

J & N ELECTRICAL LIMITED

Registered Number
05343971
(England and Wales)

**Unaudited Financial Statements for the Year ended
31 March 2025**

J & N ELECTRICAL LIMITED

Company Information
for the year from 1 April 2024 to 31 March 2025

Directors	John Carl Austin Nicholas Stuart Williams
Company Secretary	John Carl Austin
Registered Address	46 Ledstone Way Weston Park Stoke-On-Trent ST3 5UQ
Registered Number	05343971 (England and Wales)

J & N ELECTRICAL LIMITED
Statement of Financial Position
31 March 2025

	Notes	2025		2024	
		£	£	£	£
Fixed assets					
Tangible assets	3		3,050		3,782
			3,050		3,782
Current assets					
Stocks	4	280		320	
Debtors		5,125		7,414	
Cash at bank and on hand		28,350		45,168	
		33,755		52,902	
Creditors amounts falling due within one year	5		(20,131)		(23,284)
Net current assets (liabilities)			13,624		29,618
Total assets less current liabilities			16,674		33,400
Net assets			16,674		33,400
Capital and reserves					
Called up share capital			100		100
Profit and loss account			16,574		33,300
Shareholders' funds			16,674		33,400

The company was entitled to exemption from audit for this reporting period under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit and loss account under section 444 (5A) Companies Act 2006.

The financial statements were approved and authorised for issue by the Board of Directors on 4 June 2025, and are signed on its behalf by:

John Carl Austin

Director

Nicholas Stuart Williams

Director

Registered Company No. 05343971

J & N ELECTRICAL LIMITED
Notes to the Financial Statements
for the year ended 31 March 2025

1. Accounting policies

Statutory information

The company is a private company limited by shares and registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

Statement of compliance

The financial statements have been prepared in accordance with the Companies Act 2006 and FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland including Section 1A Small Entities.

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, the financial reporting standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover policy

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the rendering of services.

Revenue from rendering of services

Revenue from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

Employee benefits

Short-term employee benefits are measured at the undiscounted amount expected to be paid in exchange for the employee's services to the company. Where employees have accrued short-term benefits which the entity has not paid by the balance sheet date, an accrual is recognised within creditors: amounts falling due within one year together with an associated expense in profit or loss. The liabilities are classified as current obligations in the statement of financial position because they are expected to be settled wholly within twelve months after the end of the period.

Tangible fixed assets and depreciation

All fixed assets are initially recorded at cost. Property, plant and equipment is used in the company's principal activity for the production and supply of goods or for administrative purposes and is stated in the balance sheet under the historic cost model. This model requires the assets to be stated at cost less amounts in respect of depreciation and less any accumulated impairment losses. Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value (which is the expected amount that would currently be obtained from disposal of an asset, after deducting the estimated costs of disposal, if the asset were already of the age and in the condition expected at the end of its useful life), over the useful economic life of the respective asset as follows:

	Reducing balance (%)
Plant and machinery	25
Fixtures and fittings	25
Office Equipment	33

Stocks and work in progress

Stock is valued at the lower of cost and estimated selling price less costs to complete and sell. The cost methodology employed by the entity is the first-in first-out method. Estimated selling price less costs to complete and sell are derived from the selling price which the goods would fetch in an open market transaction with established customers less the costs expected to be incurred to enable the sale to complete. Provision is made for slow-moving and obsolete items of stock. Such provisions are recognised in profit or loss.

Work in progress is valued using the percentage of completion method and values are calculated using the lower of cost and estimated selling price less costs to complete and sell. When stocks are sold, the carrying amount of those stocks is recognised as an expense within cost of sales. This takes place in the same period that the associated revenue is recognised.

2. Average number of employees

	2025	2024
Average number of employees during the year	3	3

3. Tangible fixed assets

	Plant & machinery	Fixtures & fittings	Office Equipment	Total
	£	£	£	£
Cost or valuation				
At 01 April 24	14,843	3,110	8,536	26,489
Additions	-	-	1,041	1,041
At 31 March 25	<u>14,843</u>	<u>3,110</u>	<u>9,577</u>	<u>27,530</u>
Depreciation and impairment				
At 01 April 24	13,856	1,588	7,263	22,707
Charge for year	854	228	691	1,773
At 31 March 25	<u>14,710</u>	<u>1,816</u>	<u>7,954</u>	<u>24,480</u>
Net book value				
At 31 March 25	<u>133</u>	<u>1,294</u>	<u>1,623</u>	<u>3,050</u>
At 31 March 24	<u>987</u>	<u>1,522</u>	<u>1,273</u>	<u>3,782</u>

4. Stocks

	2025	2024
	£	£
Finished goods	280	320
Total	<u>280</u>	<u>320</u>

5. Creditors: amounts due within one year

	2025	2024
	£	£
Bank borrowings and overdrafts	5,859	4,385
Taxation and social security	12,322	17,275
Accrued liabilities and deferred income	1,950	1,624
Total	<u>20,131</u>	<u>23,284</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.