

REGISTERED NUMBER: 03161248 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 DECEMBER 2020
FOR
AIR AND GROUND AVIATION LIMITED**

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FOR THE YEAR ENDED 28 DECEMBER 2020

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AIR AND GROUND AVIATION LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 28 DECEMBER 2020

DIRECTOR: I W H Dodds

REGISTERED OFFICE: Aviation House
London Road
Shirleywich
Staffordshire
ST18 0PN

REGISTERED NUMBER: 03161248 (England and Wales)

ACCOUNTANTS: Crowe U.K. LLP
Chartered Accountants
Black Country House
Rounds Green Road
Oldbury
West Midlands
B69 2DG

BALANCE SHEET
28 DECEMBER 2020

	Notes	2020 £	£	2019 £	£
FIXED ASSETS					
Tangible assets	4		208,719		249,302
CURRENT ASSETS					
Stocks		798,885		594,654	
Debtors	5	745,026		848,626	
Cash at bank and in hand		217,237		249,891	
		<u>1,761,148</u>		<u>1,693,171</u>	
CREDITORS					
Amounts falling due within one year	6	<u>867,236</u>		<u>856,739</u>	
NET CURRENT ASSETS			<u>893,912</u>		<u>836,432</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,102,631</u>		<u>1,085,734</u>
CREDITORS					
Amounts falling due after more than one year	7		(116,509)		(168,291)
PROVISIONS FOR LIABILITIES			<u>(22,937)</u>		<u>(24,676)</u>
NET ASSETS			<u>963,185</u>		<u>892,767</u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Capital redemption reserve			1		1
Retained earnings		963,183		892,765	
SHAREHOLDERS' FUNDS		<u>963,185</u>		<u>892,767</u>	

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 December 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 December 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**BALANCE SHEET - continued
28 DECEMBER 2020**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 31 August 2021 and were signed by:

I W H Dodds - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 DECEMBER 2020

1. **STATUTORY INFORMATION**

Air And Ground Aviation Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Employee benefit trusts (ebts)

Trusts have been established for the benefit of Company employees and certain of their dependants. Monies held in these trusts are held by independent trustees and managed at their discretion.

Where the company retains future economic benefit from, and has de facto control of the assets and liabilities of the trust, they are accounted for as assets and liabilities of the company until the earlier of the date that an allocation of trust funds to employees in respect of past services is declared and the date that assets of the trust vest in identified individuals.

Where monies held in a trust are determined by the company on the basis of employees' past services to the business and the company can obtain no future economic benefit from those monies, such monies, whether in the trust or accrued for by the company are charged to the profit and loss account in the period to which they relate.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 28 DECEMBER 2020

2. ACCOUNTING POLICIES - continued**Employer-financed retirement benefit schemes (efrbs)**

The company has established trusts for the benefit of employees and persons connected with them. Monies held in these trusts are held by independent trustees and managed at their discretion. The trustees are empowered to provide both retirement and other employee benefits.

Where the company retains future economic benefit from, and has de facto control of the assets and liabilities of the company until the earlier of the date that an allocation of trust funds to employees in respect of past services is declared and the date that assets of the trust vest in identified individuals.

Where monies held in a trust are determined by the company on the basis of employees' past service to the business and the company can obtain no future economic benefit from those monies, such monies, whether in the trust or accrued for by the company are charged to the profit and loss account in the period to which they relate.

Where monies held in trust are determined by the company on the basis of employees' past services to the business and are payable after completion of the employment, such monies are charged to the profit and loss account in the period during which services are rendered by employees.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 6 (2019 - 12).

4. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 29 December 2019	272,636	828,466	1,101,102
Additions	-	3,007	3,007
At 28 December 2020	<u>272,636</u>	<u>831,473</u>	<u>1,104,109</u>
DEPRECIATION			
At 29 December 2019	154,241	697,559	851,800
Charge for year	5,189	38,401	43,590
At 28 December 2020	<u>159,430</u>	<u>735,960</u>	<u>895,390</u>
NET BOOK VALUE			
At 28 December 2020	<u>113,206</u>	<u>95,513</u>	<u>208,719</u>
At 28 December 2019	<u>118,395</u>	<u>130,907</u>	<u>249,302</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 28 DECEMBER 2020

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
	2020	2019
	£	£
Trade debtors	631,319	519,514
Amounts owed by group undertakings	41,208	137,666
Other debtors	72,499	191,446
	<u>745,026</u>	<u>848,626</u>
6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
	2020	2019
	£	£
Trade creditors	474,221	436,354
Taxation and social security	93,756	63,954
Other creditors	299,259	356,431
	<u>867,236</u>	<u>856,739</u>
7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR		
	2020	2019
	£	£
Trade creditors	116,509	168,291
8. RELATED PARTY DISCLOSURES		

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

The company is a fully owned subsidiary of Air and Ground Aviation Holdings Limited.

The ultimate controlling party is I W H Dodds.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.