

MARVEL PROTOTYPING LIMITED

**Company Registration Number:
08625398 (England and Wales)**

Unaudited abridged accounts for the year ended 31 July 2022

Period of accounts

Start date: 01 August 2021

End date: 31 July 2022

MARVEL PROTOTYPING LIMITED

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for the Period Ended 31 July 2022

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MARVEL PROTOTYPING LIMITED

Balance sheet

As at 31 July 2022

	<i>Notes</i>	2022	2021
		£	£
Fixed assets			
Intangible assets:	3	0	54
Tangible assets:	4	8,499	1,579
Total fixed assets:		<u>8,499</u>	<u>1,633</u>
Current assets			
Debtors:		393,268	272,120
Cash at bank and in hand:		574,411	862,750
Total current assets:		<u>967,679</u>	<u>1,134,870</u>
Creditors: amounts falling due within one year:		(868,592)	(1,056,023)
Net current assets (liabilities):		<u>99,087</u>	<u>78,847</u>
Total assets less current liabilities:		107,586	80,480
Total net assets (liabilities):		<u>107,586</u>	<u>80,480</u>
Capital and reserves			
Called up share capital:		239	235
Share premium account:		6,252,422	6,250,428
Other reserves:		1,362,944	1,279,552
Profit and loss account:		(7,508,019)	(7,449,735)
Shareholders funds:		<u>107,586</u>	<u>80,480</u>

The notes form part of these financial statements

MARVEL PROTOTYPING LIMITED

Balance sheet statements

For the year ending 31 July 2022 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

**This report was approved by the board of directors on 01 December 2022
and signed on behalf of the board by:**

Name: Murat Mutlu
Status: Director

The notes form part of these financial statements

MARVEL PROTOTYPING LIMITED

Notes to the Financial Statements

for the Period Ended 31 July 2022

1. Accounting policies

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

Turnover policy

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets and depreciation policy

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives: Computer equipment: 3 year straight line

Intangible fixed assets and amortisation policy

Intangible fixed assets are included at cost less accumulated amortisation. Intellectual property are being amortised over their estimated useful lives. Goodwill relates to the acquisition of a business in 2016. Intangible assets are amortised over their useful expected life of 5 years.

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Notes to the Financial Statements

for the Period Ended 31 July 2022

2. Employees

	2022	2021
Average number of employees during the period	20	26

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Notes to the Financial Statements

for the Period Ended 31 July 2022

3. Intangible Assets

	Total
Cost	£
At 01 August 2021	288,810
Disposals	(54)
At 31 July 2022	<u>288,756</u>
Amortisation	
At 01 August 2021	288,756
At 31 July 2022	<u>288,756</u>
Net book value	
At 31 July 2022	<u>0</u>
At 31 July 2021	<u>54</u>

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Notes to the Financial Statements

for the Period Ended 31 July 2022

4. Tangible Assets

	Total
Cost	£
At 01 August 2021	73,738
Additions	9,305
At 31 July 2022	<u>83,043</u>
Depreciation	
At 01 August 2021	72,159
Charge for year	2,385
At 31 July 2022	<u>74,544</u>
Net book value	
At 31 July 2022	<u><u>8,499</u></u>
At 31 July 2021	<u><u>1,579</u></u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.