

BALLPARK LABS LTD

(formerly MARVEL PROTOTYPING LIMITED)

Registered Number
08625398
(England and Wales)

Unaudited Financial Statements for the Period ended
31 December 2024

BALLPARK LABS LTD

Company Information
for the period from 1 August 2023 to 31 December 2024

Directors MOORE, Brendan

MUTLU, Murat

Company Secretary MOORE, Brendan

Registered Address Third Floor

20 Old Bailey

London

EC4M 7AN

Registered Number 08625398 (England and Wales)

BALLPARK LABS LTD

Balance Sheet as at
31 December 2024

	Notes	31 Dec 2024		31 Jul 2023	
		£	£	£	£
Fixed assets					
Tangible assets	4		<u>11,035</u>		<u>6,011</u>
			11,035		6,011
Current assets					
Debtors	5	208,257		103,648	
Cash at bank and on hand		<u>741,983</u>		<u>1,716,819</u>	
		950,240		1,820,467	
Creditors amounts falling due within one year	6	<u>(682,840)</u>		<u>(629,584)</u>	
Net current assets (liabilities)			<u>267,400</u>		<u>1,190,883</u>
Total assets less current liabilities			<u>278,435</u>		<u>1,196,894</u>
Net assets			<u>278,435</u>		<u>1,196,894</u>
Capital and reserves					
Called up share capital			1,015		956
Share premium			8,477,665		8,044,431
Other reserves			1,388,366		1,388,366
Profit and loss account			<u>(9,588,611)</u>		<u>(8,236,859)</u>
Shareholders' funds			<u>278,435</u>		<u>1,196,894</u>

The company was entitled to exemption from audit for this reporting period under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit and loss account under section 444 (5A) Companies Act 2006.

The financial statements were approved and authorised for issue by the Board of Directors on 30 June 2025, and are signed on its behalf by:

MUTLU, Murat

Director

Registered Company No. 08625398

BALLPARK LABS LTD

Notes to the Financial Statements for the period ended 31 December 2024

1. Accounting policies

Statutory information

The company is a private company limited by shares and registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

Statement of compliance

The financial statements have been prepared in accordance with the Companies Act 2006 and FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland including Section 1A Small Entities.

Functional and presentation currency

The financial statements are presented in sterling and this is the functional currency of the company.

Going concern

After reviewing the company's forecasts and projections, the directors have a reasonable expectation that the company will have adequate resources to continue in operational existence for the foreseeable future. The company therefore continues to adopt the going concern basis of accounting in preparing its financial statements.

Turnover policy

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the rendering of services.

Defined contribution pension plan

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the income statement in the period to which they relate.

Foreign currency translation

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

Current taxation

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Intangible assets

Intangible assets are stated at cost less accumulated amortisation and accumulated impairment losses. The assets are reviewed for impairment if the above factors indicate that the carrying amount may be impaired. Amortisation is included in 'administrative expenses' in the profit and loss account.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided on all tangible fixed assets as follows:

	Straight line (years)
Office Equipment	3

2. Average number of employees

	2024	2023
Average number of employees during the year	17	14

3. Intangible assets

	Other	Total
	£	£
Cost or valuation		
At 01 August 23	133,323	133,323
Disposals	(133,323)	(133,323)
Amortisation and impairment		
At 01 August 23	133,323	133,323
On disposals	(133,323)	(133,323)
Net book value		
At 31 December 24	-	-
At 31 July 23	-	-

4. Tangible fixed assets

	Office Equipment	Total
	£	£
Cost or valuation		
At 01 August 23	8,271	8,271
Additions	11,868	11,868
At 31 December 24	<u>20,139</u>	<u>20,139</u>
Depreciation and impairment		
At 01 August 23	2,260	2,260
Charge for year	6,844	6,844
At 31 December 24	<u>9,104</u>	<u>9,104</u>
Net book value		
At 31 December 24	<u>11,035</u>	<u>11,035</u>
At 31 July 23	<u>6,011</u>	<u>6,011</u>

5. Debtors: amounts due within one year

	2024	2023
	£	£
Trade debtors / trade receivables	177,983	66,964
Other debtors	8,174	19,728
Prepayments and accrued income	22,100	16,956
Total	<u>208,257</u>	<u>103,648</u>

6. Creditors: amounts due within one year

	2024	2023
	£	£
Trade creditors / trade payables	22,633	149,220
Bank borrowings and overdrafts	123	2
Taxation and social security	62,709	34,800
Other creditors	34,965	25,667
Accrued liabilities and deferred income	562,410	419,895
Total	<u>682,840</u>	<u>629,584</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.