	33,458
Net book value			
At 31 March 2020	1,768	6,822	8,590
At 31 March 2019	2,481	8,083	10,564

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NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2020

5 Debtors	2020	2019
	£	£
Trade debtors	3,870	46,098
Accrued income and prepayments	658	-
Other debtors	51,057	20,084
	55,585	66,182
	55,585	66,182
6 Creditors: amounts falling due within one year	2020	2019
	£	£
Trade creditors	2,511	14,333
Taxes and social security	42,057	26,750
Other creditors	-	165,954
Accruals	4,261	-
	48,829	207,037
	48,829	207,037
7 Creditors: amounts falling due after more than one year	2020	2019
	£	£
Taxes and social security	5,668	-

8 Average number of employees

During the year the average number of employees was 1 (2019: 1).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.